

Gloria Dei Church Council Meeting Minutes

Location: Board Room

Date: February 26, 2019

Attendees: Amber Edelen, Missy Radigan, Steve Schultz, Pastor Tim Selbo, Nick Sershen, President Jon Sogn

Absent: Sara Dannen, Blake Hoffman

Guests: Pastor Kristie Berglund (Table of Grace), Pastor Bill Tesch (Director of Evangelical Mission for the South Dakota Synod and an Associate to the Bishop)

Call to order: The meeting was called to order by Jon Sogn at 5:40 p.m. Pastor Tim Selbo opened the meeting with prayer and devotions.

Proceedings

- 1) **Table of Grace:** Pastors Kristie Berglund and Bill Tesch presented an update on the state of the mission work at Table of Grace in Harrisburg, SD (HANDOUT).
- 2) **Treasurer's Report:** Steve Schultz distributed the January financial report (HANDOUT) for review. The mortgage rate is going to reset from 3.5% to 4.5%. Making a payment to reduce the principal by \$120,000 prior to the reset will keep the monthly payment consistent. Steve made the following proposal:

Gloria Dei will devote not more than \$120,000 of the current cash balance to a principal reduction on the mortgage account within 30 days.

The proposal received a second and passed.

A copy of the monthly financial report is available to all Gloria Dei members upon request in the church office.

- 3) **Minutes:** Steve Schultz made a motion to approve the minutes for the January 8, 2019 meeting. The motion received a second and passed.
- 4) **Adjournment:** Jon Sogn adjourned the meeting at 7:05 p.m. The next meeting will be March 19, 2019 5:30 p.m.

Action Items	Owner(s)	Deadline
Determine use of additional December revenue	Council members	3-19-19
Schedule Board Retreat	Jon Sogn and Pastor Tim Selbo	3-19-19

Secretary: Amber Edelen