



HILLSIDE **UMC**

FEBRUARY 2020 FINANCIAL UPDATE

Hillside United Methodist Church

MARCH 16, 2020
HILLSIDE UNITED METHODIST CHURCH
Woodstock, Ga.

February

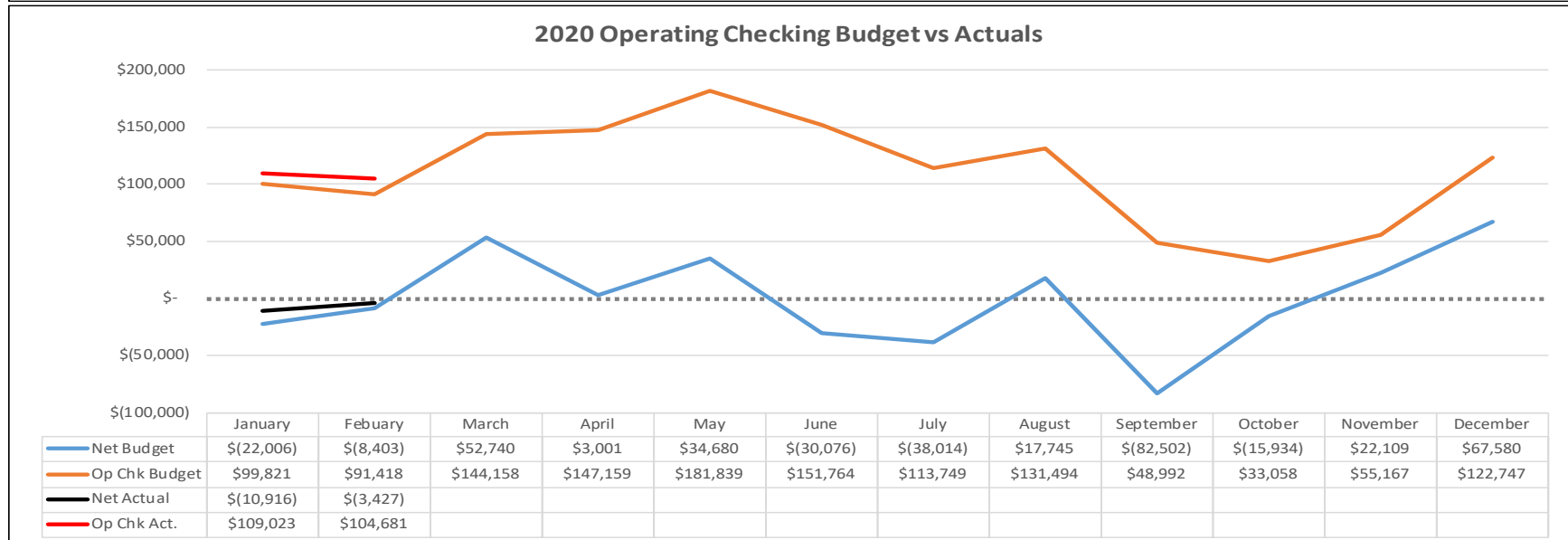
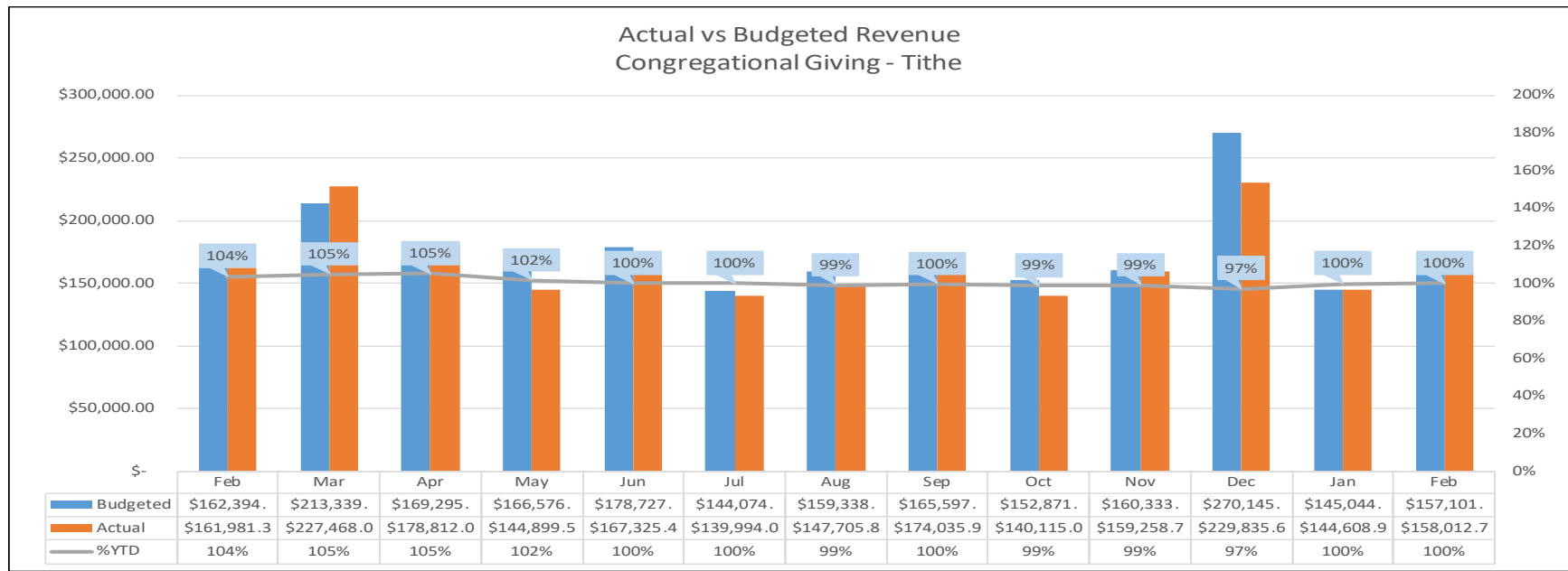
- **Total Revenue** was above budget by \$2,139 (101%)
 - Total Operating Revenue was above budget by \$641 (100%)
 - Top line giving (congregational giving to the operating fund) was above budget by \$912 (101%); \$3,969 lower than February 2019
 - \$351 interest revenue from the investment accounts.
 - Total Non-Operating Revenue was above budget by \$1,116 (108%)
- **Total Expenses** were below budget by \$2,837 (98%)
 - *Operating Expenses* were below budget by \$2,491
 - *Program Expenses* were below budget by \$346
- **Net Total** loss of \$3,427 vs a budgeted loss of \$8,403 (\$4,976 above budget)
- **Operating Checking** ended the month at \$104,681 (excludes \$104,595 held at Edward Jones)

YTD

- **Total Revenue** is above budget by \$4,646 (101%)
 - Total Operating Revenue is above budget by \$2,033 (101%)
 - Top line giving (congregational giving to the operating fund) is above budget by \$476 (100%); \$19,908 lower than the same period last year (Jan-Feb 2019)
 - \$380 interest revenue from the investment accounts.
 - Pledge Fulfillment is at 97%
 - Total Non-Operating Revenue is above budget by \$2,613 (111%)
- **Total Expenses** are below budget by \$11,419 (97%)
 - *Operating Expenses* were below budget by \$5,419
 - *Program Expenses* were below budget by \$6,000
- **Net Total** loss of \$14,343 vs a budgeted loss of \$30,409 (\$16,065 above budget)
- **Operating Checking** ended the month at \$104,681 (excludes \$104,595 held at Edward Jones) versus the target of \$91,418

Additional Highlights

- The **Mortgage Balance is \$741,833**
 - We received \$180 in Debt Reduction contributions in February.
 - The Debt Reduction account balance as of February 29, 2020 is \$551
 - The estimated October 2020 balloon payment balance is \$643,624
- The **Capital Improvement Fund balance is at \$20,752**
 - The Children's "Foundry" buildout is pending final Finance Committee approval.
- The **Edward Jones Investment account is \$404,595**
 - The investment account Funds are allocated as follows:
 - \$300,000 Cash Reserves
 - \$104,595 in Operating Checking Funds
 - The total Market Value of the Edward Jones Investments reflects:
 - \$564 unrealized gain in February
 - \$351 interest income in February
- The **Facilities Reserves Balance is \$107,141**
 - \$10,750 Stucco repair
 - \$1,500 reimbursement from Forever Fed for portico repairs



Congregational Giving Update through March 15, 2020

Congregational Giving Performance 2020

2020					Prior Year (2019)		
Date	Actual	Budget	\$ Diff	%Budget	Actual	\$ Diff	% Diff
Jan-20	\$ 144,608.92	\$ 145,043.99	\$ (435)	99.7%	\$ 160,249.26	\$ (15,640)	90.2%
Feb-20	\$ 158,012.74	\$ 157,101.42	\$ 911	100.6%	\$ 161,981.34	\$ (3,969)	97.5%
1-Mar-20	\$ 29,083.07	\$ 46,089.98	\$ (17,007)	63.1%	\$ 32,049.92	\$ (2,967)	90.7%
8-Mar-20	\$ 39,485.45	\$ 46,391.04	\$ (6,906)	85.1%	\$ 55,174.24	\$ (15,689)	71.6%
15-Mar-20	\$ 24,831.00	\$ 38,854.67	\$ (14,024)	63.9%	\$ 26,539.57	\$ (1,709)	93.6%
YTD	\$ 396,021	\$ 433,481	\$ (37,460)	91.4%	\$ 435,994	\$ (39,973)	90.8%

YTD Goal \$ 2,032,000.00

Remaining \$ 1,635,978.82

Hillside UMC Pledge/Gift Report - 2020 From 01/01/2020 To 12/31/2020

Fund Code	Description	Non-Pledge		Pledge Gifts	Pledge Gifts	Pledge	YTD Pledge	% to
		Gifts	Total Pledge	This Period	Prior Periods	Balance	Target	Target
10	Tithe Offering	\$ 254,490.43	\$ 669,396.96	\$ 143,405.75	\$ -	\$ 525,991.21	\$ 137,547.32	104%
160	Good Samaritan	\$ 200.00	\$ -	\$ -	\$ -	\$ -		
180	Missions	\$ 5,749.00	\$ -	\$ -	\$ -	\$ -		
550	Children's Ministry	\$ 100.00	\$ -	\$ -	\$ -	\$ -		
809	Special 99/Single Transac	\$ 495.00	\$ -	\$ -	\$ -	\$ -		
900	Debt Reduction Gifts	\$ 365.00	\$ -	\$ -	\$ -	\$ -		
949	Organ Fund	\$ 100.00	\$ -	\$ -	\$ -	\$ -		
		\$ 261,499.43	\$ 669,396.96	\$ 143,405.75	\$ -	\$ 525,991.21		

2020 Pledges – updated March 8, 2020

Hillside UMC
Pledge YOY Comparison
Tithe Offering
Amount 1: Pledge (01/01/2019 - 12/31/2019)
Amount 2: Pledge (01/01/2020 - 12/31/2020)

	Count	Amount 1	Amount 2	Difference	Percent Change
Both Years Zero	2,014	\$ -	\$ -	\$ -	0.00
No Change	42	\$ 276,600.00	\$ 276,600.00	\$ -	0.00
Decrease	12	\$ 94,388.00	\$ 72,185.00	\$ (22,203.00)	23.52
Increase	25	\$ 194,356.00	\$ 243,083.96	\$ 48,727.96	25.07
New	15	\$ -	\$ 54,028.00	\$ 54,028.00	100.00
Stopped	131	\$ 768,552.00	\$ -	\$ (768,552.00)	100.00
	2,239	\$ 1,333,896.00	\$ 645,896.96	\$ (687,999.04)	51.58
Lowest Amount		\$12.00	\$1.00		
Highest Amount		\$27,000.00	\$30,000.00		
Total Number with Amounts		210	94		
Average Amount		\$6,351.89	\$6,871.24		
Weekly Average		\$25,651.85	\$12,421.10		

- Both Zero = Did not pledge last year and have not pledged for next year
- No Change = They have pledged the same amount that they pledged last year.
- Decrease = The amount that they have pledged is less then what they pledged last year.
- Increase = The amount that they have pledged is more then what they pledged last year
- New = They did not pledge anything last year however they have provided a pledge for next year
- Stopped = People who pledged last year but have not pledged anything for next year.

Analysis through Feb 29, 2020

- **137 Stopped**
 - 95 Still giving in 2020 (\$570,900 in 2019 Pledges)
 - 42 no gifts given in 2020 (\$234,184 in 2019 Pledges)
 - 23 still Active (\$142,032 in 2019 Pledges)
 - 19 Non-Active (\$92,152 in 2019 Pledges)
 - If Givers and Active maintained last years pledge
 - 204 Total pledge
 - Pledge amount = \$1,310,665

Hillside Attendance Summary

Year Over Year through Week 10 (March 8, 2020)

Weekly Worship

Year	YTD Weekly Worship	YTD W/FB Live
2017	715	715
2018	605	605
2019	672	854
2020	644	863
%Change 2019-20	-4.2%	1.0%

Average Attendance

Sunday Morning Worship

YTD Traditional and Modern Worship Trends

Year	Trad	Modern	Total	FB Live
2017	294	232	526	0
2018	273	197	470	0
2019	311	236	548	181
2020	304	195	499	218
%Change 2019-20	-2.4%	-17.3%	-8.9%	20.4%

Children's Sunday School

Year Over Year through Week 7 (February 16, 2020)

Year	8:30 Nursery	9:25 Nursery	9:25 Clubhouse	11:00 Nursery	11:00 Clubhouse	Total
2017	0	9	33	12	44	99
2018	1	9	36	9	29	84
2019	2	13	29	15	22	81
2020	0	3	39	2	28	73
%Change 2019-20	0.0%	-78.3%	33.8%	-84.5%	29.2%	-11%

Note: 8:30 Nursery discontinued in 2019

Attendance Trends Weekly Worship Past 52 Weeks

