

Gloria Dei Church Council Meeting Minutes

Location: Online Conference Call

Date: December 1, 2020

Attendees: Pastor Tim Selbo, Steve Schultz, Jon Sogn, Sara Dannen, Missy Radigan, Amber Edelen, Nick Sershen, Blake Hoffman, Steve Lindquist

Call to order: The meeting was called to order by President Jon Sogn at 4:30 p.m. He opened in prayer.

Proceedings

- I. Old Business
 - a. Stewardship Update: Pastor Tim
 - i. As of today, 279 pledges, with approximately \$1,300,000 pledged. Pledges are roughly even with Pledge Sundays for the past two years. Pastor Tim will send another follow up letter requesting participation from the congregation.
 - b. Jon Sogn praised the outstanding effort from the Stewardship Team.
- II. Treasurer's Report: Steve Schultz
 - a. Thrivent Financial Mortgage Update: PPP money will not count toward the Covenant Test regarding balanced budget. We are currently considering it as a loan on the balance sheet until it is officially deemed a grant that will not have to be repaid.
 - i. Budget Discussion: While Gloria Dei's financial condition continues to be good, COVID continues to impact our financial picture and makes projections for 2021 difficult. After discussions on projected income and reviewing proposed expenditures, upon motion and second, the council approved a proposed budget to be presented to the congregation at the annual meeting. It reflects a proposed deficit, but considering our cash reserves and the impact of COVID, the council feels it is reasonable and acceptable.
- III. **New Business:** None
- IV. **Adjournment:** The next meeting will an online conference on January 12, 2021. Pastor Tim closed in prayer at 5:47 pm.