

Lake Cumberland Area Development District, Inc.
Executive Committee
June 19, 2019

Call to Order

Judge John Frank, Chairman of P&F Committee, in the absence of Judge John Phelps, Jr. called the meeting to order at 8:45 a.m. central time in the large conference room of the ADD office in Russell Springs, Kentucky.

Mr. Nick Hazel blessed the food and the meeting convened after the meal.

Members of the Executive Committee present were Judge John Frank, Ms. June McGaha, Mr. Douglas Stephens, Mayor Brenda Allen, Mr. Curtis Hardwick, Judge Randy Dial, Mayor Robert Lawson, Executive Director Darryl McGaha, Deputy Executive Director Nick Hazel, Mr. Tony Meeks, Ms. Susan Taylor, Mr. Chris Ford, Ms. Gwen Landis, Ms. Marsha Wells, Mr. Neal Cundiff, Ms. Judy Keltner, Ms. Melody Haynes, Ms. Jean Wilson and Mr. Derrick Helm, attorney.

Approval of Minutes

Judge John Frank asked if anyone had any questions/comments regarding the minutes of the previous meetings (05/17/19). There being none, Mayor Brenda Allen offered the motion to approve the minutes as e-mailed. The motion was seconded by Judge Randy Dial and motion carried.

P&F Committee Report

Judge John Frank, Committee Chair, reported the P&F Committee had met prior to the Executive Committee and reviewed the monthly financial report.

Mr. Tony Meeks, Director of Finance, gave an overview of the financial report. A copy of this report is attached and made a part of these minutes. Mr. Meeks stated that JFA is looking good at this time, PDS is losing money and Aging is in better shape than last year. Mr. Curtis Hardwick made a motion to accept the financial report as presented and Mr. Doug Stephens seconded. Motion carried.

Executive Director Darryl McGaha informed the committee that there were openings for senior center van drivers in McCreary County and Cumberland County.

Executive Director McGaha informed the committee that two of the three outstanding loans for the building addition have now been paid off. The only loan remaining is the USDA 40 Year Loan in the amount of \$446,944 with an interest rate of 4.375, to be paid in thirty remaining payments of \$28,042.00 for a total of \$800,041.00. After discussion Judge Randy Dial made a

motion for Executive Director McGaha to check into having the terms of this loan adjusted to save the ADD money or other options. Mr. Curtis Hardwick seconded. Motion carried.

Executive Director McGaha informed the committee that there is \$20,000.00 available in ADF funding. The ADD cannot apply for these funds therefore the city or county can apply/receive these funds and apply them to the purchase of a new Ford Ranger that the ADD will then lease from them. This purchase would replace the aging 2004 Ford F-150 Pick-up. After discussion Mr. Doug Stephens made a motion to allow the ADD to proceed in the process of advertising the Ford Pick-up to be sold and apply the funds toward the new purchase. Second came from Judge Randy Dial, motion carried.

Mr. Nick Hazel, Deputy Executive Director/HR Coordinator, advised that open enrollment ended the week before. The enrollment was an easy process.

Update on Veterans Contract

Ms. Susan Taylor presented a packet regarding the VA Maintaining Internal Systems and Strengthening Integrated Outside Networks Act of 2018 or VA MISSION Act of 2018. This bill consolidates Department of Veterans Affairs (VA) community care programs, revises other VA health care programs and facilities provisions, and makes appropriations for veterans care. She stated that the new VA Contract has been signed.

KIRPS

There were six (6) KIRPs presented for Committee endorsement, that being KY201905170630, KY201905220695, KY201905290756, KY201906060852, KY201906060865 and KY201906070874. Following review Ms. June McGaha made a motion to endorse KIRPs as presented. Second was made by Mr. Curtis Hardwick. Motion carried.

NADO

Ms. Jean Wilson, Executive Assistant, presented the committee with travel policies. She also said she needed to know who would be going to the Annual Training Conference October 19th through October 22nd.

Executive Directors Report

Executive Director Darryl McGaha thanked everyone for attending the Board Training. He stated between the two trainings held here that we had 32 board members to attend. We need 33 and Ms. Vickie Wells is off on leave and she is taking the training on line.

Executive Director McGaha informed the committee that the Meet the Funders Meeting was successful.

Executive Director McGaha informed the committee that Mr. Meeks and he went to the bank and checked on the CD's and there were enough to pay off the liability for retirement if there becomes a need. While at the bank they negotiated new interest rates.

Executive Director McGaha reported the state agency contracts are being received.

Executive Director McGaha informed the committee that Judge Dial is the chairman of the Cumberland Workforce Local Elected Officials Contortion. There will be a meeting with the judges on Thursday, June 27th in Lexington.

Adjourn

With no other business Mr. Doug Stephens made a motion to adjourn at 12:20 am. CT and Mr. Curtis Hardwick seconded.

Judge John Phelps, Jr., LCADD Chairman

June McGaha, LCADD Secretary