

**COVENANT PRESBYTERIAN CHURCH
MEETING OF SESSION
MONDAY, FEBRUARY 8, 2021
7:00 P.M.
CONSENT AGENDA**

ACTION ITEMS

1. Approval of January 20, 2021 Session Meeting Minutes (pp. 2-6). Phil Koonce, Clerk of Session, moves that the minutes of this meeting be approved as written.
2. Approval of January 24, 2021 Congregational Meeting Minutes (p. 7). Phil Koonce, Clerk of Session, moves that the minutes of this meeting be approved as written.
3. Approval of Called Session Meetings Minutes from January to receive new members (p. 8). Phil Koonce, Clerk of Session, moves that the minutes of these meetings be approved as written.
4. Approval of request for changes to active roll (p. 9)
5. Approval of baptisms (p. 10)
6. Approval of weddings (p. 11)
7. Approval of 2020 church statistical report (pp. 12-13)

INFORMATION ITEMS

1. January 2021 Treasurer's Report (pp. 14-15)
2. Clerk's Communications (p. 16)

FUTURE EVENTS

- | | | |
|---------------|----------------------|--------------------------------|
| • February 17 | Ash Wednesday | 12:00 and 7:30 P.M. livestream |
| • February 24 | Lent mid-day worship | 12:00 and 7:30 P.M. livestream |
| • March 3 | Lent mid-day worship | 12:00 and 7:30 P.M. livestream |
| • March 8 | Session Meeting | 7:00 P.M. Zoom |

**COVENANT PRESBYTERIAN CHURCH
MINUTES OF THE SESSION MEETING ON
WEDNESDAY, JANUARY 20, 2021**

Call to Order and Opening Prayer – Bob Henderson, Moderator

The moderator called the meeting to order at 6:32 PM via Zoom web meetings and opened with scripture and prayer.

Determination of Quorum and Adoption of Agenda

The moderator declared that a quorum was present.

The Agenda and Consent Agenda were adopted as written.

21-Day Racial Equity Challenge - Phil Koonce, Clerk

Phil asked that Session adopt a theme for this year and discussed the nation's need for progress in racial justice and racial equity. He described how a Civil Rights bus tour through Atlanta, GA, Selma, Montgomery, and Birmingham, AL had affected his view of racial issues facing our Church and Nation. He brought forward racial justice, racial equity, inferior education opportunities, white privilege and our Christian responsibilities to respond to these issues. He asked members of the Session undertake the **Eddie Moore, Jr 21 Day Habit Building Challenge** in an effort to strengthen our understanding of the racial divide and how to respond to it. During each Session meeting for the remainder of the year, an elder will be invited to share a reflection on their experience. This link provides access to **The Challenge** <https://www.eddiemoorej.com/21daychallenge>. The theme was adopted.

CDC Report Annual Report— Mary Nell McPherson

The CDC Advisory Council is required to report annually to Session to ensure the CDC specific goals on diversity and inclusion are met. The CDC seeks to serve a diverse population of children across socioeconomic status, races and ethnicities. The goals are enrollment of 88 students and 25% receiving financial assistance. The Council tracks these 2 goals on a monthly basis. Mary Nell provided the first- year report covering the period from November, 2019 to early August, 2020 and second report covering late August, 2020 to December, 2020. For the two periods, the highest monthly enrollment was 61 students with 21% qualifying for financial aid. Current enrollment is 62 students with 11% receiving financial aid. She was pleased to report overall student diversity defined as “non-white” is at 25%.

Mary Nell explained the challenges Council had faced bring the CDC to life and how the Covid-19 shutdown impacted operational procedures and enrollment. Staffing issues including the resignation of the Director have complicated the process. She praised the Assistant Director (Alexis Modebelu) who has stepped up to be Interim Director and Abigail Avalos moved into the Interim Assistant Director role. Currently, the CDC is close to fully staffed, but is balancing staff and enrollment.

Mary Nell reminded Session that CDC seeks to serve a population of children that is diverse across socioeconomic status, race and ethnicity. They need referrals from members of Session and the congregation to meet the goals.

Administration - Bill McNairy, Treasurer 2020 and Damon Nelson, Treasurer 2021

Bill McNairy reported at year-end 2020 we were positive \$230,018 income vs expenses (see attachment). Pledges exceeded expectations by \$129,300. Other revenue sources which are principally usage based were negative (food service, CDC, rec wing, pre-school and mission trip income) by \$890,544. Intentional management of expenses resulted in an expense reduction of \$1,166,510 (actual as compared to budget). P&E will recommend how the budget surplus should be used.

Damon Nelson reviewed the 2021 Budget (see attachment) which reflects revenues 6.5% lower than 2020 Budget and 13.5% higher than 2020 Actual. Expenses are budgeted 5.2% below 2020 Budget and 19.3% above 2020 Actual. The 2021 Budget was approved.

Planning and Evaluation **NO REPORT**

Personnel - Paul Steffens, Chair

Personnel has approved the creation of a new position titled Audio Visual and Technology Director. Jason Graffis has accepted the Committee's offer to fill this position. He will also continue as Director of Contemporary Worship and Arts until the role is filled. Philip James will lead the search for Director of Contemporary Worship and Arts.

Paul thanked Julia Watkins and Ian Clark for their service as residents and wished them well.

Serenitye Taylor has accepted our offer to serve as Resident in Congregational Life. Molly Smerko has accepted our offer to serve as Resident in Education. Interviews are continuing for Resident in Mission and Outreach.

Ministry Reports:

Congregational Life	NO REPORT
Education	NO REPORT
Engagement	NO REPORT
Mission and Outreach	NO REPORT
Worship	NO REPORT

Clerk's Report – Phil Koonce

RE-OPENING TASK FORCE - Deana Cooper

The Mecklenburg County Health Department has recommended no in-person meetings for the period of January 13 thru February 2, 2021. In compliance with this directive, Covenant has canceled all in-person meeting thru February 2, 2021.

Old Business/New Business

Staff Announcements/Pastoral Concerns

Ian Clark reminded everyone of the First Sunday Adult Education Programs.

Katherine Kerr encouraged everyone to use the Wednesday Grab & Go meal opportunities. She also announced Serenitye Taylor is organizing a new ministry providing meals to families and individuals experiencing difficult times.

Lucy Crain reported the Christmas Eve offering was \$63,000 and Covenant received year-end gift of \$50,000. This \$113,00 will be contributed per the Christmas Eve offering plans.

Lucy and Julia Watkins reminded everyone the Mezzanine On Freedom is complete and the last residents are moving in this week. A celebration is planned.

Katherine Kerr shared pastoral concerns for John Kiser, David Felgner, Beth Young and Gwen Fox.

Closing Prayer

Katherine Kerr closed the meeting with prayer and the meeting was adjourned at 7:35 PM.

Respectfully submitted,



Phil Koonce, Clerk

Robert W. Henderson, Moderator

Covenant Presbyterian Church
2021 Budget Detail

	2020	2020	2020	2021	% Change 2021 to 2020		
	Budget	Actual YTD	% Budget	Budget	to Budget	\$ chg to Budg	to Actual
INCOME							
Current Year Pledge Receipts	\$ 3,010,000	\$ 3,139,300	104.3	\$ 3,010,000	0.0%	\$ -	-4.1%
Miscellaneous Contributions	\$ 393,700	\$ 361,969	91.5	\$ 346,700	-12.4%	\$ (49,000)	-4.2%
Investment Income	\$ 286,000	\$ 281,029	98.3	\$ 280,000	-2.1%	\$ (6,000)	-0.4%
Other Receipts	\$ 55,000	\$ 23,908	47.1	\$ 33,000	-36.4%	\$ (20,000)	35.1%
Recreation Wing Receipts	\$ 145,000	\$ 21,743	15.0	\$ 83,500	-41.0%	\$ (59,300)	293.2%
Food Service Receipts	\$ 110,000	\$ 40,014	36.4	\$ 70,000	-36.4%	\$ (40,000)	74.9%
Child Development Ctr Receipts	\$ 1,323,600	\$ 712,204	53.8	\$ 1,350,000	2.0%	\$ 26,400	0.0%
Preschool Receipts	\$ 310,000	\$ 160,204	51.7	\$ 128,000	-58.7%	\$ (182,000)	-20.1%
Ministry Trip Income	\$ 138,100	\$ 11,185	8.1	\$ 90,600	-34.4%	\$ (47,300)	710.0%
Total Income/Receipts For Budget	\$ 5,773,400	\$ 4,753,536	82.3	\$ 5,393,800	-6.5%	\$ (377,600)	13.5%
EXPENDITURES							
WORSHIP MINISTRY							
Worship Expenses	\$ 6,800	\$ 8,596	126.4	\$ 6,800	0.0%	\$ -	-20.9%
Traditional Music	\$ 73,700	\$ 39,672	53.8	\$ 70,900	-3.8%	\$ (2,800)	78.7%
Contemporary Music & Arts	\$ 32,150	\$ 16,692	51.9	\$ 32,150	0.0%	\$ -	92.6%
TOTAL WORSHIP	\$ 112,650	\$ 64,960	57.7	\$ 109,850	-2.5%	\$ (2,800)	69.1%
CONGREGATIONAL LIFE MINISTRY							
Pastoral Care	\$ 18,950	\$ 6,285	33.2	\$ 18,250	-3.7%	\$ (700)	190.4%
Grants Congregational Life	\$ 5,500	\$ 5,500	100.0	\$ 5,600	1.8%	\$ 100	1.8%
Fellowship	\$ 10,400	\$ 3,444	33.1	\$ 11,000	5.8%	\$ 600	219.4%
TOTAL CONGREGATIONAL LIFE	\$ 34,850	\$ 15,229	43.7	\$ 34,850	0.0%	\$ -	128.8%
ENGAGEMENT MINISTRY							
Engagement Ministry	\$ 7,500	\$ 4,358	58.1	\$ 7,500	0.0%	\$ -	72.1%
TOTAL ENGAGEMENT	\$ 7,500	\$ 4,358	58.1	\$ 7,500	0.0%	\$ -	72.1%
MISSION & OUTREACH MINISTRY							
Local Grants	\$ 150,000	\$ 175,000	116.7	\$ 150,000	0.0%	\$ -	-14.3%
College Ministries	\$ 14,600	\$ -	0.0	\$ 14,600	0.0%	\$ -	-
Denom Relations & Undesignated	\$ 73,000	\$ 73,000	100.0	\$ 74,000	1.4%	\$ 1,000	1.4%
National & Global Mission Support	\$ 84,250	\$ 101,450	120.4	\$ 78,600	-6.7%	\$ (3,650)	-22.5%
Adult Mission Trips	\$ 85,000	\$ -	0.0	\$ 40,000	-52.9%	\$ (43,000)	-
Outreach	\$ 112,350	\$ 84,837	75.5	\$ 113,500	1.0%	\$ 1,150	33.8%
Local Outreach Ministries	\$ 92,800	\$ 41,992	45.2	\$ 93,300	0.5%	\$ 500	122.2%
Peace and Justice	\$ 6,000	\$ 2,954	49.2	\$ 9,000	50.0%	\$ 3,000	204.7%
TOTAL MISSION & OUTREACH	\$ 618,000	\$ 479,233	77.5	\$ 573,000	-7.3%	\$ (43,000)	19.6%
EDUCATION MINISTRY							
Adult Ministry Expenses	\$ 43,600	\$ 19,424	44.6	\$ 38,100	-12.6%	\$ (3,300)	96.1%
Young Adult Ministry	\$ 13,700	\$ 6,441	47.0	\$ 13,700	0.0%	\$ -	112.7%
Youth General Expenses	\$ 1,500	\$ 560	37.3	\$ 1,500	0.0%	\$ -	167.9%
Middle School Program	\$ 21,900	\$ 3,020	13.8	\$ 21,900	0.0%	\$ -	625.1%
Quest Class Program	\$ 5,000	\$ 631	12.6	\$ 5,000	0.0%	\$ -	691.8%
High School Program	\$ 74,000	\$ 18,769	25.4	\$ 70,600	-4.6%	\$ (3,400)	276.1%
Children's Ministries	\$ 10,400	\$ 1,318	12.7	\$ 10,400	0.0%	\$ -	689.1%
Preschool	\$ 318,900	\$ 179,207	56.2	\$ 169,450	-46.9%	\$ (149,450)	-5.4%
TOTAL EDUCATION	\$ 475,300	\$ 222,930	46.9	\$ 316,950	-33.3%	\$ (138,350)	42.2%
ADMINISTRATION							
Property Expenses	\$ 350,000	\$ 263,220	75.8	\$ 350,000	0.0%	\$ -	32.0%
Finance Expenses	\$ 67,850	\$ 58,974	86.9	\$ 71,000	4.6%	\$ 3,150	20.4%
Communication/Public Relations	\$ 64,400	\$ 45,386	70.5	\$ 58,497	-9.2%	\$ (3,903)	28.9%
Office/Business Expense	\$ 139,500	\$ 159,152	114.1	\$ 140,500	0.7%	\$ 1,000	-11.7%
Subtotal Administration Expenses	\$ 621,750	\$ 528,731	85.0	\$ 619,997	-0.3%	\$ (1,753)	17.3%
Food Service	\$ 69,500	\$ 33,603	51.2	\$ 69,500	0.0%	\$ -	95.2%
Recreation Ministries	\$ 32,650	\$ 28,111	86.1	\$ 19,650	-39.8%	\$ (13,000)	-30.1%
Child Development Center	\$ 1,240,248	\$ 912,188	0.0	\$ 1,191,117	-4.0%	\$ (49,131)	30.6%
TOTAL ADMINISTRATION	\$ 1,964,148	\$ 1,504,633	76.6	\$ 1,900,264	-3.3%	\$ (63,884)	26.3%
PERSONNEL							
Ministers, Managers, Directors	\$ 1,976,772	\$ 1,882,060	95.2	\$ 2,008,707	1.6%	\$ 31,935	6.7%
Support Staff	\$ 479,328	\$ 336,411	70.2	\$ 423,179	-11.7%	\$ (56,149)	25.8%
Other Personnel Expenses	\$ 21,500	\$ 13,724	63.8	\$ 21,500	0.0%	\$ -	56.7%
TOTAL PERSONNEL	\$ 2,477,600	\$ 2,232,195	90.1	\$ 2,453,386	-1.0%	\$ (24,214)	9.9%
TOTAL EXPENDITURE \$	\$ 5,690,048	\$ 4,323,538	79.5	\$ 5,393,800	-3.2%	\$ (294,248)	19.3%
Income Over Expenditures	\$ 83,352	\$ 230,018		\$ -	-100.0%	\$ (83,352)	-100.0%

Covenant Presbyterian Church		Period ending:			12/31/20						
INCOME STATEMENT		YTD	YTD	YTD	Annual	Y-T-D Actual as % of Annual Budget					
		Budget	Actual	Variance	Budget	2020	2019	2018	2017	2016	2015
Income:											
1	Plodee Receipts	\$ 3,010,000	\$ 3,139,300	\$ 129,300	\$ 3,010,000	104%	98%	97%	101%	102%	101%
2	Misc Contributions	\$ 395,700	\$ 361,969	\$ (33,731)	\$ 395,700						
3	Investment Income	\$ 286,000	\$ 281,029	\$ (4,971)	\$ 286,000						
4	Other Receipts	\$ 55,000	\$ 25,908	\$ (29,092)	\$ 55,000						
5	Food Service	\$ 110,000	\$ 21,743	\$ (88,257)	\$ 110,000						
6	Recreation/Wing Box	\$ 145,000	\$ 40,014	\$ (104,986)	\$ 145,000						
7	Child Development	\$ 1,323,600	\$ 712,204	\$ (611,396)	\$ 1,323,600						
8	Preschool Receipts	\$ 310,000	\$ 160,204	\$ (149,796)	\$ 310,000						
9	Youth Trips	\$ 70,700	\$ 9,685	\$ (61,015)	\$ 70,700						
10	Adult Trips	\$ 67,400	\$ 1,500	\$ (65,900)	\$ 67,400						
	Total Income	\$ 5,773,400	\$ 4,753,556	\$ (1,019,844)	\$ 5,773,400	82%	97%	97%	101%	100%	100%
Expenses:											
11	Worship	\$ 112,650	\$ 64,960	\$ (47,690)	\$ 112,650						
12	Congregational Life	\$ 34,850	\$ 15,229	\$ (19,621)	\$ 34,850						
13	Engagement	\$ 7,500	\$ 4,358	\$ (3,142)	\$ 7,500						
14	Mission & Outreach	\$ 618,000	\$ 479,233	\$ (138,767)	\$ 618,000						
15	Education	\$ 156,400	\$ 43,723	\$ (112,677)	\$ 156,400						
16	Administration	\$ 621,750	\$ 528,731	\$ (93,019)	\$ 621,750						
17	Food Service	\$ 69,500	\$ 35,603	\$ (33,897)	\$ 69,500						
18	Recreation Ministrie	\$ 32,650	\$ 28,111	\$ (4,539)	\$ 32,650						
19	Child Development	\$ 1,240,248	\$ 912,188	\$ (328,060)	\$ 1,240,248						
20	Preschool	\$ 318,900	\$ 179,207	\$ (139,693)	\$ 318,900						
21	Personnel	\$ 2,477,600	\$ 2,232,195	\$ (245,405)	\$ 2,477,600						
	Total Expenses	\$ 5,690,048	\$ 4,523,538	\$ (1,166,510)	\$ 5,690,048	79%	98%	97%	99%	99%	96%
	Net Income	\$ 83,352	\$ 230,018	\$ 146,666	\$ 83,352						
BALANCE SHEET											
			December	November	Change						
Assets:											
22	Trust (BB&T) Checking/Savings		\$ 4,583,498	\$ 3,837,791	\$ 745,707						
23	M&P, Towne, WF Holding & Rosebro		\$ 864,702	\$ 864,627	\$ 75						
24	Petty Cash		\$ 350	\$ 350	\$ -						
25	Accounts Receivable and Advances		\$ 26,711	\$ 22,922	\$ 3,789						
26	Endowment Fund Mkt Value		\$ 1,632,135	\$ 1,434,727	\$ 1,987,408						
27	Real Estate Funds		\$ 2,025,000	\$ 2,025,000	\$ -						
	Total Assets		\$ 23,867,396	\$ 21,285,417	\$ 2,581,979						
Liabilities:											
28	Accounts Payable and Misc. Accruals		\$ 923,810	\$ 606,764	\$ 317,046						
	Total Liabilities		\$ 923,810	\$ 606,764	\$ 317,046						
Fund Balances:											
29	Donor Advised		\$ 142,160	\$ 175,896	\$ (33,736)						
30	Infrastructure Fund/Cornerstone In		\$ 175,903	\$ 175,903	\$ -						
31	Payable to Endowment Corpus		\$ 1,465	\$ 12,080	\$ (10,615)						
32	Restricted End/Conserv & Real Est		\$ 1,632,135	\$ 1,434,727	\$ 1,987,408						
33	Restricted Funds		\$ 3,246,072	\$ 2,964,608	\$ 281,464						
34	Non-Restricted Benevolences		\$ 156,485	\$ 166,808	\$ (10,323)						
35	Section 125 Plan		\$ 2,703	\$ 3,046	\$ (342)						
36	Genl Fund Balance		\$ 692,936	\$ 484,856	\$ 208,080						
37	Columbarium		\$ 44,904	\$ 47,208	\$ (2,304)						
38	Reserve Fund Balances		\$ 88,823	\$ 88,521	\$ 302						
	Total Fund Balances		\$ 22,943,585	\$ 20,678,652	\$ 2,264,933						
	Total Liab. & Fund Balances		\$ 23,867,396	\$ 21,285,417	\$ 2,581,979						

**COVENANT PRESBYTERIAN CHURCH
MINUTES OF THE CONGREGATIONAL MEETING
JANUARY 24, 2021**

Call to Order and Opening Prayer – Bob Henderson, Moderator

The moderator called the meeting to order at 10:32 A.M. via Zoom web meetings and opened with a prayer.

Purpose

The Moderator stated the purpose of the meeting to present the annual budget. He also indicated that there would be no changes to the terms of call for ordained staff.

Presentation of Budget

The Moderator introduced Damon Nelson, Treasurer, to present the budget. A copy of the budget was shared on screen.

For 2020, Covenant finished the year with net income of \$230,018. This was due to extraordinary generosity on the part of church members and intense management of expenses in a very difficult year.

For 2021, ministry chairs and staff created a budget of integrity to support the mission and vision of the church in 2021 based on pledges received thus far and ministry plans for the coming year. Income and expenses for the year are anticipated to be \$5,395,800.

Call attendees were given the opportunity to ask questions and none were presented. The moderator indicated that copies of the budget would be available at the reception desk in the Welcome Center of the church.

The meeting was adjourned at 10:44 A.M.

Respectfully submitted,



Phil Koonce, Clerk

Robert W. Henderson, Moderator

**COVENANT PRESBYTERIAN CHURCH
CALLED SESSION MEETINGS
SUNDAYS, JANUARY 17, 24, and 31, 2021**

Covenant held three Called Session Meetings each on a Sunday morning for the purpose of receiving new members. Lora Borrelli introduced the following new members and information:

January 17, 2021

Manuel Cruz Reaffirmation

January 24, 2021

Brandon Mayo Reaffirmation

Rob Mayo Reaffirmation

January 31, 2021

Dan O'Brien Reaffirmation

Vanessa O'Brien Reaffirmation

Active (confirmed) members as of 1/31/21: 2,441

2021 new members as of 1/31/21: 5

2021 new affiliate members as of 1/31/21: 0

New members since last report: 5

2021 transfers as of 1/31/21: 5

2021 deaths as of 1/31/21: 0

Motions of acceptance were made, seconded and approved. Each meeting adjourned with prayer.

Respectfully submitted,



Phil Koonce, Clerk

Robert W. Henderson, Moderator

**COVENANT PRESBYTERIAN CHURCH
SESSION MEETING
REQUEST FOR CHANGES IN THE ACTIVE ROLL**

Removed from Active Roll Per Request

Name	Transferred to:
Betsy DeWitte	Remove per request--moved to NY
Cindy Austin	Transfer Letter--Montview Presbyterian, Denver, CO
Matt Austin	Transfer Letter--Montview Presbyterian, Denver, CO
Janie Buckley	Remove per request--does not reside in Charlotte
Mills Smith	Transfer Letter--Providence Baptist Church, Charlotte, NC

**COVENANT PRESBYTERIAN CHURCH
SESSION ACTION ITEM
SUMMARY**

SUBJECT: March and April Baptisms

DATE: February 8, 2021

Report From: Baptism Committee

Chair: Casey Unger

Background: Baptisms must be approved by the Session.

Process to Date: Parents request that their children be baptized in March and April, 2021.

Budget Impact: None

Actions Taken or Recommendation: The Baptism Committee recommends approval of the following baptisms that will occur in March and April 2021:

Cameron Sloan Williams

3/18/2021 to be streamed 3/21/2021

Parents – Dana and Mark Williams

Miles Bevan Nixon

3/25/2021 to be streamed 3/28/2021

Parents – Erin and Derek Nixon

Reynolds Rebecca Taylor

4/8/2021 to be streamed 4/11/2021

Parents – Margaret and Steven Taylor

Eliza McCarley Knight

4/22/2021 to be streamed 4/25/2021

Parents – Caroline and Thomas Knight

Motion: Motion to approve the baptisms of Cameron Sloane Williams, Miles Bevan Nixon, Reynolds Rebecca Taylor, and Eliza McCarley Knight.

COVENANT PRESBYTERIAN CHURCH
Session Action Item
Summary

SUBJECT: Approval of Weddings Scheduled in 2021;
Change in Previously approved Wedding Schedule

DATE: February 8, 2021

Report From: Ministry of Worship

Chair: Ashley Roehrig

Background: Weddings held at Covenant must be approved by the Session.

Process to Date: The Wedding Committee has worked with couples to schedule their weddings at Covenant.

Budget Impact: None

Actions Recommended: The Ministry of Worship, upon the recommendation of the Wedding Committee, recommends approval of the following wedding at Covenant and one change in the schedule for a previously approved wedding, as follows:

- Catherine (Cate) Scharf and David Cosper: July 17, 2021
- Judith Crews and Justin Kanera: August 21, 2021 (This wedding was approved by Session in November 2020, however the date has changed. The original wedding date was June 5, 2021).

Motion: The Ministry of Worship moves approval of the changes in the scheduled date for the Crews/Kanera wedding and of the newly scheduled Scharf/Cosper wedding.



2020 Church Statistical Report

Church	Covenant	PIN	21216
Presbytery	Charlotte		
Address	1000 E Morehead St, Charlotte, NC 28204-2888		
Phone	704-333-9071	Fax	704-333-0386
Email			
Web Site	www.covenantpresby.org		

Membership

Prior Active Members	2396	Adjusted membership	2396
Gains		Losses	
Certificate	28	Certificate	2
Youth Professions	23	Deaths	32
Professions & Reaffirmations	27	Deleted for any Other Reason	5
Total Gains	78	Total Losses	39
Total Ending Active Members	2435		

Baptisms

Presented by Others	25	Average Weekly Worship Attendance	576
At Confirmation		Female Members	1686
All Other		Friends of the Congregation	5
		Ruling Elders on Session	32
		Do you have Deacons?	No

Age Distribution of Active Members

25 & Under	279
26 - 40	694
41 - 55	601
56 - 70	458
Over 70	403
Total Age Distribution	2435

People with Disabilities

Hearing impairment
Sight impairment
Mobility impairment
Other impairment

Christian Education

Birth - 3	175	Grade 7	24
Age 4	50	Grade 8	25
Kindergarten	52	Grade 9	27
Grade 1	41	Grade 10	18
Grade 2	47	Grade 11	20
Grade 3	46	Grade 12	25
Grade 4	32	Young Adults	160
Grade 5	29	Over 25	497
Grade 6	32	Teachers/Officers	171
		Total Christian Education	1471

Racial Ethnic

Asian/Pacific Islander/South Asian	Native American/Alaska Native/Indigenous
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Black/African American/African
Middle Eastern/North African
Hispanic/Latino-a

White
Multiracial

Total Racial Ethnic **0**

Financial Data

Annual Income **6,974,400**
Annual Expenses **6,836,500**

Mission Expenses **479,200**
Personnel Expenses **2,232,195**
Facilities Expenses **528,731**

**COVENANT PRESBYTERIAN CHURCH
SESSION INFORMATION ITEM
SUMMARY**

Subject: Treasurer's Report

From: Damon Nelson, Treasurer

**Covenant Presbyterian Church
Monthly Financial Comments
January 2021**

Income Statement Comments

Income: Income for January was over budget by \$16,513, resulting in year-to-date total income being \$916,013. There was an income shortfall related to the CDC not being at full enrollment, all consistent with recent months.

Year-to-date pledge receipts are favorable to budget, reflecting 21% of the full-year budget amount, which remains slightly above historic trends. The CDC budget reflects a full enrollment assumption on each of the income and expenses side.

Expenses: CDC expenses for January were lower than budget by (\$27,221), due to not being at full staff or full enrollment (see above). Personnel expense was favorable to budget, by (\$18,596), due to open positions and due to funding certain salaries for staff not working while the campus has been closed with the employee relief fund. Like with the CDC, Personnel expense is budgeted as if all roles are filled, but most open positions are not being filled at this time in an effort to partly offset income shortfalls.

Expenses for Ministries were below budget for the month, due to the campus being closed, and there were no Preschool expenses due to being closure.

The Bottom Line: The January bottom line reflected \$61,712 favorable to the budgeted due primarily to lower Personnel, Administration, and CDC expenses, and favorable pledge receipts.

Balance Sheet Comments

Significant changes in the Balance Sheet as of January 31 were as follows:

Line 23, 26, and 32: Reflects a 4% annual distribution from the endowment.

**COVENANT PRESBYTERIAN CHURCH
SESSION INFORMATION ITEM
SUMMARY**

Subject: Clerk's Communications

From: Phil Koonce, Clerk

Communication has been received from the following organizations in acknowledgement of donations:

- Alzheimer's Association
- OneWorld Health
- Princeton Theological Seminary
- Charlotte Rescue Mission
- Habitat for Humanity of the Charlotte Region
- Roof Above
- Loaves & Fishes
- Crossnore School & Children's Home
- Friends of Accion, Inc.