

Attendees: Greg Elder, David Good, Don Brownfield, Tina Kirkland, Greg Faber

- I. Prayer and Praise: Men's Breakfast well attended, Chandler and Kayla moving back to Georgia, Children's Ministry continuing to grow, Youth Kickoff – Parents worshipping, Confirmation, Dorcas, Honduras, 401 in Academy now with 5<sup>th</sup> Grade, Attendance continues to increase.

Greg Faber opened the meeting in prayer.

- II. Approval of June Minutes – Greg Faber motioned, Tina second. Motion passed.
- III. Review of July Results – David Good
- IV. Notes/Discussion:

May, June and July under budget. Will need to watch trend throughout the summer. YTD through 7/31/19 at 100% for Congregational Giving. \$55K lower than YTD last year. Last year's budget was also 1% higher. Don asked about moving surplus operating funds into CD ladder which has made \$3000 since its inception. David and Don will meet with Edward Jones to discuss. David mentioned needing to reserve funds for the vision once it's finalized. Continued progress being made in debt reduction. Discussion of possible re-financing of the balloon payment tabled until later. Concerns over 2020 General Conference decisions giving pause to wait and see.

August YTD through 8/18/19 revenue was at 97.5%. David has concerns that with Mission Sunday we won't make up the difference in August. Decision about whether to include Missions in operating budget in 2020 has to be made before the end of 2019. If the answer is yes, then monies budgeted in 2020 will be used in 2021. Our apportionments continue to decline. They will be \$18K less in 2020.

Stewardship planning meeting with Herzen, Dorcas, David, Tina and Greg Elder TBD. Need to link the vision with a compelling focus.

Remaining question is how we raise more funds. Will be a need in 2020 with upcoming staff changes.

- V. Board of Trustees – Parking lot is next big project. We do not have funds for a full makeover. Patching will cost \$8-10K. Forever Fed has asked about adding an outside freezer unit at their expense. David will send out info for consideration. The playground sidewalk has been repaired. The choir closet is almost finished. The old music suite transformation into a children's space is the next project on the list.
- VI. SPRC – Greg Faber reported that David and Christy Good will be retiring at the end of January. Need to figure out what their replacements will look like. Ideally we would like to hire separate IT/Production (estimated at \$70K), Facility (estimated at \$50K), Finance/HR (estimated at \$80k) adding an additional \$20K to in the cost of insurance for the church. Christy's replacement role to be assessed as well.

- VII. New Business – Children’s Ministry wants to have Sponsors for the Fall Festival – discussion regarding surplus funds over budget to go to help fund the Easter Egg Hunt and to the Good Samaritan Fund. David will discuss with Jenny.
- VIII. Don closed in prayer.