



HILLSIDE **UMC**

MARCH 2020 FINANCIAL UPDATE

Hillside United Methodist Church

APRIL 20, 2020

HILLSIDE UNITED METHODIST CHURCH
Woodstock, Ga.

Performance to Original 2020 Budget

	March 2020				YTD			
	Actual	Budget	Diff	%	Actual	Budget	Diff	%
op rev	\$ 198,659.45	\$ 211,725.00	\$ (13,066)	93.8%	\$ 501,281.11	\$ 513,870.00	\$ (12,589)	97.6%
total op	\$ 205,911.68	\$ 218,697.73	\$ (12,786)	94.2%	\$ 524,333.25	\$ 535,086.37	\$ (10,753)	98.0%
non-op	\$ 19,723.78	\$ 19,593.37	\$ 130	101%	\$ 47,181.49	\$ 44,437.82	\$ 2,744	106%
total rev.	\$ 225,635.46	\$ 238,291.10	\$ (12,656)	95%	\$ 571,514.74	\$ 579,524.19	\$ (8,009)	99%
Prog Exp	\$ 66,098.72	\$ 64,767.40	\$ 1,331	102%	\$ 183,738.54	\$ 188,407.67	\$ (4,669)	98%
Op Exp	\$ 120,735.84	\$ 120,783.99	\$ (48)	100%	\$ 363,318.72	\$ 368,785.37	\$ (5,467)	99%
Total Exp	\$ 186,834.56	\$ 185,551.39	\$ 1,283	101%	\$ 547,057.26	\$ 557,193.04	\$ (10,136)	98%
Net	\$ 38,800.90	\$ 52,739.71	\$ (13,939)		\$ 24,457.48	\$ 22,331.15	\$ 2,126	
Op Checking*					\$ 142,822	\$ 144,158	\$ (1,336)	

* excludes \$105,524 held at Edward Jones

Year over Year Comparisons

	Mar 19- Mar 20		YTD 19- YTD 20	
	March 2019	Diff	YTD 2019	Diff
op rev	\$ 227,468.03	\$ (28,808.58)	\$ 549,698.63	\$ (48,418)
total op	\$ 233,733.66	\$ (27,821.98)	\$ 568,989.15	\$ (44,656)
non-op	\$ 20,914.09	\$ (1,190.31)	\$ 42,198.84	\$ 4,983
total rev.	\$ 254,647.75	\$ (29,012.29)	\$ 611,187.99	\$ (39,673)
Prog Exp	\$ 58,671.04	\$ 7,427.68	\$ 167,849.27	\$ 15,889
Op Exp	\$ 109,006.11	\$ 11,729.73	\$ 335,743.30	\$ 27,575
Total Exp	\$ 167,677.15	\$ 19,157.41	\$ 503,592.57	\$ 43,465
Net	\$ 86,970.60	\$ (48,169.70)	\$ 107,595.42	\$ (83,138)

Performance to COVID19 Adjusted Budget

	March 2020				YTD			
	Actual	Adj Bdg (70%)	Diff	%	Actual	Adj Budget	Diff	%
op rev	\$ 198,659.45	\$ 148,207.50	\$ 50,452	134.0%	\$ 501,281.11	\$ 450,352.50	\$ 50,929	111.3%
total op	\$ 205,911.68	\$ 154,867.50	\$ 51,044	133.0%	\$ 524,333.25	\$ 471,256.13	\$ 53,077	111.3%
non-op	\$ 19,723.78	\$ 17,357.00	\$ 2,367	114%	\$ 47,181.49	\$ 42,201.46	\$ 4,980	112%
total rev.	\$ 225,635.46	\$ 172,224.50	\$ 53,411	131%	\$ 571,514.74	\$ 513,457.59	\$ 58,057	111%
Prog Exp	\$ 66,098.72	\$ 60,329.33	\$ 5,769	110%	\$ 183,738.54	\$ 183,969.62	\$ (231)	100%
Op Exp	\$ 120,735.84	\$ 105,168.75	\$ 15,567	115%	\$ 363,318.72	\$ 353,170.18	\$ 10,149	103%
Total Exp	\$ 186,834.56	\$ 165,498.08	\$ 21,336	113%	\$ 547,057.26	\$ 537,139.80	\$ 9,917	102%
Net	\$ 38,800.90	\$ 6,726.42	\$ 32,074		\$ 24,457.48	\$ (23,682.21)	\$ 48,140	
Op Checking					\$ 142,822	\$ 114,210	\$ 28,612	

* excludes \$105,524 held at Edward Jones

Additional Highlights

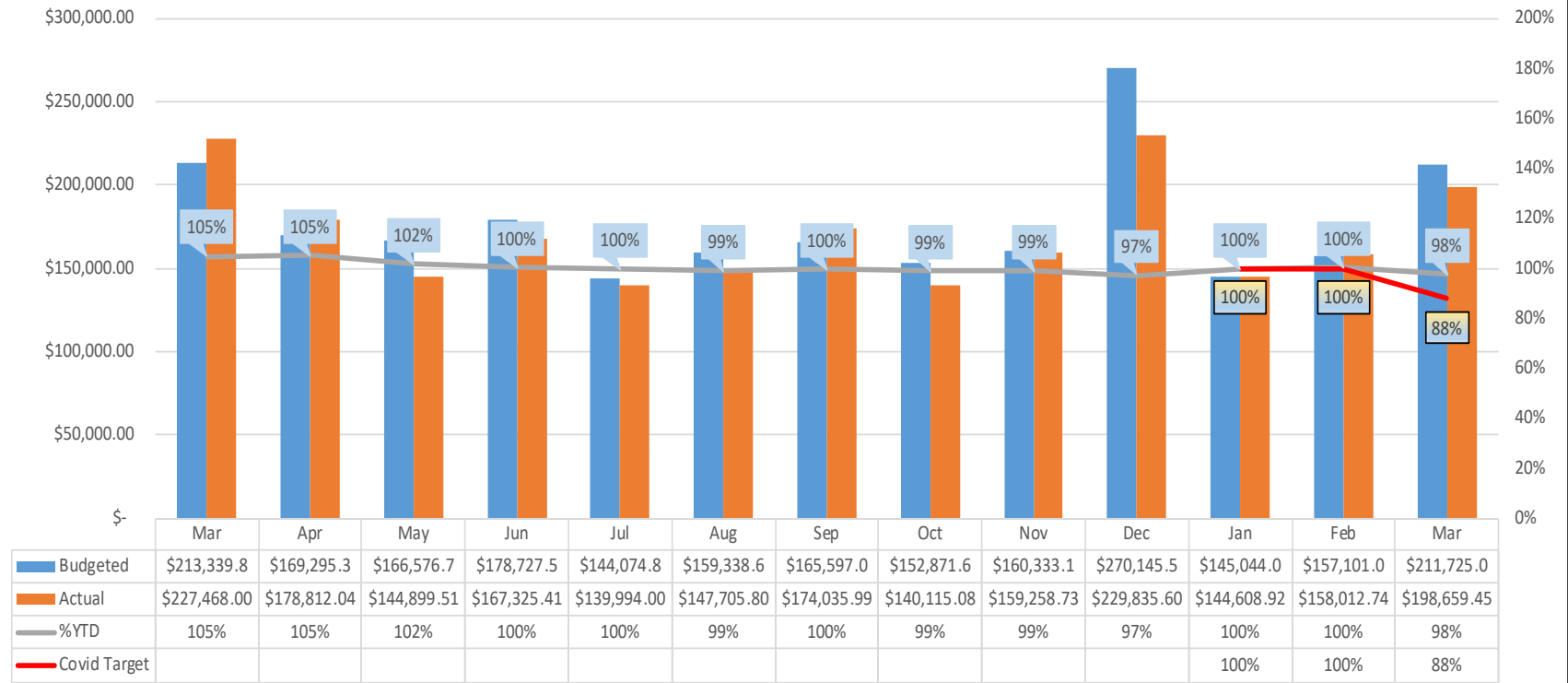
- The **Mortgage Balance is \$727,741**
 - We received \$230 in Debt Reduction contributions in March.
 - An extra Principle payment of \$500 was made in March
 - The Debt Reduction account balance as of March 31, 2020 is \$241
 - The estimated October 2020 balloon payment balance is \$643,124
- The **Capital Improvement Fund balance is at \$20,851**
 - The Children's "Foundry" buildout was approved by Finance Committee; however is now on hold due to COVID-19 closure.
- The **Edward Jones Investment account is \$405,254**
 - The investment account Funds are allocated as follows:
 - \$300,000 Cash Reserves
 - \$105,254 in Operating Checking Funds
 - The total Market Value of the Edward Jones Investments reflects:
 - \$3912 unrealized gain in March
 - \$267 interest income in March
 - The decision was made to hold off on the reinvestment of the three CDs that mature through May 31.
 - March 23 - \$26,004
 - May 1 – \$25,021
 - May 28 - \$50,189

The resulting total of \$101,214 will be left in the Edward Jones cash account to provides easy access to transfer to the Operating account if necessary.
- The **Facilities Reserves Balance is \$107,941**
 - This account has been frozen to leave in reserve pending the outcome of the COVID-19 closure.

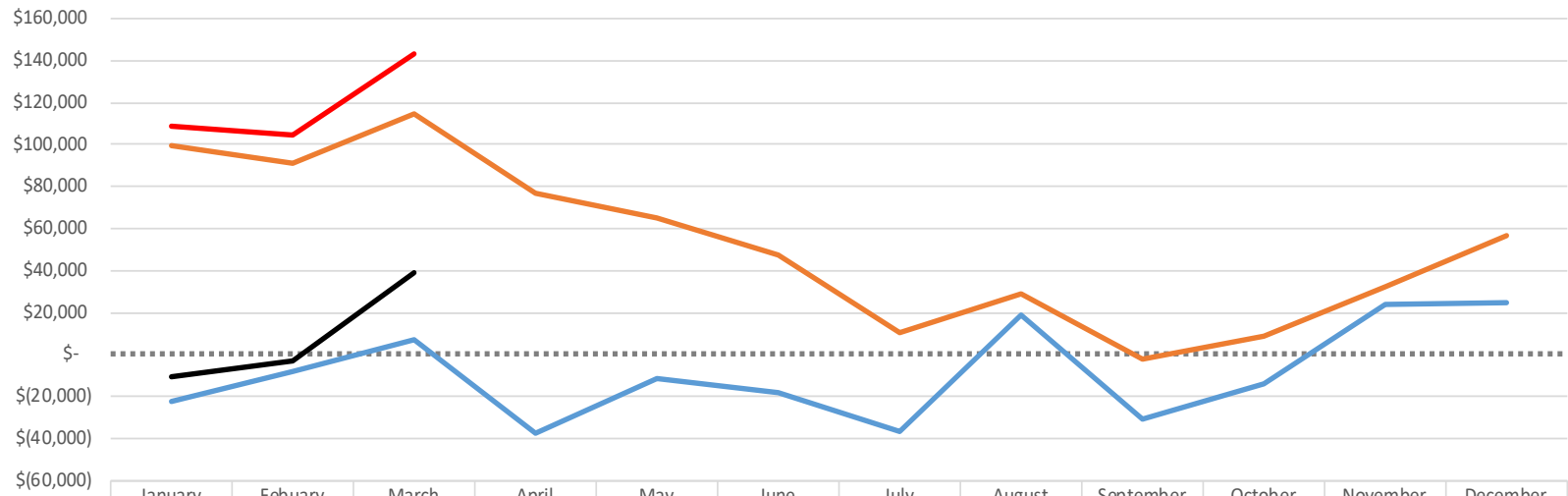
Giving Breakdown

Method	2019	2020-YTD
Checks	70%	65%
Cash	2%	1%
Online	18%	22%
Text	3%	3%
Church App	5%	6%
PayPal	1%	2%
E-giving Total	28%	34%

Actual vs Budgeted Revenue Congregational Giving - Tithe



2020 Operating Checking COVID19 Budget vs Actuals



Congregational Giving Update through April 19, 2020

Congregational Giving Performance 2020

Date	Actual	2020 - Orig Budget			Adj Target	2020-COVID19 Budget			Prior Year (2019)		
		Budget	\$ Diff	%Budget		Budget	\$ Diff	%Budget	Actual	\$ Diff	% Diff
Jan-20	\$ 144,609	\$ 145,044	\$ (435)	99.7%	100%	\$ 145,044	\$ (435)	99.7%	\$ 160,249.26	\$ (15,640)	90.2%
Feb-20	\$ 158,013	\$ 157,101	\$ 911	100.6%	100%	\$ 157,101	\$ 911	100.6%	\$ 161,981.34	\$ (3,969)	97.5%
Mar-20	\$ 198,659	\$ 211,725	\$ (13,066)	93.8%	70%	\$ 148,208	\$ 50,452	134.0%	\$ 227,468.03	\$ (28,809)	87.3%
05-Apr-20	\$ 19,959	\$ 43,960	\$ (24,001)	45.4%	60%	\$ 26,376	\$ (6,417)	75.7%	\$ 42,740.81	\$ (22,782)	46.7%
12-Apr-20	\$ 50,884	\$ 40,338	\$ 10,546	126.1%	60%	\$ 24,203	\$ 26,681	210.2%	\$ 30,354.97	\$ 20,529	167.6%
19-Apr-20	\$ 35,677	\$ 44,197	\$ (8,520)	80.7%	60%	\$ 26,518	\$ 9,159	134.5%	\$ 64,334.08	\$ (28,657)	55.5%
YTD	\$ 607,801	\$ 642,365	\$ (34,564)	94.6%	82%	\$ 527,450	\$ 80,351	115.2%	\$ 687,128	\$ (79,327)	88.5%

YTD Goal \$ 2,032,000.00
Remaining \$ 1,424,198.73

MTD 82.9% MTD 138.2%

Hillside UMC Pledge/Gift Report - 2020 From 01/01/2020 To 12/31/2020

Fund Code	Description	Non-Pledge			Pledge Gifts	Pledge Gifts	Pledge	YTD Pledge	% to
		Gifts	Total Pledge		This Period	Prior Periods	Balance	Target	Target
10	Tithe Offering	\$ 338,871.12	\$ 872,500.96		\$ 268,930.15	\$ -	\$ 603,570.81	\$ 265,335.91	101%
160	Good Samaritan	\$ 1,400.00	\$ -		\$ -	\$ -	\$ -		
180	Missions	\$ 9,714.00	\$ -		\$ -	\$ -	\$ -		
550	Children's Ministry	\$ 100.00	\$ -		\$ -	\$ -	\$ -		
710	Music Ministry	\$ 5,500.00	\$ -		\$ -	\$ -	\$ -		
809	Special 99/Single Transac	\$ 1,580.00	\$ -		\$ -	\$ -	\$ -		
900	Debt Reduction Gifts	\$ 480.00	\$ -		\$ -	\$ -	\$ -		
949	Organ Fund	\$ 100.00	\$ -		\$ -	\$ -	\$ -		
		\$ 357,745.12	\$ 872,500.96		\$ 268,930.15	\$ -	\$ 603,570.81		

2020 Pledges – updated March 8, 2020

Hillside UMC Pledge YOY Comparison Tithe Offering

	Count	2019	2020	Difference	Percent Change
Both Years Zero	2,002	\$ -	\$ -	\$ -	0.00
No Change	52	\$ 346,600.00	\$ 346,600.00	\$ -	0.00
Decrease	15	\$ 122,388.00	\$ 93,145.00	\$ (29,243.00)	23.89
Increase	35	\$ 263,316.00	\$ 326,727.96	\$ 63,411.96	24.08
New	30	\$ -	\$ 108,528.00	\$ 108,528.00	100.00
Stopped	108	\$ 601,592.00	\$ -	\$ (601,592.00)	100.00
	2,242	\$ 1,333,896.00	\$ 875,000.96	\$ (458,895.04)	34.40
Lowest Amount		\$12.00	\$1.00		
Highest Amount		\$27,000.00	\$30,000.00		
Total Number with Amounts		210	132		
Average Amount		\$6,351.89	\$6,628.80		
Weekly Average		\$25,651.85	\$16,826.94		

- Both Zero = Did not pledge last year and have not pledged for next year
- No Change = They have pledged the same amount that they pledged last year.
- Decrease = The amount that they have pledged is less then what they pledged last year.
- Increase = The amount that they have pledged is more then what they pledged last year
- New = They did not pledge anything last year however they have provided a pledge for next year
- Stopped = People who pledged last year but have not pledged anything for next year.

Since Feb 24 - 46 new pledges for \$277,268

Hillside Attendance Summary

Year Over Year through Week 16 (April 19, 2020)

Weekly Worship

Year	YTD Weekly Worship	YTD W/FB Live
2017	715	715
2018	605	605
2019	672	854
2020	403	878
%Change 2019-20	-40.1%	2.9%

Average Attendance

