



HILLSIDE **UMC**

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# 2020 YEAR-END FINANCIAL UPDATE

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Hillside United Methodist Church

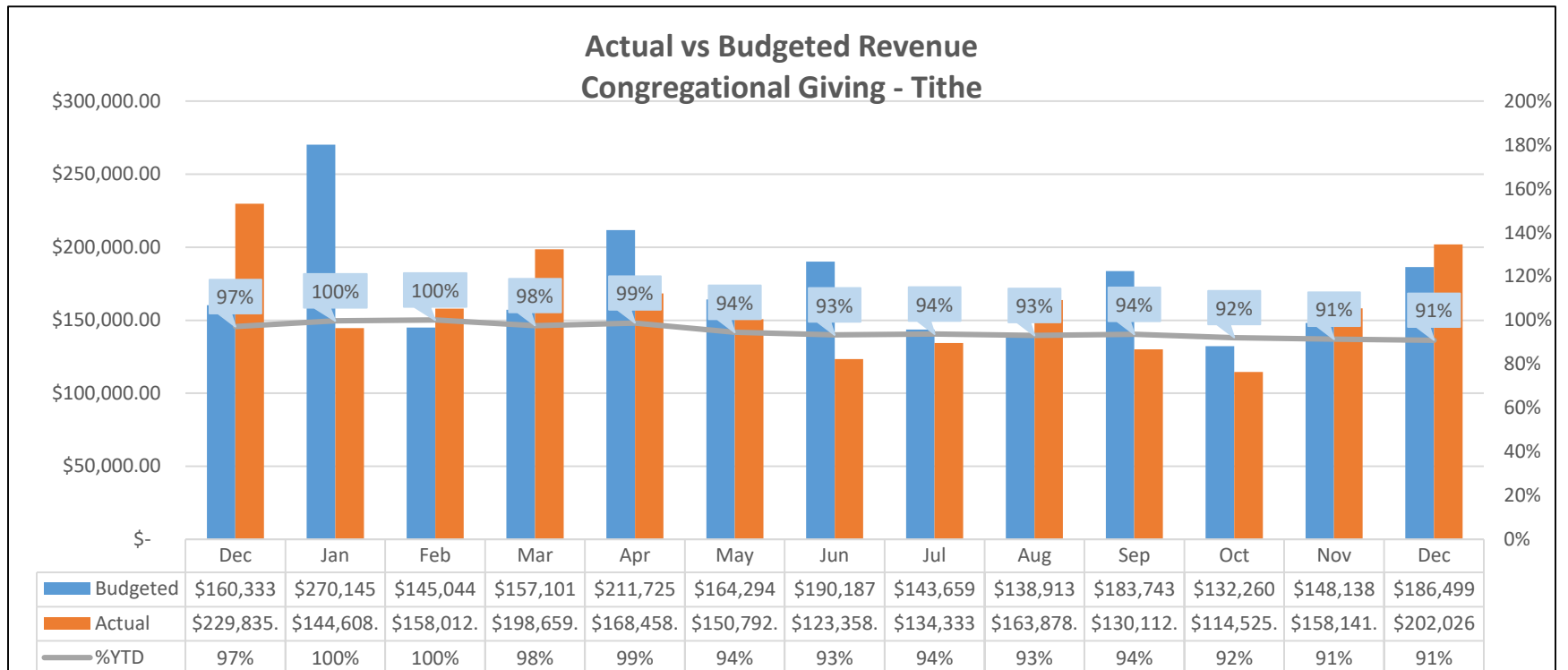
JANUARY 19, 2021  
HILLSIDE UNITED METHODIST CHURCH  
Woodstock, Ga.

\* excludes our Cash Reserves held at Edward Jones

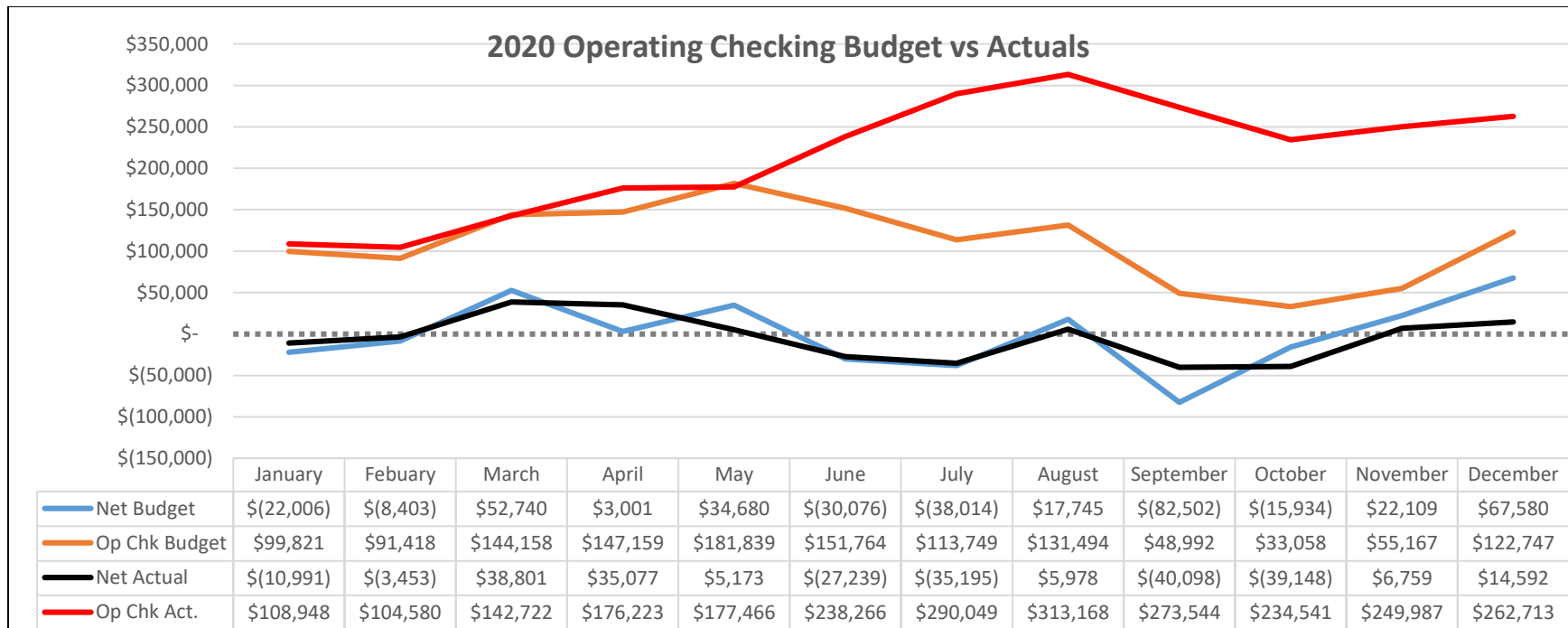
Year over Year Comparisons								
	Dec 19- Dec 20				YTD 19- YTD 20			
	Dec-20	Dec-19	Diff	%	YTD 2020	YTD 2019	Diff	%
Op Rev (Giving)	\$ 202,027	\$ 229,836	\$ (27,809)	88%	\$ 1,846,558	\$ 2,032,062	\$ (185,504)	91%
Total Op	\$ 211,232	\$ 237,627	\$ (26,395)	89%	\$ 1,925,657	\$ 2,107,577	\$ (181,920)	91%
Non-Op	\$ 2,095	\$ 9,991	\$ (7,896)	21%	\$ 57,388	\$ 163,817	\$ (106,428)	35%
Total Rev.	\$ 213,327	\$ 247,618	\$ (34,291)	86%	\$ 1,983,045	\$ 2,271,394	\$ (288,348)	87%
Prog Exp	\$ 59,448	\$ 64,916	\$ (5,468)	92%	\$ 643,438	\$ 707,038	\$ (63,600)	91%
Op Exp	\$ 139,288	\$ 142,622	\$ (3,334)	98%	\$ 1,381,393	\$ 1,489,440	\$ (108,047)	93%
Total Exp	\$ 198,735	\$ 207,538	\$ (8,803)	96%	\$ 2,024,830	\$ 2,196,478	\$ (171,647)	92%
Net	\$ 14,592	\$ 40,080	\$ (25,488)		\$ (41,785)	\$ 74,916	\$ (116,701)	
Performance to COVID19 Adjusted Budget								
	December 2020				YTD			
	Actual	Adj Bdg (80%)	Diff	%	Actual	Adj Budget	Diff	%
Op Rev (Giving)	\$ 202,027	\$ 184,350	\$ 17,677	110%	\$ 1,846,558	\$ 1,719,882	\$ 126,676	107%
Total Op	\$ 211,232	\$ 191,199	\$ 20,034	110%	\$ 1,925,657	\$ 1,786,007	\$ 139,650	108%
Non-Op	\$ 2,095	\$ 9,790	\$ (7,695)	21%	\$ 57,388	\$ 99,747	\$ (42,358)	58%
Total Rev.	\$ 213,327	\$ 200,988	\$ 12,339	106%	\$ 1,983,045	\$ 1,885,754	\$ 97,292	105%
Prog Exp	\$ 59,448	\$ 59,865	\$ (417)	99%	\$ 643,438	\$ 714,236	\$ (70,799)	90%
Op Exp	\$ 139,288	\$ 139,497	\$ (210)	100%	\$ 1,381,393	\$ 1,396,803	\$ (15,410)	99%
Total Exp	\$ 198,735	\$ 199,362	\$ (627)	100%	\$ 2,024,830	\$ 2,111,039	\$ (86,209)	96%
Net	\$ 14,592	\$ 1,626	\$ 12,966		\$ (41,785)	\$ (225,285)	\$ 183,501	
* budgeted adjusted in May to reflect Hillside re-opening plan								

### **Additional Highlights**

- **Apportionments paid in December, current for 2020.**
  - 2 payments made in December. The additional payment of \$14,861 was for April's apportionment.
- **The Mortgage Balance is \$634,813.74**
  - We received \$115 in Debt Reduction contributions in December.
  - The Debt Reduction account balance as of December 31<sup>st</sup> 2020 is \$726.24
- **The Capital Improvement Fund balance is at \$7,628.21.**
  - These funds were originally approved by Finance Committee to be used for The Children's "Foundry" buildout; however with pressing needs in providing online services, the decision was made to reallocate these funds toward the purchase of needed production equipment. Based on our current solid financial situation approval was given to move forward with these expenditures.
  - \$0 was spent on Production equipment in December.
  - We received a grant of \$2,500.00 from NGUMC conference to be used in our Tech Ministry and these additional funds were added to this account.
  - Our Worship and Production Leadership team are meeting to allocate and finalize the use of these remaining funds.
  - We will allocate a portion of our excess cash from 2020, and will fund The Children's "Foundry" buildout for 2021.
- **The Edward Jones Investment account balance is \$411,335.74.**
  - The investment account Funds are allocated as follows:
    - \$411,335.74 Cash Reserves
  - The total Market Value of the Edward Jones Investments reflects:
    - \$699.99 unrealized loss in December.
    - \$2,560.21 interest earned in December.
- **The Facilities Reserves balance is \$90,687.85**
- **Payroll Protection Plan Loan balance is \$0**
  - The PPP loan was received in May for \$243,288
  - We have fully utilized the PPP Loan to offset payroll costs as follows:
    - \$89,096 was used in June
    - \$86,844 was used in July
    - \$67,287 was used in August
  - Waiting for Forgiveness Loan application to be made available by Wells Fargo.
- **Renewal 2021**
  - As of 01/15/2021 we have received 95 pledges totaling \$597,050.
  - We received 134 pledges for 2020, totaling \$888,000.



- YTD
  - 91% of original Giving revenue target (\$185,442 below budget)
  - 107% of Adjusted Covid19 budget (\$126,676 above budget)



- Excludes Cash Reserves held at Edward Jones (\$411,335)
- Includes \$243,288 in PPP Loan offsets

## Congregational Giving 2020 Year-End Update

Congregational Giving Performance 2020											
		2020 - Orig Budget			2020-COVID19 Budget*				Prior Year (2019)		
Date	Actual	Budget	\$ Diff	%Budget	Adj Target	Budget	\$ Diff	%Budget	Actual	\$ Diff	% Diff
Jan-20	\$ 144,534	\$ 145,044	\$ (510)	99.6%		\$ 144,534	\$ -	100.0%	\$ 160,249	\$ (15,715)	90.2%
Feb-20	\$ 157,987	\$ 157,101	\$ 886	100.6%		\$ 157,987	\$ -	100.0%	\$ 161,981	\$ (3,994)	97.5%
Mar-20	\$ 198,659	\$ 211,725	\$ (13,066)	93.8%		\$ 198,659	\$ -	100.0%	\$ 227,468	\$ (28,809)	87.3%
Apr-20	\$ 168,458	\$ 164,294	\$ 4,164	102.5%		\$ 168,458	\$ -	100.0%	\$ 178,812	\$ (10,354)	94.2%
May-20	\$ 150,793	\$ 190,187	\$ (39,394)	79.3%	75%	\$ 142,640	\$ 8,152	105.7%	\$ 144,900	\$ 5,893	104.1%
Jun-20	\$ 123,359	\$ 143,659	\$ (20,300)	85.9%	75%	\$ 107,744	\$ 15,614	114.5%	\$ 167,325	\$ (43,967)	73.7%
Jul-20	\$ 134,083	\$ 138,913	\$ (4,830)	96.5%	75%	\$ 104,185	\$ 29,899	128.7%	\$ 139,994	\$ (5,911)	95.8%
Aug-20	\$ 163,879	\$ 183,743	\$ (19,864)	89.2%	75%	\$ 137,807	\$ 26,072	118.9%	\$ 147,706	\$ 16,173	110.9%
Sep-20	\$ 130,112	\$ 132,260	\$ (2,148)	98.4%	80%	\$ 105,808	\$ 24,304	123.0%	\$ 174,417	\$ (44,305)	74.6%
Oct-20	\$ 114,525	\$ 148,138	\$ (33,612)	77.3%	80%	\$ 118,510	\$ (3,985)	96.6%	\$ 140,155	\$ (25,630)	81.7%
Nov-20	\$ 158,141	\$ 186,499	\$ (28,357)	84.8%	80%	\$ 149,199	\$ 8,942	106.0%	\$ 159,259	\$ (1,117)	99.3%
Dec-20	\$ 202,027	\$ 230,437	\$ (28,410)	87.7%	80%	\$ 184,349	\$ 17,677	109.6%	\$ 229,836	\$ (27,809)	87.9%
YTD	\$ 1,846,558	\$ 2,032,000	\$ (185,442)	90.9%	85%	\$ 1,719,882	\$ 126,676	107.4%	\$ 2,032,102	\$ (185,544)	90.9%
*Covid Budget updated May 2020											
YTD Goal	\$ 2,032,000.00		MTD	87.7%			MTD	109.6%			
Remaining	\$ 185,442.17										

				Hillside UMC				
				Pledge/Gift Report				
				From 01/01/2020 To 12/31/2020				
		Non-Pledge		Pledge Gifts	Pledge Gifts	Pledge	YTD Pledge	% to
Fund Code	Description	Gifts	Total Pledge	This Period	Prior Periods	Balance	Target	Target
10	Tithe Offering	\$ 998,630.39	\$ 888,160.96	\$ 823,427.44	\$ -	\$ 64,733.52	\$ 888,160.96	93%
				\$ 24,500.00	^			
100	Christmas Angels	\$ 17,415.00	\$ -	\$ -	\$ -	\$ -		
160	Good Samaritan	\$ 14,050.00	\$ -	\$ -	\$ -	\$ -		
180	Missions	\$ 32,954.00	\$ -	\$ -	\$ -	\$ -		
550	Children's Ministry	\$ 100.00	\$ -	\$ -	\$ -	\$ -		
600	Jr. Hi Youth Progra	\$ 100.00	\$ -	\$ -	\$ -	\$ -		
704	MOH/Golf donation	\$ 100.00	\$ -	\$ -	\$ -	\$ -		
710	Music Ministry	\$ 5,500.00	\$ -	\$ -	\$ -	\$ -		
809	Specia1 99/Single	\$ 5,130.00	\$ -	\$ -	\$ -	\$ -		
900	Debt Reduction Gif	\$ 1,865.00	\$ -	\$ -	\$ -	\$ -		
937	Youth Summer Ca	\$ 625.00	\$ -	\$ -	\$ -	\$ -		
948	Children's Music M	\$ 80.00	\$ -	\$ -	\$ -	\$ -		
949	Organ Fund	\$ 100.00	\$ -	\$ -	\$ -	\$ -		
951	Forever Fed	\$ 2,633.00	\$ -	\$ -	\$ -	\$ -		
		1,079,282.39	888,160.96	847,927.44	0.00	64,733.52		
^Gift amount applied to an arrears or future pledge.								

## Hillside Attendance Summary

Year Over Year through Week 52(December 27, 2020)

### Weekly Worship

Year	YTD Inhouse	YTD Total
2017	671	671
2018	636	636
2019	652	823
2020	171	658
%Change 2019-20	-73.7%	-20.0%

Average Attendance

### Sunday Morning Worship

#### YTD Traditional and Modern Worship Trends

Year	Trad	Modern	Total	Online
2017	294	242	535	0
2018	302	232	534	0
2019	307	233	541	170
2020	216	257	473	378
%Change 2019-20	-29.7%	10.1%	-12.5%	121.8%

- YTD Traditional and Modern Worship Numbers include in-person and online.