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First Baptist of Alexandria Foundation, Inc

Annual Report

2932 King Street
Alexandria, Virginia 22302

FIRST BAPTIST OF ALEXANDRIA FOUNDATION, INC

The First Baptist of Alexandria Foundation, Inc (the Foundation) was created during May, 1979 as a non-profit charitable organization that is closely affiliated with the First Baptist Church of Alexandria in the form of a Virginia corporation. Prior to its formation a need was apparent within the Church organizational structure for a more definite approach for receiving and managing certain special contributions which go beyond the regular giving to the Church and are intended to benefit its work through the expenditure of money over an extended period of time. The Foundation charter and by-laws which were drafted upon the recommendation of the Administration and Finance Commission of the Church, and approved by the Executive Church Council, and the congregation in business session on May 2, 1979, are available in the Church office or by contacting the Foundation Directors. The I.R.S. has confirmed the tax exempt status of the Foundation and the deductibility of contributions given to the Foundation.

WORK OF THE FOUNDATION

The Foundation was organized to receive and manage donations of a special nature which are directed to it so that the income generated can be used to periodically aid the ministries of the First Baptist Church of Alexandria. Accordingly, the Foundation provides a vehicle for continuous financial assistance to enhance the religious ministries of the First Baptist Church. This is done by supplementing the unified Church budget expenditures which continues to be the primary source of funding for the ministries of the Church. A gift to the Foundation results in continuing support for the First Baptist Church of Alexandria as far into the future as one can foresee as the Foundation uses contributions to make investments and uses the investment earnings to assist the ministries of our church on an ongoing basis. The Foundation provides donors a further opportunity well into future years to have an eternal impact.

FOUNDATION ASSETS TO DATE

Cash contributions received by the Foundation are invested in money market accounts, corporate bonds and notes, government securities, and common stock at RBC Wealth Management. Details on

current holdings are indicated in Appendix D. The Foundation additionally owns commercial real estate in Alexandria.

FUTURE FOUNDATION ASSETS

Large or small contributions to the Foundation may be made by gift or bequest and may take the form of money, securities, life insurance policies, real estate, or other forms of property. A contribution may be simply made by sending a check made payable to the "First Baptist of Alexandria Foundation, Inc." to the Church office together with an indication of which fund is to receive the donation. Yellow envelopes for making a contribution to the Foundation are available in the Church office and are included with the offering envelopes which are provided to Church members during May. However, it is not essential that these envelopes be used so long as the intent of the donor is indicated. In the absence of specific instructions the contribution will be placed in the General Fund of the Foundation.

If a gift is made in honor or memory of a friend or loved one, the Foundation will notify the person being honored or the family of a deceased person that a contribution has been made.

Members of First Baptist Church of Alexandria are encouraged to remember the First Baptist of Alexandria Foundation, Inc. in their Wills. Other routes for donation should also be considered, such as life insurance beneficiary designations, retirement plan beneficiary designations, charitable gift annuities, charitable remainder trusts, etc., as deemed appropriate based upon the circumstances of a particular Church member.

The Directors are pleased to discuss with prospective donors the possibility of establishing additional funds within the Foundation which are intended to aid designated areas of Church ministry. Information for use when your Will is prepared also is available. Interested persons may call the Church office (703/684-3720) and ask that a representative of the Foundation contact them or they may contact a Director.

FOUNDATION MEMBERSHIP

Members of the First Baptist Church who have not already done so are encouraged to become members of the Foundation by signing a yellow "Membership Request" card. The membership roll of the Foundation is maintained in the Church Office. The Foundation is always open to receive new members. Members of the Foundation are eligible to vote at membership meetings of the Foundation and are eligible to serve as a Director of the Foundation.

ANNUAL MEETING

The annual meeting of the Foundation will be held via Zoom at 6:00 p.m. on Sunday, October 11, 2020. At this meeting the Church Nominating Committee will nominate three persons to serve as Directors.

FOUNDATION DIRECTORS

The nine Directors of the Foundation are nominated by the Church Nominating Committee and are elected by the membership of the Foundation. They are responsible for carrying out the day-to-day work of the Foundation in accordance with the procedures previously approved by the Church.

	<u>Term Expires</u>	<u>Current Officers</u>
Benton S. Duffett, Jr.	Dec. 31, 2020	President
Larry Meyers	Dec. 31, 2020	Vice President
Martha Jo Meserole	Dec. 31, 2020	-
Mitchell Waldman	Dec. 31, 2021	-
Chris Elliff	Dec. 31, 2021	Treasurer
Mary Jane Pessaud	Dec. 31, 2021	-
Adam Shartzter	Dec. 31, 2022	-
Robert Redding	Dec. 31, 2022	-
Chad Moutray	Dec. 31, 2022	Secretary

INCOME AND DISBURSEMENTS

FIRST BAPTIST OF ALEXANDRIA FOUNDATION, INC.
SUMMARY OF INCOME AND DISBURSEMENTS
YEAR ENDED SEPTEMBER 30, 2020

The Foundation has **\$1,015,574** in income that is available to spend in 2021 to advance the ministries of First Baptist Church in accordance with the Fund designations made by donors. Donors contributed **\$48,670** to the various ministry Funds of the Foundation during the fiscal year. During the fiscal year, net Foundation income totaled **\$495,255** which included realized gains resulting from the sale of Foundation investments during the fiscal year. **\$400,000** will be made available to spend in 2021, and **\$95,255** will be reserved for future years. This **\$400,000** in newly available income is being combined with **\$615,574** of previously available and unexpended income from prior years to provide the **\$1,015,574** in income that is available to spend in 2021 as indicated above. Donations to the Foundation are invested and only net income is spent, except as otherwise indicated at the time of donation, to assist the ministries of First Baptist Church. The following disbursements were made during the fiscal year:

Purpose	Amount
Preparing The Way	100,000
Welcome Center Interior Design	73,150
Scholarships	68,402
Benevolence Assistance	27,293
Hope Tree	19,285
Chapel Renovation	15,000
Grace Capital City Church Support	12,000
Neighborhood Church Support	11,000
LSESD Special Needs Assistance	10,000
AGM Conference Support	10,000
Lottie Moon	9,711
Sanitation Containers for Bosnia	8,973
Foundation Financial Review	8,509
Drum Set Enclosure	4,163
West End Community Church Support	4,000
Youth Ski Trip Support	3,166
Northstar Conference on Sexual Misconduct Prevention	3,000
Annual Deaf Christmas Banquet	3,000
Seagraves Hearing Aid Assistance to Missionary Work	2,832
Silent Encounter Weekend	2,500
Bible Embosser for Children's Bibles	1,828
Counseling	1,125
FCA Support	556
Deaf Global Leadership Network/Deaf Marriage Conference/Logo	344
TOTAL	\$ 399,836

FIRST BAPTIST OF ALEXANDRIA FOUNDATION, INC.STATEMENT OF ASSETSSEPTEMBER 30, 2020

CASH	COST BASIS	CURRENT VALUE
Cash/Money Market	1,247,660	1,247,660
Total Cash/Cash Alternatives	1,247,660	1,247,660
EQUITY HOLDINGS	COST BASIS	CURRENT VALUE
Corporate/Gov't Bonds & Notes	1,688,687	1,864,683
Common Stock	3,639,033	4,856,737
TOTAL EQUITY HOLDINGS	5,327,720	6,721,420
REAL ESTATE	COST BASIS	ASSESSED VALUE
434-446 CALVERT AVE	562,000	1,350,000
Total Real Estate	562,000	1,350,000
TOTAL HOLDINGS	7,137,381	9,319,080

¹ Reference Appendix D for details on current RBC Wealth Management Account Holdings

"This only life will soon be past and only what's done for Christ will last."

(1) Mary E. Billings Music Fund

Income is used to enhance the music program of the Church following a recommendation from the Worship Commission and the approval of the Church in a business conference. This fund was created as a result of a bequest by Mary E. Billings in view of her keen interest in the Church music program.

(2) Zyx Harper Burk Memorial Fund

Income is used for the maintenance of the Lloyd Byron Burk Memorial Rose Garden outside the Chapel. This fund was created by Lloyd B. Burk, Jr. and Phila Belle Blackwell to create a living and lasting memorial for their mother.

(3) Jeanne Wecker Euler Library Support Fund

Income is used to provide additional resources for the Church library. In the past, income sometimes has been used to enable recognized Christian authors to speak in our Church. This fund was created as a memorial to Jeanne Euler by Roger S. Euler and friends in keeping with her avid interest in reading and the sharing of ideas and information with others.

(4) Myra and Willard Hudson Youth Ministry Fund

Income is used to aid the youth ministries of the Church upon the recommendation of the Christian Development Commission and Church staff. This fund was created by Myra and Willard M. Hudson in appreciation of their fifty years together, God's care and blessings, and love for our Church.

(5) Davis/Shelton Deaf Ministry Fund

Income is used to supplement the ministries of our Church among the deaf. This fund bears the names of persons largely responsible for establishing the ministry to the deaf at First Baptist Church - M. Vernon and Bennie Ruth Davis, and Cy Shelton.

(6) Meserole Family Fund

Income is used to aid the youth ministries of the Church upon the recommendation of the Christian Development Commission and Church staff. Marc Meserole was serving as Vice-President of the Foundation at the time of his death and David Meserole was an active member of the Youth Department of First Baptist Church at the time of his death.

(7) Eleanor Gayle Currin Educational Fund

Income is made available as scholarship grants to assist members of First Baptist Church and/or its Sunday School in the pursuit of additional education. This fund was created by former teacher and counselor Eleanor Gayle Currin as a continuation of her desire to aid students in the realization of their educational goals.

(8) Wyatt A. Winkler Scholarship Fund

Income is made available as scholarship grants to Christians who seek higher education. Mr. Winkler was most interested in educational pursuits, had a distinguished career in business and governmental service, and attended First Baptist Church prior to his death in 1977.

(9) Miley-Allen Scholarship Fund

Income is made available as scholarship grants to assist members of First Baptist Church and/or its Sunday School in the pursuit of additional education. This fund was created by Patsy S. Miley in memory of Lonie Miley, Jr., and her mother, Ila I. Allen, and her brother, Sonny Allen.

(10) Ruth and L.P. Loomis Scholarship Fund

Income is made available as scholarship grants to assist members of First Baptist Church and/or its Sunday School in the pursuit of additional education. This fund was created as a result of a bequest from Mr. Loomis. Mr. & Mrs. Loomis long will be remembered for their interest in the life of First Baptist Church.

(11) Albert P. Ferguson Scholarship Fund

Income is made available as scholarship grants to Christians who seek additional education. This fund was created by Carolyn Papke. Al Ferguson is remembered as a long-time faithful member of First Baptist Church.

(12) Seminarian Scholarship Fund

This fund was established out of concern for the financial needs of seminary students. Preference is to be accorded to applicants who have been affiliated with First Baptist Church at some time during their lives.

(13) William P. Tedards, Sr. Scholarship Fund

Income is made available as scholarship grants to assist members of First Baptist Church and/or its Sunday School in the pursuit of additional education. This fund was created by family and friends in memory of Bill Tedards. He served with distinction in the Air Force for over 30 years, and preference is given to applicants who are or have been affiliated with the Air Force or are members of Air Force families.

(14) Helen K. Tolbert Fund for New Church Development

Income is made available to assist in the establishment of new churches under the sponsorship of First Baptist Church or to assist in the revitalization of existing Southern Baptist churches that are in need of help.

(15) Bruce and Lucille Lambert Senior Citizens Fund

This fund was established by Bruce and Lucille Lambert out of their concern for senior citizens living in Northern Virginia. Income is made available to provide financial assistance to needy senior adults.

(16) James D. and Mary Emma Moore Foreign Missions Fund

This fund was established as the result of a bequest by Mary Emma Moore which was motivated by her love for missions. Each year the income supplements the annual Lottie Moon Christmas Offering of First Baptist Church.

(17) Mildred Groves Kelley Missions Fund

Income is used to make possible additional mission ministries of First Baptist Church. Recommendations for expenditure are made by the Missions and Evangelism Commission, the Pastor, and other staff members having responsibilities in the area of missions. Mildred Kelley is remembered as a long-time faithful church member.

(18) Kuhlmann-West Home Missions Fund

This fund was established by Bill and Pat Kuhlmann in memory of their fathers. Income is used to provide additional mission ministries with emphasis being placed on nearby needs of the Northern Virginia area. Recommendations for expenditure are made by the Missions and Evangelism Commission, the Pastor, and other staff members having responsibilities in the area of missions.

(19) Samuel H. Rollins Music Education Fund

This fund was established by Sam's family and friends in his memory as a faithful participant in the music program of our church for many years. Income earned by this fund is used to aid the music programs of our church. Consistent with Sam's interest, preference will be given to activities that encourage an understanding of the background of hymns and sacred music.

"This only life will soon be past and only what's done for Christ will last."

(20) Peg Ford Memorial Music, Art and Drama Fund

This fund was created by Richard Ford and friends as an ongoing memorial to Peg Ford. Income is made available at the recommendation of the Christian Development Commission to further enhance the music, art and drama ministries of First Baptist Church. Peg Ford is fondly remembered for her dedication to these and other areas of ministry.

(21) Bible and Life Fund

This fund was established by the Bible and Life Sunday School Class as the result of a bequest by Virginia Korte. Income is made available to assist general ministry needs of First Baptist Church.

(22) Winnie C. Bates and Tina L. Wolford Building Support Fund

This fund was established by Carl and Eileen Bates in memory of their mothers. Income earned by this fund is used to assist in the construction, modification and maintenance of properties used in the ministries of First Baptist Church upon the approval of the Property Committee.

(23) Amy Hall Children's Ministry Fund

This fund was established by caring parents. Income is made available to make possible expanded ministries among children at the recommendation of the Minister of Children and the Christian Development Commission. Amy Hall served as Minister to Children in our Church and is honored by the creation of this fund.

(24) Mixed Patch Memorial Fund

This fund was created by members of the Mixed Patch Sunday School Class and serves as a repository for contributions directed to it in memory of former class members. Income is used to enhance the ministries of First Baptist Church as directed by the Mixed Patch Sunday School Class.

(25) Arthur E. and Clara M. Morrisette Fund

This fund was established by Arthur and Clara Morrisette in view of their interest in the expanding ministries of First Baptist Church. One-half of the income is made available to assist needy senior adults living in Northern Virginia, and one-half of the income is used to assist the general ministry needs of First Baptist Church which likely would not otherwise be met.

(26) Susie B. Sommers Fund

This fund was established as the result of a bequest by Susie B. Sommers. She was a long-time member of First Baptist Church and an excellent teacher who taught in Alexandria during much of her career. Income is made available to assist the general ministry needs of First Baptist Church which would not otherwise be met.

(27) Thelma S. Nesbitt Fund

This fund was established as the result of a bequest from Thelma Nesbitt of our congregation. The income is used to help fund general ministry needs of our Church which would not otherwise be met. The principal asset of this fund presently is income-producing commercial real estate located at 434-446 Calvert Avenue in Alexandria.

(28) Robert Brown Fund

This fund was established by Marie Brown and friends in memory of Robert Brown. Income is used to provide assistance and enrichment to the lives of the sick with particular emphasis being placed on the needs of the hospitalized and homebound persons and their caregivers.

(29) Joe A. and Ruth B. Ellis Fund

This fund was established by family and friends of Ruth Ellis who was faithfully serving as the Secretary of the Foundation at the time of her death. Each year the income is used to assist the ministries of Hope Tree Family Services (formerly the Virginia Baptist Children's Home).

(30) Kathryn E. Lytal Fund for Counseling

This fund was established by family and friends of Katie. Income is used to provide specialized counseling for teenagers and young adults and their parents when deemed appropriate by the ministers of our Church.

(31) Armstrong-Humphrey Minister's Housing Fund

Contributions and income from this fund will be used to assist members of the ministerial staff of our Church as interest-bearing loans when purchasing a home. When the fund balance reaches a level sufficient to meet anticipated needs, the income will be used to enhance the general ministries of the Church. This fund bears the names of those primarily responsible for its creation -- the family of Stanley E. Armstrong, Jr. and Scott and Pat Humphrey.

(32) Sara G. Nash Fund

This fund was established as the result of a bequest by Sara G. Nash who was a long-time faithful member of our Church. The income is used to address general ministry needs which would not otherwise be met.

(33) Victoria Hampton Fund

This fund was established by family and friends of Vickie Hampton who served our Church faithfully for many years. The income is used to support expanded mission activities as recommended by the Missions and Evangelism Commission.

(34) Betty and Ervin Brooks Fund

This fund was established by a bequest from Ervin Brooks. Income is used to make possible expanded senior adult programs for our Church and for the care, support, and maintenance of needy senior adults. Betty and Ervin were long-time faithful members of our Church.

(35) Denham "Denny" Maupin Fund

This fund was established by Denny's family and friends in memory of his years of service. The income is used to aid in bringing people to faith in Christ through direct evangelism or the meeting of physical needs.

(36) Duffett Family Fund

This fund was established by friends and family of Virginia in honor of her service at our Church. Virginia Keys Duffett was a teacher of the Grace Givers Sunday School Class at the time of her death. Robert J. Duffett served as a Trustee of the Church. The income is used to aid general ministry needs of First Baptist Church.

(37) Margo Collins Scholarship Fund

This fund was established by friends and family of Margo. She is remembered as a faithful member of our Church family. Income is made available to assist members of First Baptist Church and/or its Sunday School in the pursuit of additional education.

(38) Barbara Webb Singles Ministry Fund

This fund was established by friends of Barbara Webb. Barbara is remembered as a highly competent and dedicated leader of the Patria Singles Department. Income is used to make possible an expanded ministry among singles at First Baptist Church.

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- (39) Laura and Julian Davis Fund for Foreign Missions**
This fund was established as the result of a bequest by Laura A. Davis. Mr. and Mrs. Davis were members of the First Baptist Church for many years. Each year the income supplements the annual Lottie Moon Christmas Offering of First Baptist Church.
- (40) Ruby Jessup Eudy Fund**
Ruby is remembered as a long-time member of First Baptist Church. This fund was established by her husband, James Eudy. The income is used to aid general ministry needs of First Baptist Church.
- (41) James Dewitt and Velma P. Purcell Fund**
This fund was established by Velma Purcell with the income used to assist the ministries of Hope Tree Family Services (formerly the Virginia Baptist Children's Home).
- (42) Jesse F. and Elizabeth W. Channel Scholarship Fund**
This fund was established by the family and friends of Jesse and Elizabeth and was supplemented by a bequest. Jesse and Elizabeth were long-time members of First Baptist Church. The income is used to provide seminary scholarship assistance to persons who are or have been affiliated with First Baptist Church of Alexandria.
- (43) W. Cecil Frazier Fund for Senior Adults**
Cecil is honored for his years of faithful service beginning in 1975 as Minister of Education and 1994 to 2001 as Minister for Senior Adults and Pastoral Care. The income is used to make possible expanded assistance to seniors with emphasis being placed on enabling senior citizens to remain in their homes.
- (44) Helen Rae Hardy Fund**
Helen is remembered as a faithful Church member who served in a number of roles including Church Organist. The income is used to aid general ministry needs of First Baptist Church.
- (45) Harry and Lorraine Ayres Fund**
This fund was established by the Ayres family in memory of Harry and Lorraine. The income is used to aid general ministry needs of First Baptist Church.
- (46) Patricia C. and Scott C. Humphrey Fund**
This fund provides supplemental assistance for Christian training of teachers and leaders, adult mission trips, and Christian adult opportunities for inspiration and training at retreats, seminars and other occasions.
- (47) Lottie and Winslow Brantley Missions Fund**
This fund was established by Eloise Brantley in memory of her parents. Each year the income supplements the annual Lottie Moon Christmas Offering of First Baptist Church.
- (48) Mark Anthony King Scholarship Fund**
This fund was established by Eloise Brantley in memory of her nephew. Income is made available to assist members of First Baptist Church and/or its Sunday School in the pursuit of additional education.
- (49) Hobbs-Bauer Senior Ministry Fund**
This fund was established by Arlene and Ed Bauer in memory of family members (T. Percey and Audrey J. and their son Glenn J. Hobbs and Edwin F. Sr. and Helen K. Bauer). Income is used to make possible expanded participation in church-related meetings, trips and conventions.
- (50) A. Dowell and Lee S. Mansfield Fund for the Poor and Needy**
This fund was established through a bequest by Fannie Lee Mansfield. Income is used to provide basic necessities to those in need.
- (51) Ed and Arlene Bauer Music Ministry Fund**
This fund was established by the named donors to support the music and worship ministry of First Baptist Church as directed by the Pastor for Music and Worship.
- (52) Shepherd's Fund**
Available income is provided to individuals or families who are in financial need. Preference is given to those who are members of First Baptist Church. Available income is also provided to support general ministry needs of First Baptist Church.
- (53) Edgar C. Papke Scholarship Fund**
Income is made available as scholarship grants to Christians who seek additional education. This fund was created by Carolyn Papke. Ed Papke is remembered as a faithful member of First Baptist Church.
- (54) Sarah Jane Heilbronner Fund**
This fund was established by family and friends in memory of Sarah Jane. She was a member of our Church family prior to her death at a young age. Income earned by this fund is used to assist the ministries of First Baptist Church to special needs children and young adults and their families.
- (55) Henry W. Sheneman Scholarship Fund**
Income is made available to Christians who are seeking higher education. This fund was created by Patsy Miley Sheneman. Hank is being remembered for his participation in the life of First Baptist Church.
- (56) Bernice and Eugene Hoerrmann Scholarship Fund**
The parents of Vikki Morris are being remembered as scholarship grants are provided each year to Christians who are seeking additional education.
- (57) C. Winfred and Marion T. Drumheller Fund**
This fund was established by C. Winfred (Winnie) Drumheller in memory of Marion, a long-time faithful member of First Baptist Church. Income is used to assist the ministries of Hope Tree Family Services (formerly the Virginia Baptist Children's Home).
- (58) Bobby A. and Christine P. Jones Music Fund.**
Bobby is being remembered for his faithful leadership in our Church's music program. Income is used to enhance the music ministries of First Baptist Church.
- (59) William H. (Billy) Pessaud, Jr. Fund**
This fund was established in memory of Billy for the purpose of assisting the Church's ability to provide non-budgeted special musical programs for the enhancement of the outreach ministry of the Church.
- (60) Harold and Bertha Cumbee Fund**
This fund was established by Harold and Bertha Cumbee. They are being remembered through the assistance of several ministries of First Baptist Church. Portions of the income are used (a) 40% to provide scholarship assistance to seminary students, (b) 40% to enable senior adults to participate in Church travel activities, and (c) 20% to enhance ministries to the deaf at First Baptist Church.

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(61) Eskridge – Coleman Children and Youth Ministry Fund

This fund was established by Joe and Loretta Eskridge in memory of their parents. Income is used to make possible expanded ministries to children and youth.

(62) Judy and Charlie Black Fund

Income is used to promote happy Christian marriages for members of First Baptist Church. This includes pre-marital and marriage counseling beyond the capacity of the Church staff, and the sponsoring of events to benefit Christian couples such as retreats and seminars.

(63) Youth Ministry And Missions Fund

This fund was established by Larry and Kris Meyers. Income is used to make possible greater participation by First Baptist of Alexandria youth in the youth programs and mission activities of the church.

(64) Nora F. and Harry R. Wickline International Mission Fund

Funds are made available upon the recommendation of the Missions Commission so that missionaries can distribute hearing aids and eyeglasses for the purpose of sharing Jesus with people of other lands/countries. This Fund was established by Bonnie Jean W. Jones and H.L. "Dick" Wickline in honor of their parents.

(65) Laura Moutray Fund for Women's Ministry

This fund was established by Chad Moutray in memory of Laura Moutray, a faithful member of First Baptist Church. Income is to be used to assist the ministries of First Baptist Church to women and assist women's ministry activities and events.

(66) Wistar and Doris Pittard Fund

This fund was established by Doris Pittard in view of her concern for mission ministries. Income is used to aid Christian mission ministries of First Baptist Church in the metropolitan Washington, D.C. area.

(67) Dorothy V. Allport Preschool Ministry Fund

This fund was established by Dorothy's nephew, Charles Allport, to honor her years of service to First Baptist Church of Alexandria, especially her ministry to preschool children. Income from this fund is used to train, educate, and equip leaders in preschool ministry in order to better prepare them to open God's word and connect children to Christ. Funds are made available upon the recommendation of the Minister of Children.

(68) Jeanie Lloyd Preschool Ministry Fund

This fund was established by family members to recognize Jeanie's love for children and her support for the preschool ministry at First Baptist Church. Funds are made available upon the recommendation of the Minister of Children and the Christian Development Commission to expand and support the needs of the preschool ministries at First Baptist Church.

(69) Robert (Bob) and Barbara Moore Fund

Income is used to assist the work of the Diaconate and the advancement of ministries through benevolence and sports. This fund was established by family and friends. Bob Moore is being remembered for his faithful service and leadership of the Diaconate.

(70) McPherson – Copeland Missions Fund

Income is made available to seek to advance the spread of the Gospel among Central Asian people groups upon the recommendation of the Missions and Evangelism Commission. This fund was established by John and Margaret Copeland out of their concern for missions. Margaret's aunt, Lois McPherson, and Margaret's mother, Frances McPherson Fairchild are being remembered.

(71) Rev. Virginia Leigh Swaim and John F. White, Sr. Seminarian Scholarship Fund

Consistent with the life of Virginia Leigh, income is made available to assist members of First Baptist Church and/or its Sunday School in the pursuit of seminary training. The Christian lives and service of Virginia Leigh and John are being recalled as scholarship grants are made, and through this others are being encouraged to seek a seminary education and to elect to serve God in a ministerial staff role.

(72) Donald E. and Dorothy P. Lytal Crisis Response Fund

Income is used to provide financial assistance to individuals and response groups to address needs resulting from a crisis (e.g., death, illness, divorce, natural disaster, etc.). Preference is given to those affiliated with First Baptist Church and causes supported by First Baptist Church.

(73) Calvert-Bayliss Fund

This fund was established in memory of Louise Calvert by family and friends. Income is used to provide financial assistance to single parents and caregivers of children and the elderly. Such assistance is intended primarily for a surviving spouse and/or child after the death of a parent. Preference is given to those affiliated with First Baptist Church.

(74) Edgar F. Odom Fund

This fund was established by Mitch and Debbie Waldman in honor of Debbie's father. Income is made available upon the recommendation of the ministerial staff to assist needs of current and former military service members and their immediate families.

(75) Lucchesi-Harper Fund

This fund was established by Dave and Elizabeth Lucchesi in honor of their fathers, James W. Lucchesi and James A. Harper, Jr. Income is used to provide general benevolence assistance to those in need

(76) Hoover Family Fund

This fund was established by John J. and Christie D. Hoover out of gratitude for the role that the Student Ministries of First Baptist Church have played in the development and maturation of the faith of their daughters. Income is used to further assist Student Ministries at First Baptist Church.

(77) William J. and Elizabeth B. Schnarr Fund

This fund was established by the named donors to assist expanded ministries through First Baptist Church. Income is designated for use in the areas of missions, evangelism, and Christian education.

(78) Jewel M. Horn Fund

This fund was established via a bequest. Income is used to make possible expanded senior adult programs for our Church and for the care, support and maintenance of needy senior adults. Jewel is being remembered as a long-time faithful Church member.

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(79) Mary Rhoades Youth Ministry Fund

This fund was established in loving memory of Mary, founder of the Mary's Moms Program at First Baptist Church. Income is used to assist youth ministries including outreach to community teens in need following pregnancy.

(80) Bill and Swaim Pessaud Fund

This fund was established out of concern for Missions. Income is used to make possible greater participation by members of First Baptist Church and/or its Sunday School in mission activities sponsored by First Baptist Church. Funds are made available upon the recommendation of the Missions and Evangelism Commission and the Pastor primarily responsible for the mission activity.

(81) Jean Fairfax Fund

Jean is being fondly remembered for her prayerful participation in all Church ministries. Consistent with her interest and involvement, income is used to broadly assist the general ministry needs of First Baptist Church as they arise.

(82) Julian Wayne Brantley Scholarship Fund

This fund was established by Eloise Brantley in memory of her brother. Income is made available to assist members of First Baptist Church and/or its Sunday School in the pursuit of additional education with emphasis on music.

(83) Margaret Ann Fitzgerald Fund

This fund was established by the family of Ann in recognition of her service in the life of her church. Income is used to make possible expanded general ministries through First Baptist Church.

(84) Dr. Bryan R. Jones Fund

This fund was established by his parents, Rick and Elaine Jones, in honor of Bryan's years of service and dedication as a minister of the Gospel including his ministry at First Baptist Church. Income earned by this fund is used for the expansion and nurturing of men's ministries at First Baptist Church through Christian fellowship, training, retreats, seminars and other events and activities.

(85) Pruet Memorial Scholarship Fund

This fund honors the memory of Edgar and Barby Pruet, and was established by their daughter Doty Pruet Lytal and husband Don. Edgar Pruet was a long-time principal of Alexandria's George Washington High School and teacher of the Campbell Men's Class at FBCA. Barby was a Visiting Teacher in Fairfax County, and taught youth and women's class at FBCA. Income from the fund is available to members of First Baptist and/or its Sunday School in their pursuit of additional education.

(86) Christian Athlete Support Fund

This fund was established by Dave and Elizabeth Lucchesi. Income is used to assist the Christian activities of the Fellowship of Christian Athletes in Northern Virginia. In the event such activities are not being provided, income is used to support the general ministries of First Baptist Church.

(87) C. Winfred and Marion T. Drumheller Senior Assistance Fund

Long-time faithful church members are being remembered. Income is used to enable seniors to remain in their homes through repairs or minor renovations designed to make navigating through their homes easier and safer.

(88) C. Winfred and Marion T. Drumheller Scholarship Fund

Long-time faithful church members are being remembered. Two scholarships are awarded annually with the consideration of the financial need of applicants pursuing higher education.

(89) Roberta K. Hufty Fund

This fund was established through a bequest from this long-time church member. Consistent with her appreciation of the music ministries of First Baptist, income will be used to assist further worship opportunities of our church with emphasis on music.

(90) Mark and Annie Kern Fund for Children's Ministries

This fund was established by Mark and Annie out of concern for the continued prospering of the RA/GA/MF programs. Income is used to further support meaningful participation in these programs by FBC children.

(91) Suzanne McGee Fund

This fund was established by Roger McGee and friends in loving memory of Suzanne. Consistent with Suzanne's life, income from the Suzanne McGee Fund is to be used to strengthen discipleship ministries and to provide Bible Study emphasis and promoting daily personal study.

(92) Pastor Don and Audrey Davidson Fund

This fund was established by Don and Audrey Davidson out of their desire to support ongoing and future ministries through First Baptist Church. Income is made available to seek to meet otherwise unaddressed general ministry needs as they arise.

(93) General Fund

Income is used to provide funding for general ministry needs of our Church which likely would not otherwise be met. The Directors welcome suggestions concerning areas of Church ministry where this and other undesignated income of the Foundation can best be used.

APPENDIX B - FUND BALANCES

FIRST BAPTIST OF ALEXANDRIA FOUNDATION, INC.
FUND BALANCES
SEPTEMBER 30, 2020

	<u>Total</u>	<u>Principal</u>	<u>Available Income</u>	
1	Mary E. Billings Music Fund	50,814	45,865	4,949
2	Zyx Harper Burk Memorial Fund	9,924	8,984	940
3	Jeanne Wecker Euler Library Support Fund	7,855	7,370	485
4	Myra and Willard Hudson Youth Ministry Fund	9,393	8,503	890
5	Davis/Shelton Deaf Ministry Fund	13,810	13,810	0
6	Meserole Family Fund	16,144	14,685	1,459
7	Eleanor Gayle Currin Educational Fund	9,574	9,574	0
8	Wyatt A. Winkler Scholarship Fund	23,073	23,073	0
9	Miley-Allen Scholarship Fund	10,262	10,262	0
10	Ruth and L.P. Loomis Scholarship Fund	6,207	6,207	0
11	Albert P. Ferguson Scholarship Fund	8,400	8,400	0
12	Seminarian Scholarship Fund	84,165	84,165	0
13	William P. Tedards, Sr. Scholarship Fund	20,865	20,865	0
14	Helen K. Tolbert Fund for New Church Development	853,863	532,290	321,573
15	Bruce and Lucille Lambert Senior Citizens Fund	49,573	41,225	8,348
16	James D. and Mary Emma Moore Foreign Missions Fund	32,839	32,839	0
17	Mildred Groves Kelley Missions Fund	48,636	46,075	2,561
18	Kuhlmann-West Home Missions Fund	27,674	26,210	1,464
19	Samuel H. Rollins Music Education Fund	6,328	5,665	663
20	Peg Ford Memorial Music, Art and Drama Fund	7,414	6,561	853
21	Bible and Life Fund	8,070	8,070	0
22	Winnie C. Bates and Tina L. Wolford Building Support Fund	10,459	10,459	0
23	Amy Hall Children's Ministry Fund	14,316	12,362	1,954
24	Mixed Patch Memorial Fund	35,109	29,052	6,057
25.1	Arthur E. and Clara M. Morrisette Fund (General Fund)	50,623	50,623	0
25.2	Arthur E. and Clara M. Morrisette Fund (Senior Adult)	63,179	50,572	12,607
26	Susie B. Sommers Fund	180,391	180,391	0
27	Thelma S. Nesbitt Fund ¹	639,025	585,359	53,666
28	Robert Brown Fund	25,685	25,415	270
29	Joe A. and Ruth B. Ellis Fund	28,911	28,911	0
30	Kathryn E. Lytal Fund for Counseling	25,943	21,880	4,063
31	Armstrong-Humphrey Minister's Housing Fund	101,165	101,165	0
32	Sara G. Nash Fund	131,081	131,081	0
33	Victoria Hampton Fund	5,568	5,275	293
34	Betty and Ervin Brooks Fund	116,713	100,050	16,663
35	Denham "Denny" Maupin Fund	24,217	22,870	1,347
36	Duffett Family Fund	56,521	56,521	0
37	Margo Collins Scholarship Fund	9,220	9,220	0
38	Barbara Webb Singles Ministry Fund	10,903	10,329	574
39	Laura and Julian Davis Fund for Foreign Missions	110,641	110,641	0
40	Ruby Jessup Eudy Fund	61,025	61,025	0
41	James Dewitt and Velma P. Purcell Fund	6,090	6,090	0
42	Jesse F. and Elizabeth W. Channel Scholarship Fund	122,995	122,995	0
43	W. Cecil Frazier Fund for Senior Adults	71,628	64,934	6,694
44	Helen Rae Hardy Fund	20,000	20,000	0
45	Harry and Lorraine Ayres Fund	100,000	100,000	0
46	Patricia C. and Scott C. Humphrey Fund	219,389	202,101	17,288
47	Lottie and Winslow Brantley Missions Fund	32,190	32,190	0
48	Mark Anthony King Scholarship Fund	41,653	41,653	0
49	Hobbs-Bauer Senior Ministry Fund	30,779	27,143	3,636
50	A. Dowell and Lee S. Mansfield Fund for the Poor and Needy	261,349	261,349	0
51	Ed and Arlene Bauer Music Ministry Fund	33,397	30,188	3,209
52	Shepherd's Fund	20,801	20,000	801
53	Edgar C. Papke Scholarship Fund	10,100	10,100	0
54	Sarah Jane Heilbronner Fund	47,575	40,464	7,111
55	Henry W. Sheneman Scholarship Fund	5,000	5,000	0

APPENDIX B - FUND BALANCES

56	Bernice and Eugene Hoerrmann Scholarship Fund	5,000	5,000	0
57	C. Winfred and Marion T. Drumheller Fund	313,043	312,983	60
58	Bobby A. & Christine P. Jones Music Fund	18,698	16,902	1,796
59	William H. (Billy) Pessaud, Jr. Fund	58,130	52,963	5,167
60.1	Harold and Bertha Cumbee Fund (Scholarship)	176,865	176,865	0
60.2	Harold and Bertha Cumbee Fund (Senior Adult)	202,426	176,965	25,461
60.3	Harold and Bertha Cumbee Fund (Deaf Ministry)	88,734	88,421	313
61	Eskridge-Coleman Children and Youth Ministry Fund	164,135	156,150	7,985
62	Judy and Charlie Black Fund	39,501	31,337	8,164
63	Youth Ministry And Missions Fund	12,041	11,407	634
64	Nora F. and Harry R. Wickline International Mission Fund	23,460	22,075	1,385
65	Laura Moutray Fund for Women's Ministry	20,444	18,205	2,239
66	Wistar And Doris Pittard Fund	24,165	21,876	2,289
67	Dorothy V. Allport Preschool Ministry Fund	62,486	53,695	8,791
68	Jeanie Lloyd Preschool Ministry Fund	11,487	9,570	1,917
69	Robert (Bob) and Barbara Moore Fund	19,077	17,385	1,692
70	McPherson – Copeland Missions Fund	18,088	16,375	1,713
71	Rev. Virginia Leigh Swaim and John F. White, Sr. Seminarian Scholarship Fund	24,699	23,700	999
72	Donald E. & Dorothy P. Lytal Crisis Response Fund	12,700	12,700	0
73	Calvert - Bayliss Fund	19,710	17,260	2,450
74	Edgar F. Odom Fund	32,830	30,646	2,184
75	Lucchesi - Harper Fund	10,609	10,050	559
76	Hoover Family Fund	38,475	37,500	975
77	William J. & Elizabeth B. Schnarr Fund	17,047	16,149	898
78	Jewel M. Horn Fund	87,831	68,821	19,010
79	Mary Rhoades Youth Ministry Fund	13,725	12,000	1,725
80	Bill & Swaim Pessaud Fund	13,633	12,500	1,133
81	Jean Fairfax Fund	44,050	44,050	0
82	Julian Wayne Brantley Scholarship Fund	17,500	17,500	0
83	Margaret Ann Fitzgerald Fund	10,025	10,025	0
84	Dr. Bryan R. Jones Fund	22,293	20,880	1,413
85	Pruet Memorial Scholarship Fund	16,000	16,000	0
86	Christian Athlete Support Fund	10,000	10,000	0
87	C. Winfred and Marion T. Drumheller Senior Assistance Fund	315,648	292,958	22,690
88	C. Winfred and Marion T. Drumheller Scholarship Fund	280,701	280,701	0
89	Roberta K. Hufty Fund	45,605	41,286	4,319
90	Mark and Annie Kern Fund for Children's Missions	13,056	12,500	556
91	Suzanne McGee Fund	11,161	10,600	561
92	Don and Audrey Davidson Fund	10,000	10,000	0
93	General Fund	288,524	282,446	6,078
	Totals	\$6,642,126	\$6,026,552	\$615,574
	add Unallocated Income ²	\$400,000		
	add Reserved Income ³	\$95,255		
	Total	\$7,137,381		

¹Includes commercial income-producing real estate 434-446 Calvert Avenue in Alexandria

² Net income of \$400,000 is being made available subsequent to September 30, 2020. This will be allocated to the various Funds for expenditure during calendar year 2021 and years thereafter.

³ \$95,255 of net income earned during 2020 has been placed by the Directors at least temporarily in Retained Earnings. This was done to further preserve Foundation assets for the generation of additional income for each of the Foundation Funds in the future in view of uncertain market conditions.

FIRST BAPTIST OF ALEXANDRIA FOUNDATION, INC.

CONTRIBUTIONS RECEIVED

OCTOBER 1, 2019 – SEPTEMBER 30, 2020

<u>HONOR OR MEMORY OF</u>	<u>DONATED BY</u>
Melrose (Buster) Adams	Mr. & Mrs. Joe Eskridge
Julian Wayne Brantley	Eloise Brantley
Lottie and Winslow Brantley	Eloise Brantley
Athalene Edwards	Ms. Wanda Dowell Mr. & Mrs. Joe Eskridge Leigh Stroud
Jean Fairfax	Mrs. Lorrie Semonian
Jeff Gray	Ms. Rebecca Gray
Barbara Green	Mr. & Mrs. Raymond Reynolds
Sarah Heilbronner	Ns. Teresa Glasscock Mr. & Mrs. John Harper Mr. & Mrs. Jerry Heilbronner Mr. & Mrs. Shan Hise
Dr. Bryan Jones	Mr. & Mrs. Raymond Jones
Mark Anthony King	Eloise Brantley
Graydon Lose	Mr. & Mrs. Scott Humphrey
Suzanne McGee	Mr. & Mrs. Darrell Hayes
David & Marc Meserole	Mrs. Martha Jo Meserole
Patsy Miley	Ms. Wanda Dowell Mr. & Mrs. Joe Eskridge Mr. & Mrs. David Herring Mr. & Mrs. Scott Humphrey
Bob Moore	Mr. William Fescenmeyer
Laura Moutray	Mr. & Mrs. Chad Moutray
Edgar F. Odom	Mr. & Mrs. Mitch Waldmann
Billy Pessaud	Mr. & Mrs. William Pessaud Mr. & Mrs. Tommy Snow

**Rev. Virginia Leigh Swaim
and John F. White**

Mr. & Mrs. William Pessaud

Loretta Wileshire

Mr. & Mrs. Joe Eskridge

Additional Contributions Were Received From The Following Donors

Mr. Mark Adams
Mr. Hunter Bailey
Rev. & Mrs. Don Davidson
Mr. & Mrs. Joe Eskridge
Mr. & Mrs. John Hoover
Dr. & Mrs. Bryan Jones
Mr. & Mrs. Mark Kern
Ardith Kimlin
Ms. Lorraine Lesieur
Ms. Frances Marshall
Mr. & Mrs. William Pessaud
Mr. & Mrs. Stephen Ramey
Mr. William Sanders
Dr. Marilyn Sharif

APPENDIX D – UBS MANAGED WEALTH ACCOUNT HOLDINGS

The Foundation employs the services of RBC Wealth Management, for the purpose of managing a portion of Foundation assets. RBC Wealth Management is authorized to modify a portion of Foundation holdings on a daily basis based on Foundation income objectives, restrictions, and market conditions.

On September 30, 2020, the Foundation held interest in the following through the UBS managed account:

COMMON STOCK

Abbott Laboratories (ABT)
 Alphabet Inc
 Class A Common Stock (GOOGL)
 Alphabet Inc
 Class C Capital Stock (GOOG)
 Altria Group Inc (MO)
 Amazon.Com Inc (AMZN)
 Amgen Inc (AMGN)
 Apple Inc (AAPL)
 Asml Holding N V
 N Y Registry Shs 2012 (ASML)
 At&T Inc (T)
 Autodesk Inc (ADSK)
 Autozone Inc (AZO)
 Becton Dickinson & Co (BDX)
 Berkshire Hathaway Inc Del
 Cl B (BRKB)
 Biogen Inc (BIIB)
 Bristol Myers Squibb Co (BMY)
 Broadcom Inc
 Common Stock (AVGO)
 C H Robinson Worldwide Inc (CHRW)
 Carrier Global Corporation
 Common Stock (CARR)
 Charter Communications Inc
 New Cl A (CHTR)
 Chipotle Mexican Grill Inc
 Common Stock (CMG)
 Cisco Systems Inc (CSCO)
 Coca Cola Company
 (The) (KO)
 Comcast Corp
 Cl A (CMCSA)
 Conagra Brands Inc (CAG)
 Cummins Inc (CMI)
 Cvs Health Corporation (CVS)
 Danaher Corporation (DHR)
 Eaton Corporation Plc (ETN)
 Ecolab Inc (ECL)
 Eli Lilly & Co (LLY)
 Equinor Asa
 Sponsored Adr (EQNR)
 Estee Lauder Companies Inc
 Cl A (EL)
 Facebook Inc
 Cl A (FB)
 Garrett Motion Inc
 Common Stock (GTXMQ)
 General Dynamics Corp (GD)
 General Motors Company (GM)
 Gilead Sciences Inc (GILD)
 Home Depot Inc (HD)
 Honeywell Intl Inc (HON)
 Intel Corp (INTC)
 International Business
 Machines Corp (IBM)
 Jabil Inc
 Common Stock (JBL)
 Kimberly Clark Corp (KMB)
 Lamb Weston Holdings Inc
 Common Stock (LW)
 Lockheed Martin Corp (LMT)
 Marsh & McLennan Companies Inc (MMC)
 Marvell Technology Group
 Ltd (MRVL)
 McCormick & Co Inc Non-Voting (MKC)
 McDonalds Corp (MCD)
 Medtronic Plc
 Com (MDT)
 Merck & Co Inc (MRK)
 Metlife Inc (MET)
 Microsoft Corp (MSFT)
 Mondelez International Inc
 Com (MDLZ)
 Morgan Stanley (MS)
 Netflix Com Inc (NFLX)
 Nextera Energy Inc (NEE)
 Nike Inc
 Class B Com (NKE)
 Norfolk Southern Corp (NSC)
 Northrop Grumman Corp (NOC)
 Nvidia Corp (NVDA)
 Oracle Corporation (ORCL)
 Otis Worldwide Corporation
 Common Stock (OTIS)
 Pfizer Inc (PFE)
 Qualcomm Inc (QCOM)
 Quest Diagnostics Inc (DGX)
 Raytheon Technologies
 Corporation Common Stock (RTX)
 Republic Services Inc (RSG)
 S&P Global Inc
 Com (SPGI)
 Salesforce.Com Inc (CRM)
 Sap Se
 Sponsored Adr (SAP)
 Sherwin Williams Co (SHW)
 Starbucks Corp (SBUX)
 Stryker Corp (SYK)
 Thermo Fisher Scientific Inc (TMO)
 Unilever N V
 York Shs Adr (UN)
 Unilever Plc
 Sponsored Adr (UL)
 Union Pacific Corp (UNP)
 Unitedhealth Group Inc (UNH)
 Us Bancorp Del
 Com (USB)
 Vanguard Index Funds
 Small-Cap Value Etf (VBR)
 Vanguard Intl Equity Ind Fd
 Ftse All World Ex Us Fd Etf (VEU)

APPENDIX D – UBS MANAGED WEALTH ACCOUNT HOLDINGS

Verizon Communications (VZ)
Visa Inc
Cl A Common Stock (V)
Walmart Inc
Common Stock (WMT)
Walt Disney Co (DIS)
Western Digital Corp (WDC)
Xilinx Inc (XLNX)
Yum Brands Inc (YUM)
Zoetis Inc
Cl A (ZTS)

MONEY MARKET FUNDS

Federated Hrms Ustrsy Csh Rs (UTIXX)

GOVERNMENT SECURITIES

United States Treasury Bond (Various)
United States Treasury Note (Various)

CORPORATE BONDS AND NOTES

Ace Ina Hldgs Inc
Bank Nova Scotia B C
Bank Of America Corp
Bank Of Ny Mellon Corp
Bp Capital Markets America Inc
Caterpillar Inc
Citigroup Inc
Cme Group Inc
Comcast Corp New
Goldman Sachs Group Inc
Hsbc Holdings Plc
Intel Corp
Jpmorgan Chase & Co
Lockheed Martin Corp
Merck & Co Inc New
Microsoft Corp
Morgan Stanley
Oracle Corp
Prudential Finl Inc
Target Corp
Total Cap Intl Sa
Visa Inc