

## Gloria Dei Church Council Meeting Minutes

**Location:** Board Room

**Date:** November 12, 2019

**Attendees:** Amber Edelen, Blake Hoffman, Missy Radigan, Steve Schultz, Pastor Tim Selbo, Nick Sershen, President Jon Sogn

**Guest:** Jan Haugen-Rogers

**Absent:** Sara Dannen

**Call to order:** The meeting was called to order by Jon Sogn at 5:32 p.m. Amber Edelen provided a devotion based on Spencer Johnson's book, *The Precious Present*, and led opening prayer.

### Proceedings

- 1) **South Dakota Synod Representative:** Jan Haugen-Rogers, a lay Synod Council Member, provided an update on the new Bishop and leadership appointments. She thanked the Council and received feedback about Gloria Dei.
- 2) **Minutes:** The minutes of the October 15<sup>th</sup>, 2019 meeting were approved.
- 3) **Financial Report:** Steve Schultz reported October financials were not yet available, due to the timing of the meeting. The full report will be sent to Council via email and attached to these minutes (Addendum 1). Council discussed procedure for filing the mortgage refinance. Steve Schultz agreed to confirm the process with Thrivent and follow up with Council via email (Addendum 2). A copy of the monthly financial report is available to all Gloria Dei members upon request in the church office.
- 4) **Pastor's Report:** Pastor Tim Selbo reported that all Council nominees had been approved. He recommended amending church bylaws 11.02.01 and 12.02.01 to change balloting to the second week in November. Missy Radigan made said motion, and the motion carried. The bylaw change will be voted upon at the annual meeting.  
Upon Pastor Tim's recommendation, the Council approved purchasing an annual non-profit membership to the Sioux Falls Area Chamber of Commerce for the church at a cost of \$200. Bus and Haircut Trailer fundraisers are planned for early 2020.
- 5) **Preliminary Financial Plan for Ministry 2020:** Steve Schultz provided a preliminary report on the 2020 church budget. Further review and voting will take place in December.
- 6) **Adjournment:** Jon Sogn adjourned the meeting at 6:40 p.m. The next meeting will be December 17<sup>th</sup>, 2019.

Action Items	Owner(s)	Deadline
Review Building Security Committee Findings	Council	
Short Term Parking Study	Board of Administration/Steve	
Haircut Trailer fundraiser discussion with congregation	Pastors Tim and Chris	following construction

**Secretary:** Amber Edelen

## Addendum 1

Emailed from Steve Schultz, November 13, 2019:

Due to the Council meeting being held earlier in the month, I was not able to produce my usual monthly summary. I have attached the Budget Summary for October. For the month, expenses exceeded revenues by \$2,948. YTD Total revenues are exceeding last year's YTD revenues by almost \$60k, adjusted for Loaves/Fishes. YTD Total Expenses are exceeding last year TTD Expenses by almost \$74k. YTD Net Loss is \$169,629 vs last year's Loaves/Fishes Adjusted Net Loss of \$158,108. If we exclude "one time" expenses such as failing sanctuary screens, YTD Net Loss is ~\$129,629 vs. the 2018 YTD \$158,108 noted above. However, that number w/ exclusions is still worse vs. YTD Budgeted Net loss of \$63,363. Unrestricted Cash sits at almost \$374k vs beginning of year \$690k. \$145k of difference is due to \$120k used to pay off mortgage debt and \$25k is due shift from unrestricted to restricted fund related to unspent 2018 building maintenance.

Addendum 2

On November 20, 2019, Council voted unanimously via email to adopt the following Borrowing Resolution.

**Borrowing Resolution**  
(Council)

I, Amber Edelen (insert name), am the duly elected Secretary (insert title) of Gloria Dei Lutheran Church (name of church), a South Dakota (insert state) nonprofit religious corporation ("Congregation"), located in the City of Sioux Falls, State of SD, do hereby attest as follows:

1. A meeting of the Council of the Congregation was held on November 12<sup>th</sup>, 2019.
2. Notice of the meeting was given in conformity with the Congregation's Bylaws.
3. The total number of voting members on the Council is \_\_\_\_\_. The meeting was attended by \_\_\_\_\_ voting members which constitutes a quorum.
4. By a unanimous vote, the Council resolved as follows:
  - a. RESOLVED, that the Congregation borrow the sum of up to \$2,120,000 payable over a term of 15 years ("Loan"), from Thrivent Financial for Lutherans ("Lender") for the purpose of refinancing the existing mortgage.
  - b. RESOLVED, that the Congregation secure the Loan by granting a Deed of Trust in favor of Lender, creating a first mortgage lien on the real property and improvements located thereon owned by the Congregation, located in the City of Sioux Falls, County of Minnehaha, State of South Dakota and more particularly described in the Deed of Trust ("Property").
  - c. RESOLVED, that the Council is authorized to negotiate the terms and conditions of the Loan, and the following two (2) officers are authorized to execute all documents on behalf of the Congregation required by Lender in connection with the making of the Loan.

Name: Jon Sogn Title: President

Name: Steve Schultz Title: Treasurer

Dated: November 12<sup>th</sup>, 2019

Signature: \_\_\_\_\_

Printed Name: Amber Edelen

Title: Secretary