

# Life Church

## Statement of Financial Position

As of July 5, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Beginning Balance - Jan 1, 2021	17,416.40
Checking (7362)	-10,663.09
Money Market	1,005.13
<b>Total Bank Accounts</b>	<b>\$7,758.44</b>
<b>Total Current Assets</b>	<b>\$7,758.44</b>
Fixed Assets	
Building Improvements	21,750.28
Buildings	989,650.00
Fixed Asset Computers	10,000.00
Fixed Asset Photo Video	8,000.00
Furniture & Fixtures	7,860.00
<b>Total Fixed Assets</b>	<b>\$1,037,260.28</b>
<b>TOTAL ASSETS</b>	<b>\$1,045,018.72</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	<b>\$49,046.76</b>
Long-Term Liabilities	
Mortgage Loan #865	652,322.95
Mortgage Loan #866	46,922.07
<b>Total Long-Term Liabilities</b>	<b>\$699,245.02</b>
<b>Total Liabilities</b>	<b>\$748,291.78</b>
Equity	
Opening Balance Equity	348,966.58
PPP Loan Fund - Fund Balance	-41,290.00
Retained Earnings	
Net Revenue	-10,949.64
<b>Total Equity</b>	<b>\$296,726.94</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,045,018.72</b>