



Bank

Financial Education



Banking for your Lifestyle



WOW! Zone & Adult Financial Education

Seminar Objectives



- Understand the purpose and benefits of accounts
- Explain and compare account options
- Understand the importance of balancing a checkbook regularly
- Know the tools available to help manage money

Checking Products & Services



- Checking accounts provide a convenient way for Customers to pay bills, deposit income and write checks.
- One of the most important habits for good money management is to balance your checkbook regularly.
- Reasons you should balance your checkbook regularly:
 - There could be an error on your statement or in your math on your checkbook register.
 - If you forget to post an ATM withdrawal or a store purchase, your balance could be off and therefore you may incur fees.



Online Banking



- Online Banking is easy to use and makes banking convenient – and it's typically FREE of charge!
- Benefits of banking online:
 - Get real-time account information
 - View check images
 - Transfer funds between accounts
 - Stop payments on checks
 - Receive email alerts to better manage finances



Debit Cards vs. Credit Cards



Debit Cards

- A debit card transaction automatically subtracts the transaction amount from your checking account.
- Interest does not accrue on a debit card since you pay for each purchase immediately.

Credit Cards

- A credit card gives you access to loaned money that has to be paid back.
- Once per month, the bank will send you a bill including interest.

You must pay the entire amount owed at one time or the bank will continue to charge you money for the privilege of using the money it loaned you.

Savings Products & Services



- Savings accounts offer Customers an opportunity to save their money and work towards a special purchase.
- You can earn interest. Interest rates vary depending on the type of savings account you hold.

Factors to consider:

- Monthly maintenance fee
- Minimum initial deposit required
- Interest Rates
- Can be used for overdrafts
- Other features

Deposits



- Direct Deposit
 - A secure and convenient way to get paid – funds are electronically deposited into your bank account.

- Online Transfers
 - Take effect immediately, adjusting the available balance.

- ATM
 - Using your bank debit card, you can access an ATM 24 hours a day to manage your account.

- In the Bank
 - Bring your cash and/or checks to your nearest bank location to have a bank employee deposit them into your account.



Overdraft Protection

- Overdraft Protection is a service that allows money to be automatically transferred from your savings account to your checking account to protect your account from going into the negative.
- There is typically a fee for the transfer, but it costs less than overdraft fees.



Bank Statements



- Bank statements give you a detailed explanation about the recent transactions on your account, including your beginning balance, your deposits, withdrawals, debit card transactions and any automatic bill payments.
- You have the option to stop the mailed copy and switch to online statements only.
- Why online statements?



So you can stop waiting for the mail or searching through drawers or boxes for past statements.



They reduce your risk for identity theft.



They are better for the environment!

Questions?



www.tdbank.com/financialeducation

FinancialEducation@td.com

