

NEW LIFE FELLOWSHIP 2020 CASH FLOW YEAR END

INCOME	2020
Tithes & Offerings	\$ 648,781.92

EXPENSES	
Administration	
Salaries	\$ 180,205.36
Retirement	\$ 4,520.00
Payroll/Self-Employment Taxes	\$ 19,414.62
General Operating Expenses	\$ 35,588.54
Insurance	\$ 63,532.22
Utilities	\$ 38,341.38
Building/Church Expenses	\$ 58,786.56
Total Administration Expenses	\$ 400,388.68

Debt Payment	\$ 176,256.18
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MINISTRY	
Church Ministries	\$ 26,975.76
Evangelistic Events	\$ 1,929.65
Missions	\$ 15,200.00
Total Ministry Expenses	\$ 44,105.41

Total Income	\$	648,781.92
Total Expenses	\$	620,750.27
Net	\$	28,031.65
Ending Bank Balance (Checking)	\$	66,758.02
Savings Balance	\$	31,385.20
Total Checking & Savings as of 12/30/20	\$	98,143.22
Debt Balance as of 12/30/20	\$	1,599,465.65