



HILLSIDE **UMC**

SEPTEMBER 2020 FINANCIAL UPDATE

Hillside United Methodist Church

OCTOBER 19, 2020
HILLSIDE UNITED METHODIST CHURCH
Woodstock, Ga.

Performance to Original 2020 Budget

| | Sep-20 | | | | YTD | | | |
|------------------|-------------|-------------|-------------|-----|--------------|--------------|----------------|-----|
| | Actual | Budget | Diff | % | Actual | Budget | Diff | % |
| Op Rev (Giving) | \$ 130,112 | \$ 132,260 | \$ (2,148) | 98% | \$ 1,371,865 | \$ 1,466,926 | \$ (95,061) | 94% |
| Total Op | \$ 137,618 | \$ 138,891 | \$ (1,273) | 99% | \$ 1,427,891 | \$ 1,518,499 | \$ (90,607) | 94% |
| Non-Op | \$ 3,217 | \$ 15,162 | \$ (11,945) | 21% | \$ 49,193 | \$ 128,686 | \$ (79,493) | 38% |
| Total Rev. | \$ 140,836 | \$ 154,053 | \$ (13,217) | 91% | \$ 1,477,085 | \$ 1,647,185 | \$ (170,100) | 90% |
| Prog Exp | \$ 49,997 | \$ 62,020 | \$ (12,023) | 81% | \$ 488,784 | \$ 561,848 | \$ (73,063) | 87% |
| Op Exp | \$ 130,936 | \$ 174,534 | \$ (43,598) | 75% | \$ 1,020,497 | \$ 1,158,172 | \$ (137,675) | 88% |
| Total Exp | \$ 180,933 | \$ 236,555 | \$ (55,621) | 76% | \$ 1,509,282 | \$ 1,720,020 | \$ (210,738) | 88% |
| Net | \$ (40,098) | \$ (82,502) | \$ 42,404 | | \$ (32,197) | \$ (72,835) | \$ 40,637 | |
| Op Checking* | | | | | \$ 30,316 | \$ 48,992 | \$ (18,675.44) | |
| PPP Loan to Date | | | | | \$ 243,228 | | | |
| Adj Op Chcking | | | | | \$ 273,544 | \$ 48,992 | \$ 224,553 | |

* excludes \$110,098 held at Edward Jones

Year over Year Comparisons

| | Sept 19- Sept 20 | | | | YTD 19- YTD 20 | | | |
|-----------------|------------------|-------------|-------------|-----|----------------|--------------|--------------|-----|
| | Sep-20 | Sep-19 | Diff | % | YTD 2020 | YTD 2019 | Diff | % |
| Op Rev (Giving) | \$ 130,112 | \$ 174,036 | \$ (43,924) | 75% | \$ 1,371,865 | \$ 1,502,472 | \$ (130,607) | 91% |
| Total Op | \$ 137,618 | \$ 182,053 | \$ (44,434) | 76% | \$ 1,427,891 | \$ 1,553,667 | \$ (125,775) | 92% |
| Non-Op | \$ 3,217 | \$ 15,212 | \$ (11,995) | 21% | \$ 49,193 | \$ 125,161 | \$ (75,967) | 39% |
| Total Rev. | \$ 140,836 | \$ 197,265 | \$ (56,429) | 71% | \$ 1,477,085 | \$ 1,678,827 | \$ (201,743) | 88% |
| Prog Exp | \$ 49,997 | \$ 58,737 | \$ (8,740) | 85% | \$ 488,784 | \$ 520,483 | \$ (31,699) | 94% |
| Op Exp | \$ 130,936 | \$ 174,814 | \$ (43,878) | 75% | \$ 1,020,497 | \$ 1,100,305 | \$ (79,808) | 93% |
| Total Exp | \$ 180,933 | \$ 233,551 | \$ (52,618) | 77% | \$ 1,509,282 | \$ 1,620,789 | \$ (111,507) | 93% |
| Net | \$ (40,098) | \$ (36,286) | \$ (3,812) | | \$ (32,197) | \$ 58,039 | \$ (90,236) | |

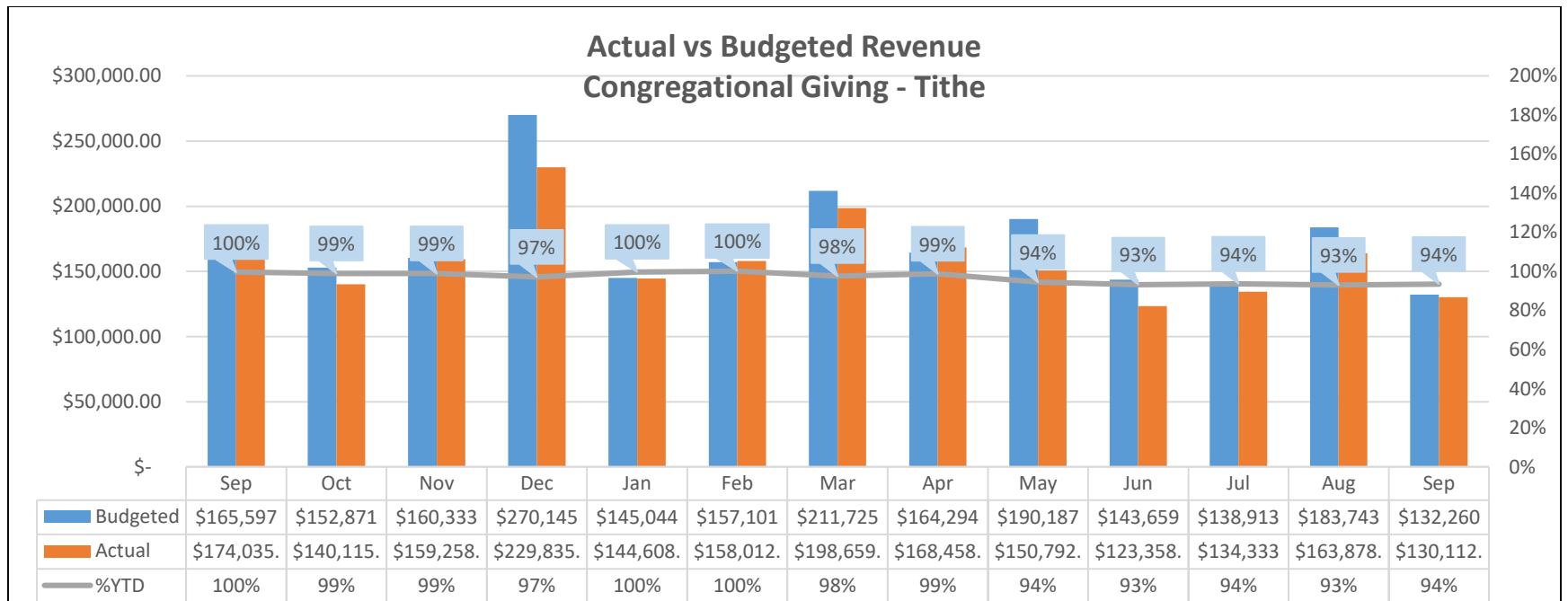
Performance to COVID19 Adjusted Budget

| | September 2020 | | | | YTD | | | |
|-----------------|----------------|---------------|-------------|------|--------------|--------------|-------------|------|
| | Actual | Adj Bdg (80%) | Diff | % | Actual | Adj Budget | Diff | % |
| Op Rev (Giving) | \$ 130,112 | \$ 105,808 | \$ 24,304 | 123% | \$ 1,371,865 | \$ 1,162,015 | \$ 209,849 | 118% |
| Total Op | \$ 137,618 | \$ 112,413 | \$ 25,206 | 122% | \$ 1,427,891 | \$ 1,312,906 | \$ 114,985 | 109% |
| Non-Op | \$ 3,217 | \$ 11,371 | \$ (8,154) | 28% | \$ 49,193 | \$ 64,175 | \$ (14,982) | 77% |
| Total Rev. | \$ 140,836 | \$ 123,784 | \$ 17,051 | 114% | \$ 1,477,085 | \$ 1,377,081 | \$ 100,003 | 107% |
| Prog Exp | \$ 49,997 | \$ 62,020 | \$ (12,023) | 81% | \$ 488,784 | \$ 527,869 | \$ (39,085) | 93% |
| Op Exp | \$ 130,936 | \$ 123,556 | \$ 7,380 | 106% | \$ 1,020,497 | \$ 1,031,799 | \$ (11,301) | 99% |
| Total Exp | \$ 180,933 | \$ 185,577 | \$ (4,643) | 97% | \$ 1,509,282 | \$ 1,559,668 | \$ (50,386) | 97% |
| Net | \$ (40,098) | \$ (61,792) | \$ 21,695 | | \$ (32,197) | \$ (182,586) | \$ 150,389 | |

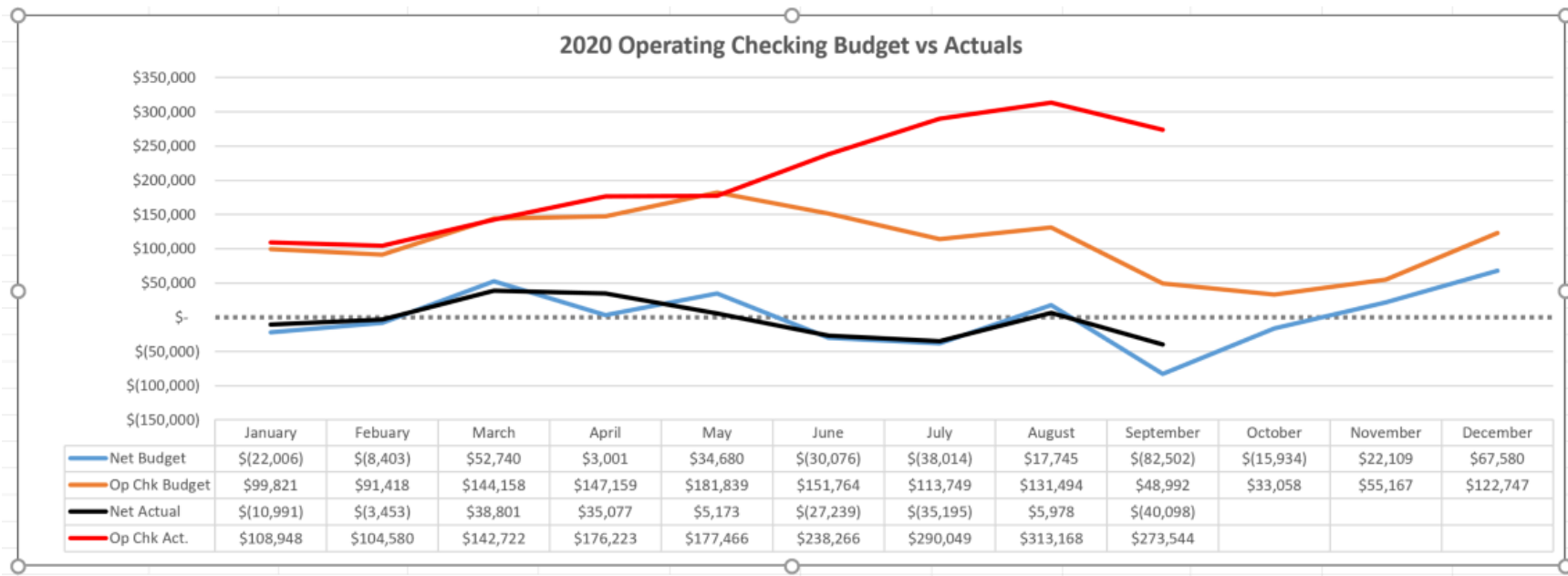
* budgeted adjusted in May to reflect Hillside re-opening plan

Additional Highlights

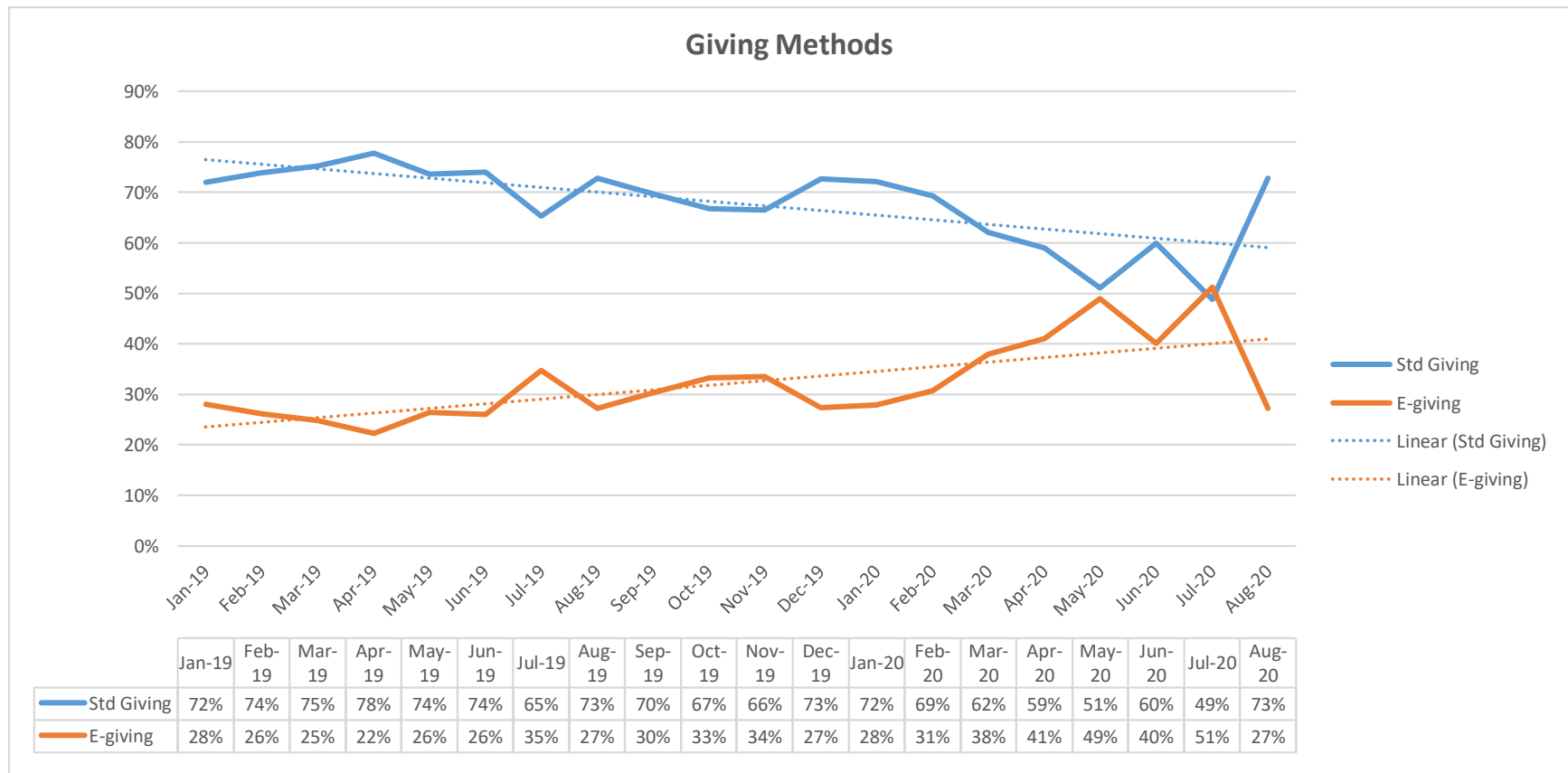
- **Apportionments paid in September.**
 - Running one month behind (\$14,861)
 - Catch up payment scheduled in December.
- **2021 Mission Budget**
 - \$50,000 was moved from Operating Checking to the Missions Restricted account to be used for the Missions 2021 budget.
 - Decision will need to be made how to fully incorporate into 2022 budget.
- **The Mortgage Balance is \$642,224**
 - We received \$115 in Debt Reduction contributions in September.
 - The Debt Reduction account balance as of September 30, 2020 is \$381.26
 - The estimated October 2020 balloon payment balance is \$642,224
 - Refinance Loan approved at Renasant Bank. Closing date October 19th.
- **The Capital Improvement Fund balance is at \$5,331**
 - These funds were originally approved by Finance Committee to be used for The Children's 'Foundry' buildout; however with pressing needs in providing online services, the decision was made to reallocate these funds toward the purchase of needed production equipment. Based on our current solid financial situation approval was given to move forward with these expenditures.
 - \$1,1069 was spent on Production equipment in September
- **The Edward Jones Investment account balance is \$410,098**
 - The investment account Funds are allocated as follows:
 - \$300,000 Cash Reserves
 - \$110,098 in excess Operating Checking Funds
 - The total Market Value of the Edward Jones Investments reflects:
 - \$474 unrealized loss in September
 - \$0 interest income in September
- **The Facilities Reserves balance is \$87,788**
- **Payroll Protection Plan Loan balance is \$0**
 - The PPP loan was received in May for \$243,288
 - We have fully utilized the PPP Loan to offset payroll costs as follows:
 - \$89,096 was used in June
 - \$86,844 was used in July
 - \$67,287 was used in August
 - Waiting for Forgiveness Loan application to be made available by Wells Fargo.



- YTD
 - 94% of original Giving revenue target (\$95,061 below budget)
 - 107% of Adjusted Covid19 budget (\$100,003 above budget)



- Excludes Operating Checking Funds held at Edward Jones Investments (\$110,098)
- Includes \$243,288 in PPP Loan offsets



Std Giving – Checks, Cash, Stock

E-giving – Text, PayPal, App, Online (ACS)

2019 – 72% Std giving; 28% E-giving

2020 - 62% Std giving; 38% E-giving

Congregational Giving Update through October 13, 2020

| Congregational Giving Performance 2020 | | | | | | | | | | | |
|---|-----------------|--------------------|--------------|---------|------------|----------------------|-------------|---------|-------------------|--------------|--------|
| Date | Actual | 2020 - Orig Budget | | | Adj Target | 2020-COVID19 Budget* | | | Prior Year (2019) | | |
| | | Budget | \$ Diff | %Budget | | Budget | \$ Diff | %Budget | Actual | \$ Diff | % Diff |
| Jan-20 | \$ 144,534 | \$ 145,044 | \$ (510) | 99.6% | | \$ 144,534 | \$ - | 100.0% | \$ 160,249 | \$ (15,715) | 90.2% |
| Feb-20 | \$ 157,987 | \$ 157,101 | \$ 886 | 100.6% | | \$ 157,987 | \$ - | 100.0% | \$ 161,981 | \$ (3,994) | 97.5% |
| Mar-20 | \$ 198,659 | \$ 211,725 | \$ (13,066) | 93.8% | | \$ 198,659 | \$ - | 100.0% | \$ 227,468 | \$ (28,809) | 87.3% |
| Apr-20 | \$ 168,458 | \$ 164,294 | \$ 4,164 | 102.5% | | \$ 168,458 | \$ - | 100.0% | \$ 178,812 | \$ (10,354) | 94.2% |
| May-20 | \$ 150,793 | \$ 190,187 | \$ (39,394) | 79.3% | 75% | \$ 142,640 | \$ 8,152 | 105.7% | \$ 144,900 | \$ 5,893 | 104.1% |
| Jun-20 | \$ 123,359 | \$ 143,659 | \$ (20,300) | 85.9% | 75% | \$ 107,744 | \$ 15,614 | 114.5% | \$ 167,325 | \$ (43,967) | 73.7% |
| Jul-20 | \$ 134,083 | \$ 138,913 | \$ (4,830) | 96.5% | 75% | \$ 104,185 | \$ 29,899 | 128.7% | \$ 139,994 | \$ (5,911) | 95.8% |
| Aug-20 | \$ 163,879 | \$ 183,743 | \$ (19,864) | 89.2% | 75% | \$ 137,807 | \$ 26,072 | 118.9% | \$ 147,706 | \$ 16,173 | 110.9% |
| Sep-20 | \$ 130,112 | \$ 132,260 | \$ (2,148) | 98.4% | 80% | \$ 105,808 | \$ 24,304 | 123.0% | \$ 174,417 | \$ (44,305) | 74.6% |
| 05-Oct-20 | \$ 17,555 | \$ 47,297 | \$ (29,742) | 37.1% | 80% | \$ 37,838 | \$ (20,283) | 46.4% | \$ 38,427 | \$ (20,872) | 45.7% |
| 12-Oct-20 | \$ 32,016 | \$ 38,595 | \$ (6,579) | 83.0% | 80% | \$ 30,876 | \$ 1,140 | 103.7% | \$ 36,355 | \$ (4,339) | 88.1% |
| YTD | \$ 1,421,435 | \$ 1,552,819 | \$ (131,384) | 91.5% | 86% | \$ 1,336,537 | \$ 84,899 | 106.4% | \$ 1,577,635 | \$ (156,199) | 90.1% |
| *Covid Budget updated May 2020 | | | | | | | | | | | |
| YTD Goal | \$ 2,032,000.00 | | MTD | 57.7% | | | MTD | 72.1% | | | |
| Remaining | \$ 610,564.82 | | | | | | | | | | |

| Hillside UMC Pledge/Gift Report From 01/01/2020 To 10/15/2020 | | | | | | | | |
|---|---------------------------|---------------|--------------|---------------|---------------|---------------|---------------|--------|
| Fund Code | Description | Non-Pledge | | Pledge Gifts | | Pledge | YTD Pledge | % to |
| | | Gifts | Total Pledge | This Period | Prior Periods | Balance | Target | Target |
| 10 | Tithe Offering | \$ 748,492.35 | \$888,160.96 | \$ 677,828.90 | \$ - | \$ 210,332.06 | \$ 701,307.42 | 97% |
| 160 | Good Samaritan | \$ 7,340.00 | \$ - | \$ - | \$ - | \$ - | | |
| 180 | Missions | \$ 31,104.00 | \$ - | \$ - | \$ - | \$ - | | |
| 550 | Children's Ministry | \$ 100.00 | \$ - | \$ - | \$ - | \$ - | | |
| 710 | Music Ministry | \$ 5,500.00 | \$ - | \$ - | \$ - | \$ - | | |
| 809 | Special 99/Single Transac | \$ 2,205.00 | \$ - | \$ - | \$ - | \$ - | | |
| 900 | Debt Reduction Gifts | \$ 1,520.00 | \$ - | \$ - | \$ - | \$ - | | |
| 937 | Youth Summer Camp | \$ 625.00 | \$ - | \$ - | \$ - | \$ - | | |
| 948 | Children's Music Ministry | \$ 80.00 | \$ - | \$ - | \$ - | \$ - | | |
| 949 | Organ Fund | \$ 100.00 | \$ - | \$ - | \$ - | \$ - | | |
| 951 | Forever Fed | \$ 200.00 | \$ - | \$ - | \$ - | \$ - | | |
| | | 797,266.35 | 888,160.96 | 677,828.90 | 0.00 | 210,332.06 | | |

2020 Pledges – updated September 28, 2020

Hillside UMC Pledge YOY Comparison Tithe Offering

| | Count | 2019 | 2020 | Difference | Percent Change |
|---------------------------|-------|-----------------|---------------|-----------------|----------------|
| Both Years Zero | 2,004 | \$ - | \$ - | \$ - | 0.00 |
| No Change | 51 | \$ 345,300.00 | \$ 345,300.00 | \$ - | 0.00 |
| Decrease | 15 | \$ 122,388.00 | \$ 93,145.00 | \$ (29,243.00) | 23.89 |
| Increase | 37 | \$ 276,116.00 | \$ 341,127.96 | \$ 65,011.96 | 23.55 |
| New | 31 | \$ - | \$ 110,928.00 | \$ 110,928.00 | 100.00 |
| Stopped | 107 | \$ 590,092.00 | \$ - | \$ (590,092.00) | 100.00 |
| | 2,245 | \$ 1,333,896.00 | \$ 890,500.96 | \$ (443,395.04) | 33.24 |
| Lowest Amount | | \$12.00 | \$1.00 | | |
| Highest Amount | | \$27,000.00 | \$30,000.00 | | |
| Total Number with Amounts | | 210 | 134 | | |
| Average Amount | | \$6,351.89 | \$6,645.53 | | |
| Weekly Average | | \$25,651.85 | \$17,125.02 | | |

- Both Zero = Did not pledge last year and have not pledged for next year
- No Change = They have pledged the same amount that they pledged last year.
- Decrease = The amount that they have pledged is less then what they pledged last year.
- Increase = The amount that they have pledged is more then what they pledged last year
- New = They did not pledge anything last year however they have provided a pledge for next year
- Stopped = People who pledged last year but have not pledged anything for next year.

Since Feb 24 - 48 new pledges for \$292,768

No new pledges in September.

Hillside Attendance Summary

Year Over Year through Week 41 (October 11, 2020)

Weekly Worship

| Year | YTD Inhouse | YTD Total |
|--------------------|-------------|-----------|
| 2017 | 671 | 671 |
| 2018 | 636 | 636 |
| 2019 | 652 | 823 |
| 2020 | 170 | 681 |
| | | |
| %Change 2019-20 | -74.0% | -17.2% |

Average Attendance

Sunday Morning Worship

YTD Traditional and Modern Worship Trends

| Year | Trad | Modern | Total | Online |
|--------------------|--------|--------|-------|--------|
| 2017 | 294 | 242 | 535 | 0 |
| 2018 | 302 | 232 | 534 | 0 |
| 2019 | 307 | 233 | 541 | 170 |
| 2020 | 227 | 268 | 495 | 407 |
| | | | | |
| %Change 2019-20 | -26.2% | 14.8% | -8.5% | 138.7% |

