



HILLSIDE **UMC**

AUGUST 2020 FINANCIAL UPDATE

Hillside United Methodist Church

SEPTEMBER 28, 2020
HILLSIDE UNITED METHODIST CHURCH
Woodstock, Ga.

Performance to Original 2020 Budget

	Aug-20				YTD			
	Actual	Budget	Diff	%	Actual	Budget	Diff	%
Op Rev (Giving)	\$ 163,879	\$ 183,743	\$ (19,864)	89%	\$ 1,241,753	\$ 1,334,666	\$ (92,913)	93%
Total Op	\$ 171,325	\$ 190,927	\$ (19,602)	90%	\$ 1,290,273	\$ 1,379,608	\$ (89,335)	94%
Non-Op	\$ 1,758	\$ 14,709	\$ (12,951)	12%	\$ 45,976	\$ 113,524	\$ (67,548)	40%
Total Rev.	\$ 173,083	\$ 205,636	\$ (32,553)	84%	\$ 1,336,249	\$ 1,493,132	\$ (156,883)	89%
Prog Exp	\$ 48,940	\$ 62,444	\$ (13,505)	78%	\$ 438,788	\$ 499,827	\$ (61,040)	88%
Op Exp	\$ 118,165	\$ 125,447	\$ (7,282)	94%	\$ 889,561	\$ 983,638	\$ (94,076)	90%
Total Exp	\$ 167,105	\$ 187,891	\$ (20,787)	89%	\$ 1,328,349	\$ 1,483,465	\$ (155,116)	90%
Net	\$ 5,978	\$ 17,745	\$ (11,767)		\$ 7,900	\$ 9,667	\$ (1,767)	
Op Checking*					\$ 119,940	\$ 131,494	\$ (11,553.44)	
PPP Loan to Date					\$ 243,228			
Missions Funding					\$ (50,000)			
Adj Op Chcking					\$ 313,168	\$ 131,494	\$ 181,675	

* excludes \$110,675 held at Edward Jones

Year over Year Comparisons

	Aug 19- Aug 20				YTD 19- YTD 20			
	Aug-20	Aug-19	Diff	%	YTD 2020	YTD 2019	Diff	%
Op Rev (Giving)	\$ 163,879	\$ 147,706	\$ 16,173	111%	\$ 1,241,753	\$ 1,328,436	\$ (86,683)	93%
Total Op	\$ 171,325	\$ 153,761	\$ 17,563	111%	\$ 1,290,273	\$ 1,371,614	\$ (81,341)	94%
Non-Op	\$ 1,758	\$ 12,756	\$ (10,998)	14%	\$ 45,976	\$ 109,949	\$ (63,973)	42%
Total Rev.	\$ 173,083	\$ 166,517	\$ 6,565	104%	\$ 1,336,249	\$ 1,481,563	\$ (145,314)	90%
Prog Exp	\$ 48,940	\$ 62,294	\$ (13,354)	79%	\$ 438,788	\$ 461,747	\$ (22,959)	95%
Op Exp	\$ 118,165	\$ 130,359	\$ (12,194)	91%	\$ 889,561	\$ 925,491	\$ (35,930)	96%
Total Exp	\$ 167,105	\$ 192,652	\$ (25,548)	87%	\$ 1,328,349	\$ 1,387,238	\$ (58,889)	96%
Net	\$ 5,978	\$ (26,135)	\$ 32,113		\$ 7,900	\$ 94,325	\$ (86,424)	

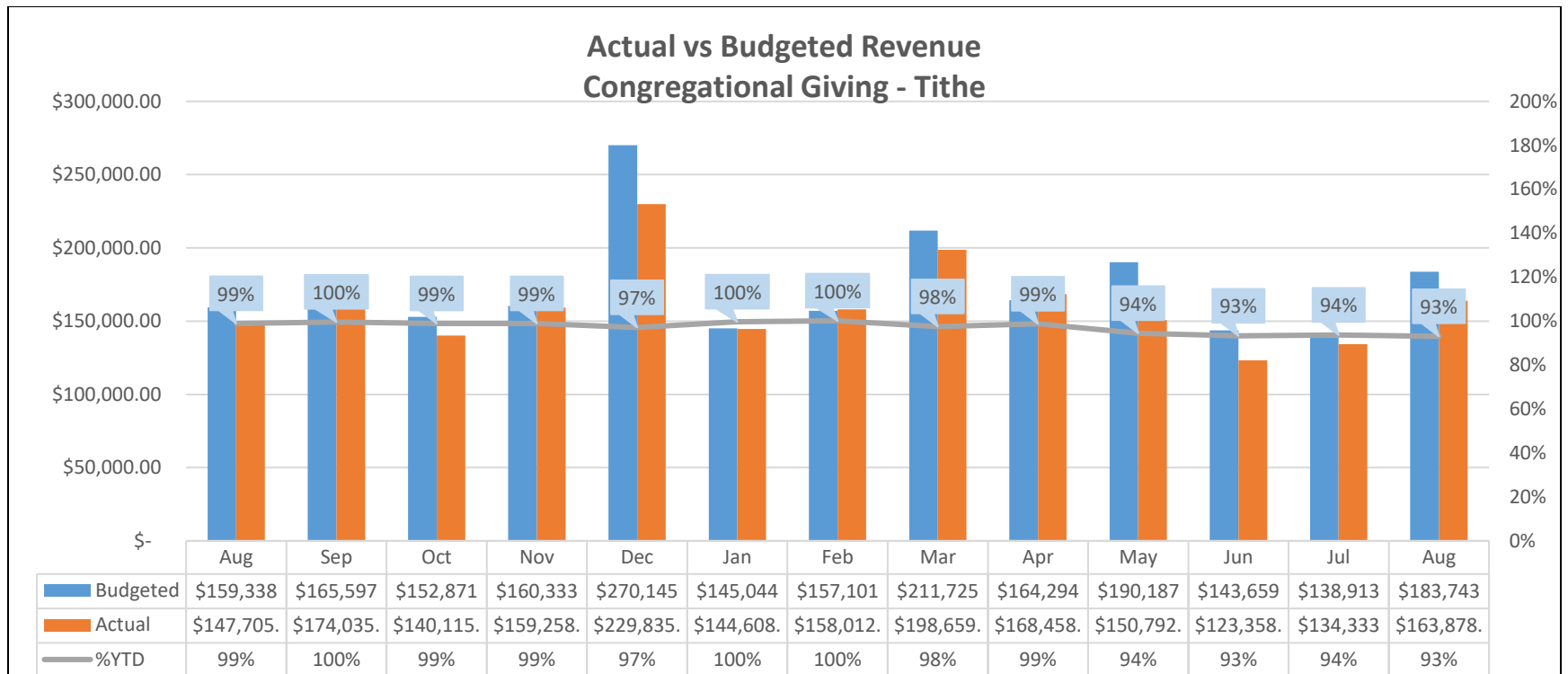
Performance to COVID19 Adjusted Budget

	August 2020				YTD			
	Actual	Adj Bdg (75%)	Diff	%	Actual	Adj Budget	Diff	%
Op Rev (Giving)	\$ 163,879	\$ 137,807	\$ 26,071	119%	\$ 1,241,753	\$ 1,162,015	\$ 79,737	107%
Total Op	\$ 171,325	\$ 144,820	\$ 26,505	118%	\$ 1,290,273	\$ 1,200,493	\$ 89,780	107%
Non-Op	\$ 1,758	\$ 11,032	\$ (9,274)	0%	\$ 45,976	\$ 52,804	\$ (6,828)	87%
Total Rev.	\$ 173,083	\$ 155,852	\$ 17,231	111%	\$ 1,336,249	\$ 1,253,297	\$ 82,952	107%
Prog Exp	\$ 48,940	\$ 62,444	\$ (13,505)	78%	\$ 438,788	\$ 465,849	\$ (27,061)	94%
Op Exp	\$ 118,165	\$ 124,459	\$ (6,294)	95%	\$ 889,561	\$ 908,242	\$ (18,681)	98%
Total Exp	\$ 167,105	\$ 186,903	\$ (19,799)	89%	\$ 1,328,349	\$ 1,374,091	\$ (45,742)	97%
Net	\$ 5,978	\$ (31,051)	\$ 37,029		\$ 7,900	\$ (120,794)	\$ 128,694	

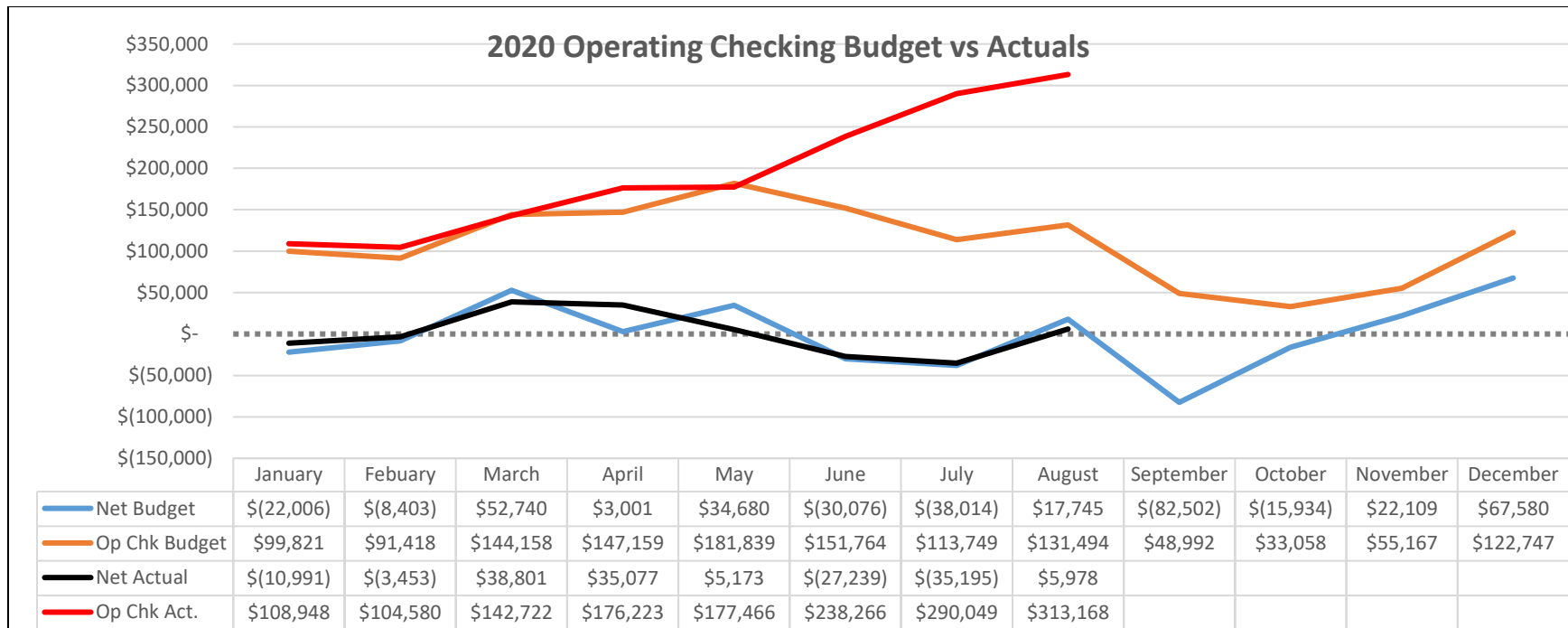
* budgeted adjusted in May to reflect Hillside re-opening plan

Additional Highlights

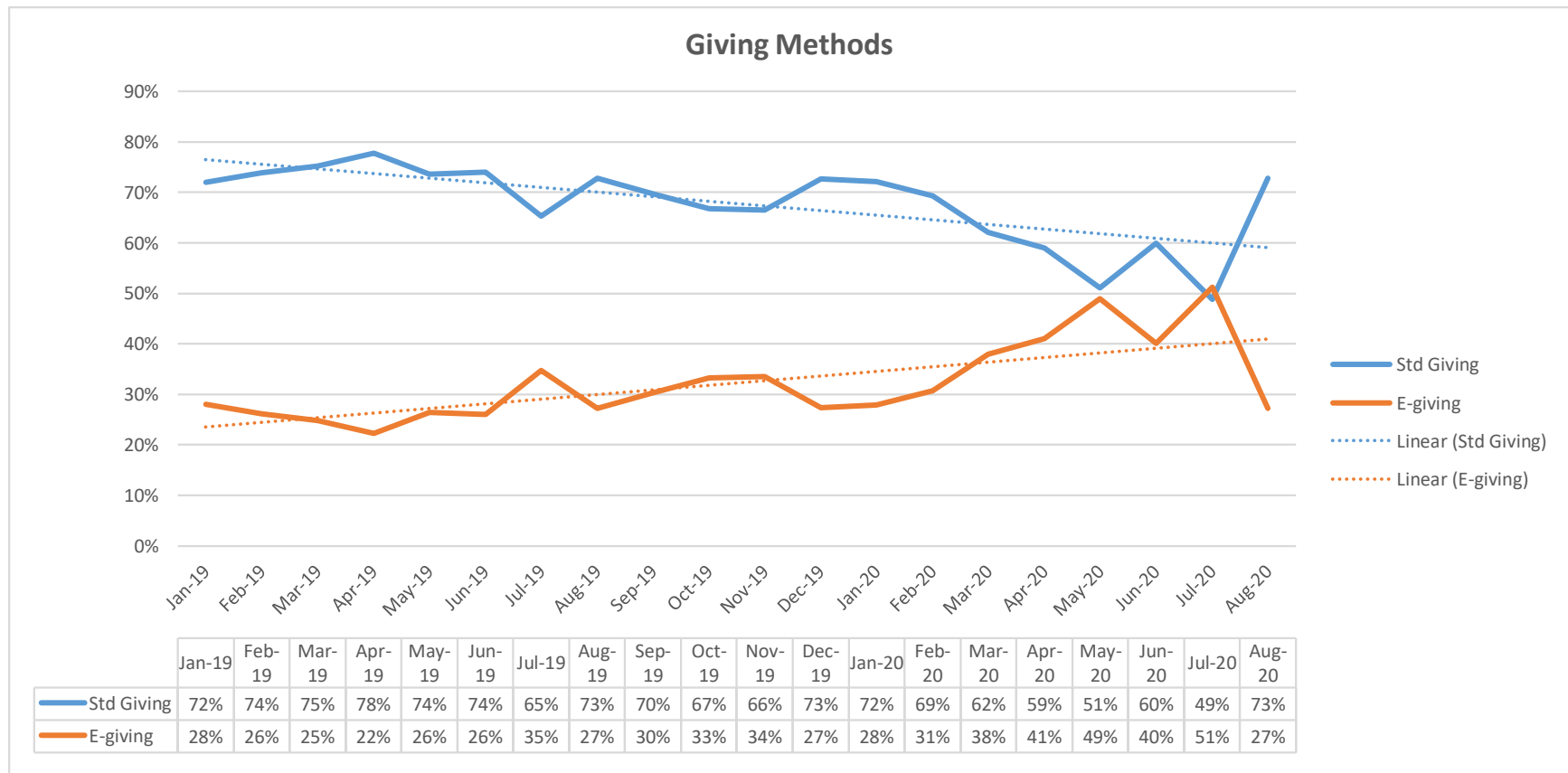
- **Apportionments paid In August.**
 - Running one month behind (\$14,861)
 - Catch up payment scheduled in December.
- **2021 Mission Budget**
 - \$50,000 was moved from Operating Checking to the Missions Restricted account to be used for the Missions 2021 budget.
 - Decision will need to be made how to fully incorporate into 2022 budget.
- **The Mortgage Balance is \$655,841**
 - We received \$115 in Debt Reduction contributions in August.
 - The Debt Reduction account balance as of August 31, 2020 is \$266
 - The estimated October 2020 balloon payment balance is \$642,224
 - Refinance Loan approved at Renasant Bank. Closing date pending.
- **The Capital Improvement Fund balance is at \$6,500**
 - These funds were originally approved by Finance Committee to be used for The Children's 'Foundry' buildout; however with pressing needs in providing online services, the decision was made to reallocate these funds toward the purchase of needed production equipment. Based on our current solid financial situation approval was given to move forward with these expenditures.
 - \$6,203 was spent on Production equipment in August
- **The Edward Jones Investment account balance is \$410,571**
 - The investment account Funds are allocated as follows:
 - \$300,000 Cash Reserves
 - \$110,571 in excess Operating Checking Funds
 - The total Market Value of the Edward Jones Investments reflects:
 - \$825 unrealized loss in August
 - \$721 interest income in August
- **The Facilities Reserves balance is \$86,987**
- **Payroll Protection Plan Loan balance is \$0**
 - The PPP loan was received in May for \$243,288
 - We have fully utilized the PPP Loan to offset payroll costs as follows:
 - \$89,096 was used in June
 - \$86,844 was used in July
 - \$67,287 was used in August
 - Waiting for Forgiveness Loan application to be made available by Wells Fargo.



- YTD
 - 93% of original Giving revenue target (\$92,913 below budget)
 - 107% of Adjusted Covid19 budget (\$79,737 above budget)



- Excludes Operating Checking Funds held at Edward Jones Investments (\$110,571)
- Includes \$243,288 in PPP Loan offsets



Std Giving – Checks, Cash, Stock

E-giving – Text, PayPal, App, Online (ACS)

2019 – 72% Std giving; 28% E-giving

2020 - 62% Std giving; 38% E-giving

Congregational Giving Update through August 28, 2020

Congregational Giving Performance 2020

Date	Actual	2020 - Orig Budget			Adj Target	2020-COVID19 Budget*			Prior Year (2019)		
		Budget	\$ Diff	%Budget		Budget	\$ Diff	%Budget	Actual	\$ Diff	% Diff
Jan-20	\$ 144,534	\$ 145,044	\$ (510)	99.6%		\$ 144,534	\$ -	100.0%	\$ 160,249	\$ (15,715)	90.2%
Feb-20	\$ 157,987	\$ 157,101	\$ 886	100.6%		\$ 157,987	\$ -	100.0%	\$ 161,981	\$ (3,994)	97.5%
Mar-20	\$ 198,659	\$ 211,725	\$ (13,066)	93.8%		\$ 198,659	\$ -	100.0%	\$ 227,468	\$ (28,809)	87.3%
Apr-20	\$ 168,458	\$ 164,294	\$ 4,164	102.5%		\$ 168,458	\$ -	100.0%	\$ 178,812	\$ (10,354)	94.2%
May-20	\$ 150,793	\$ 190,187	\$ (39,394)	79.3%	75%	\$ 142,640	\$ 8,152	105.7%	\$ 144,900	\$ 5,893	104.1%
Jun-20	\$ 123,359	\$ 143,659	\$ (20,300)	85.9%	75%	\$ 107,744	\$ 15,614	114.5%	\$ 167,325	\$ (43,967)	73.7%
Jul-20	\$ 134,083	\$ 138,913	\$ (4,830)	96.5%	75%	\$ 104,185	\$ 29,899	128.7%	\$ 139,994	\$ (5,911)	95.8%
Aug-20	\$ 163,879	\$ 183,743	\$ (19,864)	89.2%	75%	\$ 137,807	\$ 26,072	118.9%	\$ 147,706	\$ 16,173	110.9%
07-Sep-20	\$ 21,287	\$ 39,612	\$ (18,325)	53.7%	80%	\$ 31,689	\$ (10,403)	67.2%	\$ 17,901	\$ 3,385	118.9%
14-Sep-20	\$ 36,018	\$ 34,248	\$ 1,770	105.2%	80%	\$ 27,399	\$ 8,619	131.5%	\$ 30,072	\$ 5,946	119.8%
21-Sep-20	\$ 23,940	\$ 28,153	\$ (4,213)	85.0%	80%	\$ 22,523	\$ 1,417	106.3%	\$ 40,530	\$ (16,590)	59.1%
28-Sep-20	\$ 25,931	\$ 30,246	\$ (4,315)	85.7%	80%	\$ 24,197	\$ 1,734	107.2%	\$ 28,926	\$ (2,995)	89.6%
YTD	\$ 1,348,929	\$ 1,466,927	\$ (117,998)	92.0%	86%	\$ 1,267,823	\$ 81,106	106.4%	\$ 1,445,865	\$ (96,936)	93.3%

*Covid Budget updated May 2020

YTD Goal \$ 2,032,000.00
Remaining \$ 683,071.30

MTD 81.0%

MTD 101.3%

Hillside UMC Pledge/Gift Report

From 01/01/2020 To 09/28/2020

Fund Code	Description	Non-Pledge		Pledge Gifts		Pledge	YTD Pledge	% to
		Gifts	Total Pledge	This Period	Prior Periods	Balance	Target	Target
10	Tithe Offering	\$ 708,167.35	\$ 888,160.96	\$ 640,761.35	\$ -	\$ 247,399.61	\$ 660,054.05	97%
160	Good Samaritan	\$ 5,710.00	\$ -	\$ -	\$ -	\$ -		
180	Missions	\$ 29,954.00	\$ -	\$ -	\$ -	\$ -		
550	Children's Ministry	\$ 100.00	\$ -	\$ -	\$ -	\$ -		
710	Music Ministry	\$ 5,500.00	\$ -	\$ -	\$ -	\$ -		
809	Special 99/Single Transf	\$ 2,205.00	\$ -	\$ -	\$ -	\$ -		
900	Debt Reduction Gifts	\$ 1,405.00	\$ -	\$ -	\$ -	\$ -		
937	Youth Summer Camp	\$ 625.00	\$ -	\$ -	\$ -	\$ -		
948	Children's Music Ministry	\$ 80.00	\$ -	\$ -	\$ -	\$ -		
949	Organ Fund	\$ 100.00	\$ -	\$ -	\$ -	\$ -		
		\$ 753,846.35	\$ 888,160.96	\$ 640,761.35	\$ -	\$ 247,399.61		

2020 Pledges – updated September 28, 2020

Hillside UMC Pledge YOY Comparison Tithe Offering

	Count	2019	2020	Difference	Percent Change
Both Years Zero	2,004	\$ -	\$ -	\$ -	0.00
No Change	51	\$ 345,300.00	\$ 345,300.00	\$ -	0.00
Decrease	15	\$ 122,388.00	\$ 93,145.00	\$ (29,243.00)	23.89
Increase	37	\$ 276,116.00	\$ 341,127.96	\$ 65,011.96	23.55
New	31	\$ -	\$ 110,928.00	\$ 110,928.00	100.00
Stopped	107	\$ 590,092.00	\$ -	\$ (590,092.00)	100.00
	2,245	\$ 1,333,896.00	\$ 890,500.96	\$ (443,395.04)	33.24
Lowest Amount		\$12.00	\$1.00		
Highest Amount		\$27,000.00	\$30,000.00		
Total Number with Amounts		210	134		
Average Amount		\$6,351.89	\$6,645.53		
Weekly Average		\$25,651.85	\$17,125.02		

- Both Zero = Did not pledge last year and have not pledged for next year
- No Change = They have pledged the same amount that they pledged last year.
- Decrease = The amount that they have pledged is less then what they pledged last year.
- Increase = The amount that they have pledged is more then what they pledged last year
- New = They did not pledge anything last year however they have provided a pledge for next year
- Stopped = People who pledged last year but have not pledged anything for next year.

Since Feb 24 - 48 new pledges for \$292,768

No new pledges in August.

Hillside Attendance Summary

Year Over Year through Week 39 (September 27, 2020)

Weekly Worship

Year	YTD Inhouse	YTD Total
2017	671	671
2018	636	636
2019	652	823
2020	168	687
%Change 2019-20	-74.2%	-16.6%

Average Attendance

Sunday Morning Worship

YTD Traditional and Modern Worship Trends

Year	Trad	Modern	Total	Online
2017	294	242	535	0
2018	302	232	534	0
2019	307	233	541	170
2020	229	270	499	413
%Change 2019-20	-25.5%	15.8%	-7.7%	142.0%

