

# Coronavirus Aid, Relief, and Economic Security Act (CARES Act) H.R. 748

## IMPACT ON INDIVIDUALS

### CASH PAYMENTS

**\$1,200**  
Per Person



**\$500**  
Per Child

- Subject to the following INCOME LIMITS:
  - Individuals: \$75,000
    - Phase out: \$75,000 - \$99,000
  - Couples: \$150,000
    - Phase out: \$150,000 - \$198,000

### UNEMPLOYMENT

- Extra \$600 per week from federal government in addition to the base amount a newly unemployed worker receives from their state
  - Now 39 weeks instead of normal 26 weeks
- Benefits have been extended an additional 13 weeks
  - Temporary Pandemic Unemployment Assistance through end of 2020
- Gig workers and freelancers

### ADDITIONAL BENEFITS

- Federal tax filing and payment deadline moved from April 15, 2020 to July 15, 2020
- Federal student loan payments and interest waived until September 30, 2020