

HILLSIDE UMC MORTGAGE HISTORY

HISTORY THROUGH YEAR-END 2019

<u>Construction Costs</u>		<u>Notes</u>
Initial Construction (Sanctuary) - 1994	1,560,000.00	
Fellowship Hall Expansion - 1996	435,000.00	
Celebration Hall/Family Life Center - 2000	3,884,603.00	5,034,100.00 Budget
<i>Total Construction Costs - 1994-2000</i>	<u>5,879,603.00</u>	
<i>Total Upfront Funding</i>	<u>255,000.00</u>	250,000.00 Proceeds from Oak Grove sale
<i>Net Construction Costs Financed</i>	<u>5,624,603.00</u>	
<u>Mortgage Loans</u>		
Bank of Canton Initial Mortgage - 1994 & 1996	1,740,000.00	
Wachovia Refinance - 1998	5,400,000.00	1,515,397.00 Bank of Canton Payoff
SouthTrust Refinance - 2002	4,950,000.00	4,919,629.53 Wachovia Payoff
Wachovia/Wells Fargo Refinance - 2005	<u>4,102,660.00</u>	
<i>Wells Fargo Principal Balance - Year-End 2019</i>	769,730.53	
<i>Capital Campaign Debt Reduction Payments</i>	1,810,458.63	
<i>Total Principal & Finance Fees Paid thru 2019</i>	<u>3,044,413.84</u>	Excludes Interest payments
	<u>5,624,603.00</u>	

ACTIVITY 2020

	MORTGAGE BALANCE	SCHED PAYMENTS	EXTRA PAYMENTS	CAP CAM PAYMENTS
Jan-20	\$ 769,730.53	\$ 14,381.16	\$ -	\$ -
Feb-20	\$ 755,349.37	\$ 13,516.32	\$ -	\$ -
Mar-20	\$ 741,833.05	\$ 13,592.55	\$ -	\$ 500.00
Apr-20	\$ 727,740.50	\$ 14,600.08	\$ -	\$ -
May-20	\$ 713,140.42	\$ 14,214.34	\$ -	\$ -
Jun-20	\$ 698,926.08	\$ 13,371.55	\$ -	\$ -
Jul-20	\$ 685,554.53	\$ 14,822.67	\$ -	\$ 900.00
Aug-20	\$ 669,831.86	\$ 13,990.76	\$ -	\$ -
Sep-20	\$ 655,841.10	\$ 13,617.16	\$ -	\$ -
Oct-20	\$ 642,223.94	\$ -	\$ -	\$ -
Nov-20	\$ 642,223.94	\$ -	\$ -	\$ -
Dec-20	\$ 642,223.94	\$ -	\$ -	\$ -
YEAREND 2020	\$ 642,223.94			
Current Balance	\$ 642,223.94			
2020 Debt Reduction Payments	\$ 1,400.00			
Estimated Oct 2020 Payoff Value	\$ 642,223.94			