



EASTSIDE ACADEMY



ANNUAL REPORT 2020-2021

2020-2021 EASTSIDE ACADEMY CAMPUS

High School Education

A Return to In-Person Learning

We recognize that our student population suffers disproportionately through fully online learning. Therefore, returning to some form of in-school learning was a high priority this year. To support acute mental health needs, substance-use challenges, and the need for community, we decided to reopen with a hybrid model of learning in August 2020. Due to our small school size and large building, we were able to reopen following all CDC guidelines. We operated a 3-day in-person and 1.5-day online program until April 26, 2021. At this point, the decision was made to return entirely in person. We have had great success in supporting our students when other schools and education providers have been unable to support students struggling with mental health, attendance, or substance-use issues. During this period, we maintained above 80% attendance for our student population.

Investing in Seniors

This year Eastside Academy adopted a 360-degree approach to supporting our seniors. This program development included seniors being provided individualized support in FAFSA, overcoming stigma for at-risk youth, applying for scholarships, sourcing affordable housing options, engaging families, attending college visits, and much more. In addition, we recognize that this is their families' first experience at applying for college for many students. Therefore, we provided targeted support that will allow for a more significant academic and career growth opportunity.



- **Nine students** graduated this year.
- 100% of graduating seniors applied to and were accepted into college.
 - Three students were accepted to 4-year universities:
 - University of Washington – Seattle
 - Seattle University
 - Pacific Lutheran University
 - Five students attending Bellevue College
 - One student attending Shoreline Community College
- All nine students completed Senior Research Projects
- All graduating seniors received college scholarships
 - Five graduating seniors received the Windermere Scholarship
 - One graduating senior received a full scholarship to Pacific Lutheran University
 - One graduating senior received a full scholarship to Seattle University through the ROTC Program
 - One graduating senior received a scholarship from the Bellevue College Foundation
 - All graduating seniors received the Gregory McBride Scholarship.
- All Seniors attended a targeted week-long seminar exploring financial literacy.

Academics

- Over the course of the year, students were awarded honor roll for having a 3.5 or higher GPA:
 - 1st Quarter: 13 students
 - 2nd Quarter: 12 students
 - 3rd Quarter: 13 students
 - 4th Quarter: 13 students
- Students were also awarded perfect attendance each quarter:
 - 1st Quarter: 7 students
 - 2nd Quarter: 9 students
 - 3rd Quarter: 8 students
 - 4th Quarter: 10 students
- This year, we offered a variety of art classes, and it helped students see that art is more than just drawing. In addition to traditional drawing, we offered a digital art class, a photography class, and a painting class. Our 4th quarter painting class got students to see that art can be fun and therapeutic. Students that never enjoyed art found a way to connect and enjoy art.
- We have been expanding the opportunities for courses that help students meet their Career Technology Education (CTE) requirements. For example, we offered a business course, coding, digital art, and a computer drawing/engineering class this year. We also were able to add a 3-D printer to our tech room, which allows students to create a 3-D model of their computer-generated designs. This addition will help us expand our CTE offering and help the student explore opportunities that could lead to a future career.
- Even though we could not have our in-person volunteers, we were excited to still connect with Math Motivators to provide digital tutoring to our students in math. In addition, students who need additional math support were able to connect weekly with a tutor through our Teams program to get one-on-one assistance. As a result, we watched students struggling with math become more confident and successful in their math courses.
- One of the biggest things we saw this year was how much the in-person time helped students succeed in their classes. We had success with our online program, but many students struggled to stay engaged, and the longer they were online, the harder it was. The hybrid and then all in-person models we had this year helped students stay focused and engaged in class. Students were excited to be here, and the classroom interaction helped them maintain focus and drive to end the year strong. We had four students end the year with a 4.0, and 3 of them were seniors!



Career Development

Eastside Academy seeks to engage students in exploring future careers and discovering options beyond their expectations. In 2020/21, EA hosted ten different career speakers exploring nursing, aviation, building, business management, and sales.

Awards

Due to continued COVID-19 precautions, our award ceremonies had to look a little different. However, boxed lunches, no tables, and sitting socially distanced did not stop us from celebrating the end of each quarter. We still had good food and lots of fun highlighting our students' successes. We hope that we can soon return to celebrating the end of the quarter with student's families, mentors, and volunteers.



This year our student of the year was a student that transferred to us as a 10th grader. She was academically behind in several areas but has worked hard over the last year and a half not only to catch up academically but to surpass what she thought she was capable of and to start stepping into a role of a student leader at EA. She finished her 11th-grade year on the honor roll all year and desiring to take on extra schoolwork to graduate on time. We know that the small classroom setting and the more individualized support have helped her achieve her goals and plans for her future.

Activities

Even with new regulations due to COVID-19, we could still bring some traditional fun to EA this year. We had an on-campus fall retreat, our annual Pumpkinpoloza, Christmas celebrations with gingerbread houses, and we were so excited to go to SAMBICA camp for two fun-filled days for a spring retreat. Even though the Spring retreat was not overnight, it was great to be off-campus and out in the sun enjoying activities, worship, and a great message from guest speaker Sam Chung. This year we also added a new event and had our first ever extravaganza. The week before Easter, we planned a different activity in their advisory class and then had a weeklong easter egg hunt around campus. Each day eggs were put out for students to find, and students got excited to find little treats throughout the day.

Volunteers

We were unable to utilize volunteers to the extent that we would during a typical school year, however; we were blessed with volunteers who found ways to serve our program remotely:

In March 2021, we held two separate Career Days. Jason Kloster, EA Board Member, organized these days. We welcomed seven speakers covering various fields, including aerospace sales, flight training, medical programs, building trades, and sales. EA students were able to ask questions, explore opportunities, and explore possible next steps.

In January 2021, we welcomed representatives from Clark, Raymond & Company PLLC to speak to our students across two days on the topic of budgeting and taxes. These classes were also known as 'Adulting 101 & 102' and provided our students with knowledge and skills that they could immediately apply to their finances.

In March 2021, a men's group from BelPres provided breakfast for the students and staff of Eastside Academy. This marked the first significant moment for volunteers returning to campus since the COVID-19 closures and was an important milestone in returning to normal activities.

Representatives from Milliman's Math Motivators tutored students remotely during the entire school year.

Total Volunteer Hours

Mentors: 226

Math motivators: 48

Volunteers providing food delivery to families: 64

Bakers: 24 hours (baking for students)

Total: 362



Mental Health/Recovery Counseling

Counseling

- Students worked 1:1 with their EA Counseling Intern 1-2 times a week, in-person and even online when necessary.
- 24 EA Alumni received mental health, addiction, or grief counseling weekly or as-needed.
- 7 Counseling Interns were recruited, interviewed, and trained into daily counselor roles at Eastside Academy. In addition, EA continued to develop its relationship with The Seattle School of Theology and Psychology and Northwest University to source interns and provide unique training opportunities.
- Interns completed over 600 direct client contact hours of individual therapy with EA students. This is equal to the cost of \$66,000 of counseling @ \$110/hour.
- Counseling Interns were provided with over 100 hours of individual supervision.
- Each Counseling Intern was provided with 14 hours of group supervision.
- 3 Counseling Interns completed their internship with EA and graduated with their master's in counseling psychology. The remaining four Counseling Interns are continuing with their studies.
- EA networked with Westminster Chapel's counseling internship program to provide monthly professional development training for our entire Counseling & Recovery team.
- In addition, EA Counseling Interns were also trained in suicide, CPS reporting, treatment planning, counseling issues such as depression, anxiety, and trauma.

EA Families

- EA partnered with 24 families by providing intensive intervention, psychotherapy, and guidance to parents and guardians of students and alumni.
- 100% of families received counseling as part of our admissions process. Psychoeducation and additional support opportunities were offered to parents at our Family Forums. Topics included Setting Your Family Up for Successful Remote-Learning, and Supporting Students Through Depression & Anxiety.

Drug Testing

- 100% of students were randomly drug tested to provide support with sobriety.
- A total of 441 Urine Analysis drug tests were administered for a cost of \$2,977.
- During the COVID-19 pandemic, drug tests were dropped off at student houses so that parents could administer and help with ongoing support.
- Consistent accountability was provided throughout the entire year by requiring at-home drug testing during Winter, Mid-Winter, and Spring breaks. During the summer, students did mandated weekly in-person mental health check-ins and drug testing. In addition, drug tests were delivered to parents when needed.

Addiction & Recovery Counseling

- 100% of students participated in daily recovery and addiction groups.
- Over 900 hours of Addiction Recovery psychoeducation was offered during and after school to our students, alumni and families.
- Twenty students received additional recovery support through Eastside Academy's After School Recovery Program.

Mental Health During COVID

- Extra counseling and support were offered to students, families, and staff struggling during the pandemic.
- The training was provided to identify and prevent isolation and depression in our students and staff.
- Mental health support was provided for staff coping with burnout while teaching online.

Additional Support & Interventions

- Six students completed Inpatient or Outpatient Treatment outside of EA to receive more significant support.
- Additional support and guidance was provided to 5 students who were navigating complex legal issues.
- Our Counseling & Recovery team partnered with Re:New Housing to provide extensive wraparound services and training to deal with addiction, suicidality, attachment issues, anger, conflict management, interpersonal skills, and grief.
- Eastside Academy began partnerships or continued to work with YES, Friends of Youth, Neighborhood House, Sound Health, Hopelink, local high schools, PEPS, and various mental health providers and community agencies, including the Bellevue Police Department.

Mentoring

"My mentor has been cool. I connected with him on music at first. He has been someone I can relate to in many aspects. He is really supportive by always checking in with me, offering encouragement, and he gives me advice about life." – Ian

"It's been good to hang out with Ian and get to know him. He is a solid human being - such a great strong personality- he's been through so much but chooses not to put his head down and fights through everything. He's such a fun person to be around - our passion for music brings us together- and he knows how to be goofy and bring a smile to others. I've enjoyed being around that

I know that my calling has been to be a youth mentor. Stepping into that place brings so much peace. Whenever I met with Ian, there was an overwhelming peace that I can't explain. I could be feeling like pure dirt on a Wednesday, but when I sat with him, all anxieties, all worries went out the window. I feel like it's starting to make me whole and fill in a once empty place in my life"- Raja (Ian's Mentor)

- 80% of eligible students were matched with volunteer mentors.



- Arranged for mentors and mentees to meet weekly for virtual lunches through Microsoft Teams. Mentors had lunch delivered to the school for their mentees each week. Through this, they were able to engage in meaningful conversations and relationship building.
- During 4th quarter, transitioned to in-person mentor lunches. Lunches were scheduled by appointment, hosted outdoors, and socially distanced in keeping with COVID guidelines. In addition, tents and chairs were purchased to provide coverage in the event of less favorable weather.
- Dedicated one week to focus on mentor appreciation through social media posts and sharing with students in Chapel on what it means to have a mentor, how to show appreciation and expectations for the mentor/mentee relationship. Students then wrote thank you cards to their mentors.
- Mentor forums for training and community were hosted through Microsoft Teams. These were scheduled during the day and evenings to allow more flexibility for mentors' schedules and give everyone a chance to attend. Forums covered the topics of how to engage with your mentee, ways to be an effective mentor, mandated reporting, mental health, job exploration opportunities, closure, and confidentiality.
- Updated mentor materials and manual for training purposes.

Student Services

- We assisted six families in need with Thanksgiving meals.
- Students earned scholarship funds each quarter based on grades, attendance, behavior, and sobriety.
- Students earned approximately \$13,431 through our Economic Literacy Scholarship Program, which can be used after graduation for higher education.
- Families in need received increased support due to the COVID crisis.
- EA worked with two different food programs; Jubilee Reach and Plateful. This allowed us to serve families with much-needed groceries.

Christian Discipleship

- All students were presented with the Gospel in a variety of ways. This year's focus includes staff sharing their testimony as they presented their backstory to students and talking about stories when God has had their back, another type of backstory!
- We continued to have person-to-person conversations around faith.
- We were excited to welcome our first guest preachers back to Chapel once we started to have volunteers back on campus.
- Summer support programs included eight weekly events that allow students to receive ongoing community support and accountability. This included BBQs, ice cream, meeting at a local park, and games.
- Facilitated 2 all-school retreats. One was an on-site day retreat, and we were also able to have a 2-day retreat at SAMBICA in May 2021. Although we were unable to do our usual overnight activities, these retreats provided students with an introduction to Jesus while wrestling with questions of life and faith.
- Students were provided with faith conversations during advisory that followed up from our chapel conversations.
- COVID-19 restrictions limited our student's ability to attend camps by BelPres and Overlake Christian Church. We look forward to being able to restart these connections in the coming year!

Community Networks

- This year, EA connected with Eastside Pathways and its partner organizations to collaborate in Social Emotional Learning, support families during COVID-19, Career development pathways, and other general community issues.
- This has included the Registrar meeting as part of a group supporting Spanish-speaking families during COVID-19.
- Head of School has met as part of a data-processing task group creating a quality benchmark for Social-Emotional Learning.
- The Director of Education continued to serve as part of Bellevue School District's Community Truancy Board.

DEVELOPMENT DEPARTMENT

This past year, the Development Department continued efforts to keep supporters interested and engaged in Eastside Academy's work during the pandemic. We faced challenges, but the Development Department found unique ways to connect with the community. Although it looked different this year, we could still hold our Annual Live Auction, Re:New Breakfast Fundraiser, and Annual Golf Tournament. Details on how that was accomplished are below.

Outreach and Relationships

- All members of our Development Team continued to build relationships with individuals, businesses, and churches. We will continue to build on these in the upcoming year and hope to engage members of the community face to face. Our Community and Partnerships Officer (CPO) took 59 meetings and built 21 new relationships.
- The Executive Director continued to take meetings with partners in the community to uphold and build relationships.

16th Annual Virtual Live Auction

- Eastside Academy's Auction was held on October 23, 2020. This event was entirely virtual for stay within the CDC COVID guidelines in place at the time. Our silent auction opened a week before the event to help get supporters engaged and excited about the Live Auction and program on the day off. We streamed the event on YouTube Live and Facebook Live.
 - Successfully raised \$338,104, which exceeded our budgeted goal by approximately 27%.
 - Although it was virtual, this event still required considerable effort and time from the Development Team, Board Members, volunteers, and paid support from Stokes Auction Group.
 - This event featured EA graduate Liam and his parents, who shared their experience of EA and the Re:New Homes. They expressed the need for more schools like EA in the community for teens like their son. Liam is now working full time and attending Bellevue College with hopes to transfer to a four-year university.
 - This event also featured alumni performances as musical entertainment.
 - All featured pieces were prerecorded for viewing on the day of the event.
 - The event was sponsored by: Lang Homes, Clark, Raymond, and Co, Seattle Boat Company, Slalom Consulting, and Evergreen Gavekal.

4th Annual Re:New Breakfast Fundraiser

- Our Breakfast Fundraiser transitioned to an email campaign due to COVID guidelines.
 - The event was held in March of 2021.
 - We sent coffee gift cards to our partners to "join us for coffee" and view our unfolding story of the homes.
 - We reached out to new supporters as well as created several social media posts for the weeklong campaign.
 - This event featured prerecorded videos of Boys' and Girls' House residents and staff
 - We also heard from resident, Connie and her story of how she came to EA from homelessness and is now graduated and going off to PLU with a scholarship.

- The event raised \$35,213.50.
- We hope to continue to build this event and attract more business owners.

15th Annual Golf Tournament

- In June, we were able to host our Golf Tournament fundraiser event. It was nice to join our community in celebrating our students. On June 21, 2021, the event was held at the Glendale Country Club in Bellevue, WA.
 - Company sponsors included: Dunn Lumber, Seattle Boat Company, Clark, Raymond & Co., and Therapeuo Counseling.
 - We had a fun day out on the green and ended with a short dinner program.
 - Our dinner program featured recent graduate, Joshua, who shared his story of starting at EA, leaving, and then coming back after some serious life events. He was served in the school as well as the housing program. He is now back on track, graduated EA, and is off to Bellevue College to work on his degree in Business.
 - The event raised \$116,282 with 93 attendees, which exceeded our anticipated goal by over 30%.

Grants

- Continued to manage and work with foundation partners.
- Built relationship with one new significant foundation partner.
- 40% of foundations increasing their support during the 20-21 FY.
- We submitted ten grant proposals during the 2020-2021 school year.
- Foundation partners include Anderson Family Foundation, Stewardship Foundation, Sharing Foundation, Power Youth Foreman Foundation, Paul M. Anderson Foundation, Medina Foundation, Byron and Alice Lockwood Foundation, Harnish Foundation, Windermere Foundation, Bacon Family Foundation, Coram Deo Foundation.

Additional Information

- The Board of Directors spent approximately 580 hours volunteering their time during the 2020-2021 year.
- Year-end mailing
 - Christmas mailing generated \$56,992.
- Website and Branding
 - Contracted with a new website portal organization. Working on creating a new website that includes a donation portal that will be modern, cleaner, and much more user-friendly.
 - Quarterly meetings to create a new logo and branding for EA.

RE:NEW HOMES

Big Picture

- Ten residents served: 5 boys and 5 girls.
- 50% of youth residing in the homes met the definition of homeless. Three were previously living in shelters or cars. Two were couch-surfing with no permanent residence.
- 80% of residents were on the honor roll all four quarters, with grade point averages above 3.5.
- 100% of residents had grade point averages above a "B" average.
- Three student residents graduated in June and will be attending college in the fall:
 - Two are attending Bellevue College with housing, FAFSA, and classes in place.
 - One received a substantial Scholarship through the Bellevue College Foundation.
 - One received a full-ride scholarship to Pacific Lutheran University
 - All three received college scholarships from The Windermere Foundation
- One of our Girls' House residents was voted Eastside Academy Student of the Year. This is an honor that represents significant personal and academic growth.
- After two-plus years of service, House Parents from both homes moved on to new jobs or new living situations. This is a typical timeframe for employment in these roles due to the difficult nature of the work (with added stressors due to COVID). All positions were filled with exceptional professionals, and the transition was one of the smoothest we've experienced.



- One resident/graduate spoke at Eastside Academy's Annual Golf Tournament, which helped raise over \$116,000 for EA.
- One resident returned to the housing program after a four-year absence. He realized that he could not gain sobriety and graduate without the support of the homes. He graduated in June.
- Seven student residents were eligible for outside work, maintaining part-time employment while they attended Eastside Academy.
- The Re:New Homes continued to provide support to alumni. Specifically, graduates from the Boys' Home visited regularly, enjoying the healthy community.
- Housing staff studied the book "*Securely Attached*" and discussed strategies around serving youth with Attachment Disorders and past trauma.
- All staff received certification in Mental Health First Aid.
- Both students and staff learned to juggle Eastside Academy's hybrid schedule (three days on campus, two days remote learning) for much of the school year until classes resumed five days per week in April.
- Houses organized healthy activities such as traveling to Oregon Coast, camping, hiking, exploring local islands, etc.
- One student will be attending summer camp with BelPres Church. In addition, as youth groups resume, we anticipate greater participation.



EASTSIDE ACADEMY

2021-2022 EASTSIDE ACADEMY BOARD OF DIRECTORS

Michael Yu**Owner, Therapeuo Counseling***Chairman of the Board*

Michael's professional background has been vast and varied – with a long career in banking/ wealth management at Citigroup and then in marital and family therapy. Michael has his own thriving counseling practice, Therapeuo Counseling.

Fourth year served

Renton, WA

Paula Melby**Community Volunteer and retired CPA***Vice Chairman of the Board*

Paula enjoys volunteering in the community through her church and local organizations. She has been involved in a wide variety of roles, including caring for others as a Deacon and serving on various church committees. In her community, she has been a longtime volunteer and officer of many swimming and school groups. Paula is a graduate of the University of Washington and a retired CPA.

Third year served

Bellevue, WA

Nancy Bohling**Seattle Boat Company, Owner***Secretary*

Nancy is a long time local small business owner with strong ties to the community and lengthy volunteer service at church and school, particularly focused on at risk students and their families as well as church polity and governance.

Fourth year served

Bellevue, WA

Fred Janssen**Janssen Consulting LLC, Strategy & Operations Advisor for Businesses Ready to Scale***Treasurer*

Fred is an independent consultant working with business owners in the areas of operations, finance and information management. He and his wife Anne live in Bothell and their son Jonathan attended Eastside Academy for all four years of high school, graduating in 2016.

Fourth year served

Bothell, WA

Margie Bicknell**Retired Teacher**

Margie is a retired educator who is currently substitute teaching for the Lake Washington School District. She is an actor and vocalist when time allows and has been involved with EA since serving as a mentor in 2010.

Fourth year served

Sammamish, WA



EASTSIDE ACADEMY

Melodie Zakaluk

GQG Partners, Chief Operating Officer

Melodie serves as the Chief Operating Officer at GQG Partners. Prior to joining GQG Partners, Melodie served as Chief Operating Officer at Rainier Investment Management where she provided daily and strategic management of the firm's advisory and mutual fund platforms. She was also a member of Rainier's corporate board and management trustee for the Rainier Funds' board. Melodie has over 28 years of experience in the financial services industry.

Third year served

Seattle, WA

Annie Duncan

BelPres Church, Executive Pastor

Annie serves as the Executive Pastor at Bellevue Presbyterian Church, where she has worked the past 12 years. She is a graduate from Whitworth University Seattle Pacific Seminary.

Fourth year served

Sammamish, WA

Kim Baruffi

The Phoenix Studio - Branding and Image Design Firm, Owner

Kim is a branding specialist who helps companies build strong, memorable brands. She's owned her design studio since 2000 and has been a graphic designer for 30 years. She has a passion for kids and has volunteered regularly as a Sunday School and as a VBA teacher. Kim also helps run a Food share program at her daughters' elementary school that donates leftover food to Hopelink, a local food bank. She is an EA mentor and helps run the EA Birthday Baking team. Kim has a BFA in Graphic Design from Cornish College of the Arts.

Third year served

Bellevue, WA

Board Term Limits According to Eastside Academy Bylaws:

Each director shall hold office for a period of a three-year term but limited to no more than two additional successive terms.



Board of Directors and Management
Eastside Academy
Bellevue, Washington

As noted in our engagement letter, a review engagement does not contemplate obtaining an understanding of the entity's internal control, and we have no responsibility to identify and communicate deficiencies in your internal control as part of this engagement. Accordingly, we provide no assurance on the effectiveness of the entity's internal control.

However, during our review, we became aware of the following comments and suggestions for your entity. This letter does not affect our report dated October 18, 2021, on the June 30, 2021 financial statements of Eastside Academy (the Organization).

Updates on prior year comments from the Financial Statement Reviews of the fiscal years 2020 and 2019:

Financial Closing Procedures

During our review for the period ended June 30, 2019, we proposed eight adjustments that materially changed the financial statements. Adjustments included amounts to cash, accounts receivable, payroll and benefits, and other revenues and expenses. We recommended the Organization establish and maintain a financial closing process whereby the accountant would reconcile key balance sheet accounts to subsidiary ledgers, and a knowledgeable board member or the executive director would review and sign off that the work was completed. Refer to the items below for prior year comments; the same entries were required in prior years.

2020 Update: Only two material adjustments were required during the review of the June 30, 2020 statements. One discussed below and one related to the prior year net assets not reconciling to the prior year statements. It appears that the internal controls over the financial closing process have improved greatly over prior years.

2021 Update: During the review of the June 30, 2021 statements, we noticed that beginning net assets did not agree to the prior year review. This was due to multiple entries proposed in the 2020 financial statement review not being posted to the Organization's accounts.

Donor restricted net assets

The Organization did not provide a schedule of donor-restricted net assets for our review. We worked with the executive director and the accountant to create the schedule. We recommend the Organization track the temporarily restricted net assets and maintain a schedule that is updated at least at year-end.

2020 and 2021 Updates: No issues were noted during the review of net assets as were noted in the past.

Bank reconciliations

The bank reconciliation did not reconcile to the general ledger, and a significant write down was proposed to agree cash with the reconciliation. We recommend that bank reconciliations be

EASTSIDE ACADEMY
FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)



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performed on a monthly basis, reviewed by a board member, and that hard copies of the bank reconciliations be maintained for reference.

2020 Update: The bank reconciliation agreed to the trial balance as of June 30, 2020. However, it was noted that outstanding payroll checks from January 31, 2020 should have been voided but were not. This required an adjusting journal entry which increased cash by approximately \$11,000 and net income by approximately \$16,000.

2021 Update: No issues were noted during the review of bank reconciliations as were noted in the past.

Stale checks

During our review of the bank reconciliations in 2020, we noted that the checking account reconciliation included several thousand dollars of checks that were outstanding for more than 90 days. We recommend that these checks be either voided and reissued or remitted to the state of Washington as unclaimed property.

2020 Update: We found this was not addressed for the year ended June 30, 2020.

2021 Update: No issues were noted during the review of bank reconciliations as were noted in the past.

We have already discussed many of these comments and suggestions with various entity personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

This communication is intended solely for the information and use of management, and others within the entity, and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Bellevue, Washington
October 18, 2021

**EASTSIDE ACADEMY
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YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)**

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Eastside Academy
Bellevue, Washington

We have reviewed the accompanying financial statements of Eastside Academy (a Washington nonprofit organization), which comprise the statement of financial position as of June 30, 2021 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Board of Directors
Eastside Academy

Summarized Comparative Information

The June 30, 2020 financial statements of Eastside Academy were reviewed by us, and our report dated September 15, 2020 stated that based on our review, we were not aware of any material modifications that should be made to the financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America. We are not aware of any material modifications that should be made to the summarized comparative information presented herein as of and for the year ended June 30, 2020, for it to be consistent with the reviewed financial statements from which it has been derived.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Bellevue, Washington
October 18, 2021

EASTSIDE ACADEMY
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

	<u>2021</u>	<u>2020</u>
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,417,835	\$ 862,141
Accounts Receivable	-	18,355
Prepaid Expenses	6,570	4,534
Pledges Receivable, Current	<u>281,887</u>	<u>280,372</u>
Total Current Assets	1,706,292	1,165,402
Pledges Receivable, Noncurrent	-	211,898
Property and Equipment, Net	<u>2,221</u>	<u>5,129</u>
Total Assets	<u><u>\$ 1,708,513</u></u>	<u><u>\$ 1,382,429</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 7,655	\$ 25,746
Accrued Payroll & Taxes	1,521	-
Note Payable, Current Portion	<u>-</u>	<u>108,707</u>
Total Current Liabilities	9,176	134,453
NONCURRENT LIABILITIES		
Note Payable, Net of Current Portion	<u>-</u>	<u>132,745</u>
Total Liabilities	<u>9,176</u>	<u>267,198</u>
NET ASSETS		
Without Donor Restrictions		
Undesignated	<u>1,358,879</u>	<u>583,280</u>
Total Without Donor Restrictions	1,358,879	583,280
With Donor Restrictions	<u>340,458</u>	<u>531,951</u>
Total Net Assets	<u>1,699,337</u>	<u>1,115,231</u>
Total Liabilities and Net Assets	<u><u>\$ 1,708,513</u></u>	<u><u>\$ 1,382,429</u></u>

See accompanying Notes to Financial Statements.

**EASTSIDE ACADEMY
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)**

	Without Donor Restrictions	With Donor Restrictions	Total 2021	Total 2020
REVENUE AND SUPPORT				
Special Events				
Event Sales: Auction	\$ -	\$ -	\$ -	\$ 21,420
Less: Cost of Direct Benefits to Donors	-	-	-	(21,420)
Net Event Sales: Auction	-	-	-	-
Contributions	1,652,106	94,781	1,746,887	1,611,589
PPP Loan Forgiveness	461,266		461,266	-
In-Kind Contributions	815	-	815	2,521
School Tuition, Net of Scholarships of \$838,000 and \$836,000, Respectively	88,079	-	88,079	141,744
Interest and Miscellaneous Income	959	-	959	13,452
Net Assets Released from Restrictions	286,274	(286,274)	-	-
Total	<u>2,489,499</u>	<u>(191,493)</u>	<u>2,298,006</u>	<u>1,769,306</u>
Total Revenue and Support	2,489,499	(191,493)	2,298,006	1,769,306
EXPENSES				
Program Services Expense:				
School	\$ 508,253	\$ -	\$ 508,253	\$ 554,333
Mentoring	27,626	-	27,626	22,858
Counseling	45,398	-	45,398	34,884
Recovery	91,957	-	91,957	109,880
ReNew Housing	507,759	-	507,759	507,167
Outreach	49,597	-	49,597	48,299
Total Program Expense	<u>1,230,590</u>	<u>-</u>	<u>1,230,590</u>	<u>1,277,421</u>
Supporting Services Expense:				
Fundraising	223,979	-	223,979	196,538
Management and General	259,331	-	259,331	256,487
Total Supporting Services Expense	<u>483,310</u>	<u>-</u>	<u>483,310</u>	<u>453,025</u>
Total Expenses	<u>1,713,900</u>	<u>-</u>	<u>1,713,900</u>	<u>1,730,446</u>
CHANGE IN NET ASSETS	775,599	(191,493)	584,106	38,860
Net Assets - Beginning of Year	<u>583,280</u>	<u>531,951</u>	<u>1,115,231</u>	<u>1,076,371</u>
NET ASSETS - END OF YEAR	<u>\$ 1,358,879</u>	<u>\$ 340,458</u>	<u>\$ 1,699,337</u>	<u>\$ 1,115,231</u>

See accompanying Notes to Financial Statements.

EASTSIDE ACADEMY
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

	Program Services							Fundraising	Management and General	Total 2021	Total 2020
	School	Mentoring	Counseling	Recovery	Housing	Outreach	Total				
Salaries and Wages	\$ 375,146	\$ 23,677	\$ 26,032	\$ 72,045	\$ 300,351	\$ 40,496	\$ 837,747	\$ 132,273	\$ 96,145	\$ 1,066,165	\$ 1,092,282
Employee Benefits	42,032	235	1,942	9,416	49,384	2,113	105,122	14,627	10,578	130,327	130,775
Payroll Taxes	26,029	2,214	1,864	7,729	31,287	3,576	72,699	11,994	10,621	95,314	105,270
Professional Services	-	-	-	-	-	-	-	640	97,797	98,437	92,761
Auction	-	-	-	-	-	-	-	15,972	-	15,972	55,423
Advertising	1,110	-	-	-	-	-	1,110	-	-	1,110	1,508
Office and Supplies	-	-	-	-	2,428	-	2,428	3,882	20,738	27,048	22,521
Facilities	39,550	-	-	-	58,932	-	98,482	824	6,544	105,850	112,052
Depreciation	-	-	-	-	2,908	-	2,908	-	-	2,908	21,675
Insurance	-	-	-	-	-	-	-	-	15,865	15,865	13,028
Retreats, Sports, and Year Book	5,237	-	-	-	-	-	5,237	-	-	5,237	8,545
Direct Assistance	-	-	-	2,688	30,504	3,047	36,239	-	-	36,239	25,851
Books and Supplies	7,473	-	15,560	79	-	-	23,112	-	-	23,112	7,248
Scholarships	4,171	-	-	-	705	-	4,876	-	-	4,876	5,511
Professional Training	2,064	-	-	-	370	-	2,434	-	-	2,434	1,645
Golf Tournament	-	-	-	-	-	-	-	25,008	-	25,008	-
Ceremonies	2,220	-	-	-	-	-	2,220	-	-	2,220	10,010
Meals	689	-	-	-	20,817	-	21,506	13	-	21,519	18,175
Printing and Postage	-	-	-	-	-	-	-	2,645	-	2,645	4,463
Other Expenses	2,532	1,500	-	-	10,073	365	14,470	16,101	1,043	31,614	23,123
Total Expense by Function	508,253	27,626	45,398	91,957	507,759	49,597	1,230,590	223,979	259,331	1,713,900	1,751,866
Less Expenses Included With Revenues on the Statement of Activities:											
Cost of Direct Benefits to Donors	-	-	-	-	-	-	-	-	-	-	(21,420)
Total Expenses Included in the Expense Section on the Statement of Activities	\$ 508,253	\$ 27,626	\$ 45,398	\$ 91,957	\$ 507,759	\$ 49,597	\$ 1,230,590	\$ 223,979	\$ 259,331	\$ 1,713,900	\$ 1,730,446

See accompanying Notes to Financial Statements.

EASTSIDE ACADEMY
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 584,106	\$ 38,860
Adjustments to Reconcile Change in Net Assets to		
Net Cash Provided by Operating Activities:		
Depreciation	2,908	21,675
Paycheck Protection Program Loan Forgiveness	(461,266)	
Changes in Assets and Liabilities:		
Accounts Receivable	18,355	(18,155)
Pledges Receivable	210,383	207,299
Prepaid Expenses	(2,036)	(2,370)
Accounts Payable	(18,091)	25,746
Accrued Payroll and Taxes	1,521	
Net Cash Provided by Operating Activities	<u>335,880</u>	<u>273,055</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property and Equipment	-	(4,442)
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>(4,442)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from (payments on) Note Payable	<u>219,814</u>	<u>241,452</u>
Net Cash Provided (Used) by Financing Activities	<u>219,814</u>	<u>241,452</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	555,694	510,065
Cash and Cash Equivalents- Beginning of Year	<u>862,141</u>	<u>352,076</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 1,417,835</u>	<u>\$ 862,141</u>

See accompanying Notes to Financial Statements.

EASTSIDE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Eastside Academy (the Academy), a Washington nonprofit organization, was incorporated in 2001. The Academy is a Christian alternative high school, providing holistic care to youth who have not found success in any other setting. At the campus in Bellevue, Washington, students are provided with individualized education, weekly mental health therapy, supportive recovery programs, and one-on-one mentoring. In addition, the campus has housing available for students who are homeless, or who are unsafely/unstably housed. The Academy's support comes primarily from individual, foundation, and church contributions, and tuition.

Basis of Accounting

The financial statements of the Academy have been prepared on the accrual basis of accounting and accordingly, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue when the assets are placed in service.

Comparative Financial Information

The accompanying financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, such information should be read in conjunction with our reviewed financial statements for the year ended June 30, 2020, from which the summarized information was derived.

EASTSIDE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accounts Receivable

Accounts receivable are stated at unpaid balances. Management considers all balances to be collectible and, therefore, has not established a provision for uncollectible accounts. Receivables are determined to be past due based on contractual terms. Receivables are unsecured and not interest-bearing. It is the Academy's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected. All accounts receivable balances are due in less than one year. At June 30, 2021 and 2020, there was no allowance deemed necessary.

Cash and Cash Equivalents

For purposes of the statement of cash flows, Eastside Academy considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Property and Equipment

All acquisitions of property and equipment in excess of \$5,000 with a useful life greater than one year are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally three to ten years. When assets are disposed of, their cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the statement of activities. Repairs and maintenance are charged against operations as incurred.

Donated Services and In-Kind Contributions

Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received.

Contributions of rent are recorded as revenue at their estimated fair value at the date of donation. During a previous year, a church promised future free use of facilities. That space is being released from restriction over the term of the promise. In 2021, the in-kind donations consisted of the free use of space provided by the church. The facilities were used 96% by the school program, 2% by management, and 2% for fundraising.

In addition, members of the church provide volunteer services. No amounts for these services were reflected in the financial statements because they don't meet the criteria for recognition.

EASTSIDE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Tax Status

The Academy is organized as a Washington State nonprofit corporation and is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Academy qualifies for the charitable contribution deduction under Section 170 and has been classified as an organization that is not a private foundation under Section 509(a)(1).

The Academy has evaluated its tax positions and concluded that it has taken no uncertain tax positions that would require adjustment to the financial statements. In addition, the Academy is not aware of any matters that would cause the loss of its tax-exempt status.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services. The expenses that are allocated include rent and depreciation. Both rent and depreciation are allocated based on a square footage basis.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Tuition Revenue

The Academy recognizes revenue from students as services are provided, which corresponds to the year in which the related academic services are rendered.

EASTSIDE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

	2021	2020
Cash and Cash Equivalents	\$ 1,417,835	\$ 862,141
Accounts Receivable	-	18,355
Pledge Receivable, Current	281,887	280,372
Available Line of Credit	-	100,000
Less: Noncash Portion of Pledge Receivable	(41,887)	(36,473)
Less: Assets with Donor Restrictions	(298,571)	(450,370)
Total	<u>\$ 1,359,264</u>	<u>\$ 774,025</u>

A portion of the financial assets are subject to donor or other contractual restrictions that make them unavailable for general expenditure within one year of the statement of financial position date. The Academy manages its liquidity primarily through the use of contributions without donor restrictions throughout the year.

NOTE 3 CONCENTRATIONS OF CREDIT RISK

At times, cash deposits, including amounts held in reserves, exceed the federally insured limits of the financial institution, and expose the Academy to credit risk. At June 30, 2021, the Academy's deposits were \$1,139,167 over the federally insured limits. The Academy has not experienced any losses in such accounts. The Academy believes it is not exposed to any significant credit risk on cash and cash equivalents.

Credit risk is represented by the unsecured receivables stated on the statement of financial position. As of June 30, 2021, pledges receivable were due from two entities. During the year ended June 30, 2021, the Academy received approximately 34% of its support from two donors.

NOTE 4 PLEDGES RECEIVABLE

Pledges are recognized as revenue in the period pledged. Pledges, both with and without donor restrictions, expected to be collected within one year, are recorded at their net realizable value. Management considers all balances to be collectible and, therefore, has not established a provision for uncollectible pledges.

EASTSIDE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

NOTE 4 PLEDGES RECEIVABLE (CONTINUED)

Pledges receivable at June 30, 2021 consist of:

	<u>Pledges Receivable</u>	<u>Free Use of Facilities</u>	<u>Total Pledges</u>
Unconditional Promises to Give (Pledges), Receivable in:			
Less than One Year	\$ 240,000	\$ 41,887	\$ 281,887
Total	<u>\$ 240,000</u>	<u>\$ 41,887</u>	<u>\$ 281,887</u>

NOTE 5 PROPERTY AND EQUIPMENT

A summary of property and equipment at June 30, 2021 and 2020, are as follows:

	<u>2021</u>	<u>2020</u>
Computers, Equipment, and Vehicles	\$ 98,038	\$ 98,038
Furniture and Fixtures	-	17,469
Leasehold Improvements	7,216	8,310
Total	105,254	123,817
Less: Accumulated Depreciation and Amortization	(103,033)	(118,688)
Net Total	<u>\$ 2,221</u>	<u>\$ 5,129</u>

NOTE 6 LINE OF CREDIT

The Academy had a \$100,000 revolving line of credit with a bank, secured by all assets of the Academy. Borrowings under the line bore interest at the bank's prime rate plus 1%, or a floor of 5% (5% at June 30, 2020). The line of credit matured May 15, 2021 and was not renewed.

NOTE 7 PAYCHECK PROTECTION PROGRAM

In April 2020, the Academy received a loan from Banner Bank in the amount of \$241,452 to fund payroll, rent, and utilities through the Paycheck Protection Program (the "PPP Loan"). The original loan agreement was written prior to the PPP Flexibility Act of 2020 (June 5) and was due over twenty-four months, deferred for six months. Subsequent to this, the law changed the loan deferral terms retroactively. The PPP Flexibility Act and subsequent regulations supersede the loan agreement. The PPP Loan bore interest at a fixed rate of 1.0% per annum, had a term of two years, and was unsecured and guaranteed by the U.S. Small Business Administration. Payment of principal and interest was deferred until the date on which the amount of forgiveness was remitted to the lender. The loan was forgiven in 2021.

EASTSIDE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

NOTE 7 PAYCHECK PROTECTION PROGRAM (CONTINUED)

In February 2021 the Academy's application for a second PPP loan was approved in the amount of \$219,814. The amount was received and the loan was forgiven before year end.

The SBA may review funding eligibility and usage of funds for compliance with program requirements based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on the Company's financial position.

NOTE 8 SCHOLARSHIPS

Full tuition is \$20,000 per student. Scholarships are provided to students based on need.

NOTE 9 NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods:

	2021	2020
Subject to Expenditure for Specified Purpose:		
Program Activities	\$ 170,000	\$ 340,000
Scholarships	58,571	40,370
Total	<u>228,571</u>	<u>380,370</u>
Subject to the Passage of Time:		
Program Activities	70,000	70,000
Future Use of Facilities	41,887	81,581
Total	<u>111,887</u>	<u>151,581</u>
 Total Net Assets with Donor Restrictions	 <u><u>\$ 340,458</u></u>	 <u><u>\$ 531,951</u></u>

NOTE 10 COMMITMENTS AND CONTINGENCIES

The Academy's operations may be affected by the recent and ongoing outbreak of the coronavirus disease in 2019 (COVID-19), which was declared a pandemic by the World Health Organization in March 2020. Multiple jurisdictions in the U.S. have declared a state of emergency, and it is anticipated that resulting impacts will continue for some time. There has been no immediate impact to the Academy's operations. Future potential impacts may include disruptions or restrictions on the Academy's employees' ability to work or the students' ability to pay the monthly tuition. Operating functions that may be changed include admissions, format of instruction and boarding operations. Changes to the operating environment may increase operating costs. Management believes the Academy is taking appropriate actions to mitigate the negative impact but the future effects of the pandemic are unknown.

EASTSIDE ACADEMY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR 2020)
(SEE INDEPENDENT ACCOUNTANTS' REVIEW REPORT)

NOTE 11 SUBSEQUENT EVENTS

The Academy has evaluated subsequent events through October 18, 2021, which is the date the financial statements were available to be issued and has determined that there are no subsequent events that require disclosure.

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