

LIBERTAS CHRISTIAN SCHOOL 2020-21 FINANCIAL POSITION & PLAN

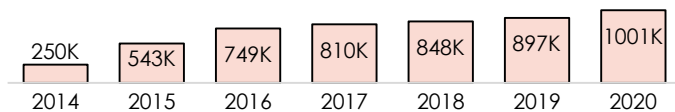


SOURCES OF FUNDING

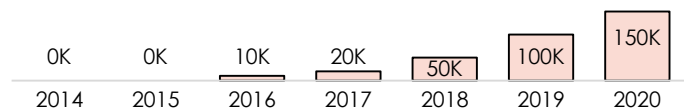
We acknowledge that God is the Creator. He is before all things, and in him all things hold together (Col 1:15-20). Everything is his. We, as his image-bearers, have the privilege and commission of stewarding the resources set before us (Gen 1:26-28). May we be found faithful, gracious, and generous (Luke 16:10).

At Libertas, we coordinate a growing set of resources so that we can best fulfill our mission of partnering with parents to educate and disciple children consistent with the biblical worldview. Financially speaking, Libertas has three primary benefactors of the school – families, teachers/staff, and Legacy Partners – each sacrificially giving a unique type of contribution. For parents, it is in the form of tuition dollars – up to 10% of household income. For teachers, it is in the form of a lower salary than public school peers. And for Legacy Partners, it comes from excess.

KNOWN FY REVENUE (at Start of Year)

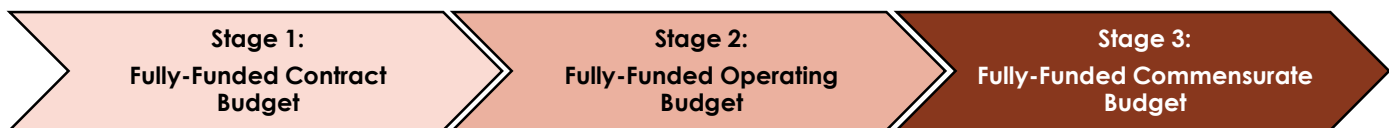


KNOWN FY REVENUE – LEGACY PARTNERS (at Start of Year)



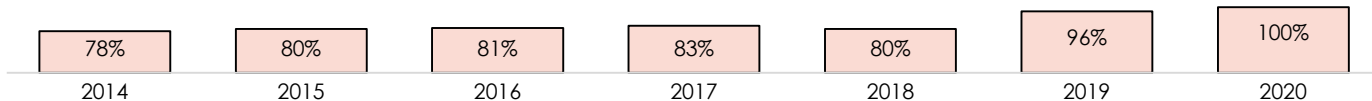
FINANCIAL PLANNING

In 2016, we set about a three-stage journey to mature our financial position. The continued growth of our student body, the ongoing commitment from our staff, and the increase in Legacy Partners have all contributed to our improved financial standing – so much so that we can share we've successfully completed Stage 1 of our plan!



Great, what does this mean? We are starting the 2020-21 school year with all teacher contracts 100% funded with known revenue. Every year in the past we had to raise additional funds – above what was known at the start of the year – to satisfy the contracts (which we did). Not so this year. Praise be to God that we have a sustainable ministry, albeit still very lean.

PERCENT OF TEACHER CONTRACTS FUNDED (AT START OF YEAR, FROM KNOWN REVENUE)



So, what's next? This year we plan to raise additional funds (one-time and recurring Legacy Partners) to begin unlocking the next stages. Stage 2 is related to funding our necessary (but sequentially-less-important than fixed expenses and teacher contracts) operational expenses plus adding margin to our income statement. After that, Stage 3 is about making mission-enriching investments in our faculty and advancing Libertas to be "best in class". The attached Needs List shows the items remaining to be funded for the 2020-21 school year. We are **not** asking parents or teachers/staff to contribute to these needs. You already are major contributors. We are going forward into the community to continue sharing how the Lord is working at Libertas – and how potential donors (Legacy Partners) can dollar-for-dollar invest in mission-supporting initiatives.

2019-20 FINANCIALS (ACTUAL)

Revenue:	\$1,015,000
Expense:	\$939,000
Margin:	\$76,000

2020-21 FINANCIALS (PROJECTED)

Revenue: (Known)	\$1,001,000
Expense:	\$1,001,000
Margin: (without fundraising)	\$0

UNRESTRICTED CASH ON HAND

6/30/2019:	\$80,000
6/30/2020:	\$156,000*
*2 months operating cash	